

European Association for Evolutionary Political Economy

CONFERENCE GUIDE



The 29th Annual EAEPE Conference
at **Corvinus University of Budapest**

19-21 October 2017

Budapest, Hungary

A WARM WELCOME TO THE PARTICIPANTS OF THE 29TH ANNUAL CONFERENCE
OF EAEPE AT CORVINUS UNIVERSITY OF BUDAPEST!



Corvinus University is a great Central European institution of higher education and research. Building on almost a hundred years of tradition and keeping one eye always on the opportunities for renewal, we are working hard to ensure that we provide our students useful and important knowledge and thereby preparing them to succeed in the labour market as well as in their personal and community life. Our goal is to produce a body of research that is interesting and important for Hungary, for Europe and for the world and contributes to the advancement of our common causes. Our community is faithful to the original idea of the university: educating free human beings. We believe in the universality of knowledge, and that principle is founded on recognising differences revealed by debate.

Prof. Dr. András Láncki

Rector, Corvinus University of Budapest



Corvinus School of Economics at Corvinus University of Budapest as a flagship institution in the education and research of economics in Hungary welcomes the European Association for Evolutionary Political Economy holding its annual conference in Budapest. Corvinus School of Economics combines excellence in research and teaching. We are very proud to know that our honorary professor, János Kornai is one of EAEPE's current honorary presidents.

Students who choose our School of Economics will acquire sound knowledge within the field of both theoretical and applied economics, with a specific focus on understanding policy decisions and the policy-making processes in Central and Eastern Europe, in the European Union and in the global economy.

Besides the study programmes in Hungarian, Corvinus School of Economics offers three English language degree programmes: BSc in Applied Economics, MSc in Public Policy and Management (PUMA), and MSc in Economic Analysis.

The Faculty also boasts a number of outstanding tutors and researchers in this field, some of them participating in this conference.

We wish you all a successful and fruitful conference where you bring together institutional and evolutionary economists.

Prof. Dr. Erzsébet Kovács

Dean, Corvinus School of Economics



Knowledge, performance, and a competitive edge in life and on the labour market – these are the outcomes you can expect when selecting the Faculty of Social Sciences of the Corvinus University of Budapest.

The Faculty of Social Sciences and International Relations has been rated to be the country's leading university institution in the field of the social sciences. The outstanding teaching quality of our lecturers and the innovation of their researches account for the academic reputation.

Over the past few years, the number of foreign language programmes has increased within the faculty, resulting in an increased number of foreign students participating within the programme. Our intention is to offer a segment of each of our new programmes in a foreign language. In order to achieve this, we are recruiting an increasing number of foreign lecturers and scholars.

Our aim is to ensure that the quality of our education meets or even surpasses European standards, to cooperate with the highest-ranking foreign universities and to offer joint programmes and degrees.

Dr. Habil. László Csicsmann

Dean, Corvinus Faculty of Social Sciences and International Relations

BACKGROUND OF THE EAEPE 2017 CONFERENCE THEME

Development studies have been providing a variety of strategies and models to enable catching up to countries of the Global North. The modalities and strategies among other have included strongly articulated state policies with the goal of growth acceleration, the establishment of solid institutional background to support business development, the creation of potent innovation systems and the improvement of quality of education. Historically, successful cases were less frequent than failures. The good examples of Germany, Japan, South Korea, Finland, Ireland more recently and some other countries served as benchmarks for others.

Latecomers who copied the elements of successful models of developmental states were usually less successful yet – in some cases – it resulted in some promising achievements with significant amendments or case specific combinations of these elements. The question of “up to what extent the existing good practices can be copied” is compelling. Another important question was the extent of state intervention. Was success achieved due to state guidance of development or was it rather a lucky coincidence of autonomous factors and hence are the Hayekian criticisms regarding excessive state influence valid? Were development failures simply the result of mismanaged public policies, or were they the result of the misinterpreted role of the states along with the lack of expertise, capacity and autonomy for managing the process of catching-up?

These questions always merit renewed attention whenever world economic settings were changed and as a matter of fact we are witnessing these fundamental changes today. The questions about the results and effectiveness of existing development models in the era of globalisation emerge in a new light. What happened to Japan or to South Korea? Have their “miracles” faded out because they reached their development targets of catching up, or are there inherent tensions in the models that were amplified by the process of globalisation? What are the determinants of the new development success stories of China, Indonesia, India or Viet-Nam? What about their applicability in other countries and regions? How about the transition process in Central and Eastern Europe? Did these countries choose appropriate solutions? Was their development policy coherent?

What is the proper response of states to economic globalisation, to the process which has transformed the world economy into an organic system? To what extent can states be a formative (f)actor in the era characterised by constantly deepening economic interdependencies? Can the state be the main driving force for economic development by facilitating the integration of the national economy into the global market on the one hand and by moderating the vulnerability of certain sectors and actors of the national economy in a globalised world economy on the other? The role of states in economic development are certainly not obsolete, yet the question of up to what extent they are effective and capable in promoting economic development is much debated. Further, the changing nature of technology, capital and communication transformed the state–society relationship, yet these transformations were successful under certain circumstances whilst unsuccessful under others. The several decades-old questions on state capacity and state autonomy, (whether these are prerequisites of a successful development path or whether they are merely the consequences of successful catching up) are more relevant than ever.

Legacies and current options of avenues of economic development and catching-up offer substantial variety of topics and research methods. Scholars are encouraged to join to the discussion about state policies fostering economic development and opportunities, as well as about the limitations of their applicability.

KEYNOTE SPEAKERS

Marianna MAZZUCATO (Professor, University College London, UK)

Thomas PALLEY (Professor, Economics for Democratic & Open Societies, USA)

LOCAL ORGANISING COMMITTEE

István BENCZES (Director, Institute of World Economy, Corvinus University of Budapest)

Miklós ROSTA (Director, Department of Comparative Economics, Corvinus University)

Krisztina SZABÓ (Assistant Professor, Corvinus University of Budapest)

Miklós SZANYI (Director, MTA KRTK IWE)

András TÉTÉNYI (Assistant Professor, Corvinus University of Budapest)

Gábor VIGVÁRI (Assistant Professor, Corvinus University of Budapest)

SCIENTIFIC COMMITTEE

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Andrea BERNARDI (Oxford Brookes University)

Asimina CHRISTOFOROU (Athens University of Economics and Business)

Cedric DURANT (CEPN Université Paris-13)

Zoltán GÁL (MTA KRTK, University of Pécs)

Balázs HÁMORI (Corvinus University of Budapest)

Agnes LABROUSSE (Université de Picardie)

Catherine LAURENT (Institut National de la Recherche Agronomique INRA)

Nathalie LAZARIC (Université de Nice Sophia Antipolis, CNRS)

Stephan PANTHER (Europa-Universität Flensburg)

Anita PELLE (University of Szeged)

Marco RABERTO (University of Genoa)

Mihály SIMAI (Corvinus University of Budapest)

Miklós SZANYI (MTA KRTK IWE)

Tamás SZENTES (Corvinus University of Budapest)

Pasquale TRIDICO (University Roma Tre)

Andrew TYLECOTE (University of Sheffield)

Caroline VINCENSINI (Ecole normale supérieure de Cachan)

Special thanks to those additionally assisting the conference:

Gabriella BERTALAN, Kata GERGELY, Ildikó JUHÁSZ, Ildikó SZELTNER

CONFERENCE SPONSORS AND EXHIBITORS



PRACTICAL INFORMATION

The EAEPE 2017 conference and pre-conference events will take place at Corvinus University of Budapest, located at **Fővám tér 8, Budapest 1093**. <http://uni-corvinus.hu/corvinus-map>

The campus consists of two buildings:

Building E (main building, 'old building') and **Building C ('new building')**



Building E



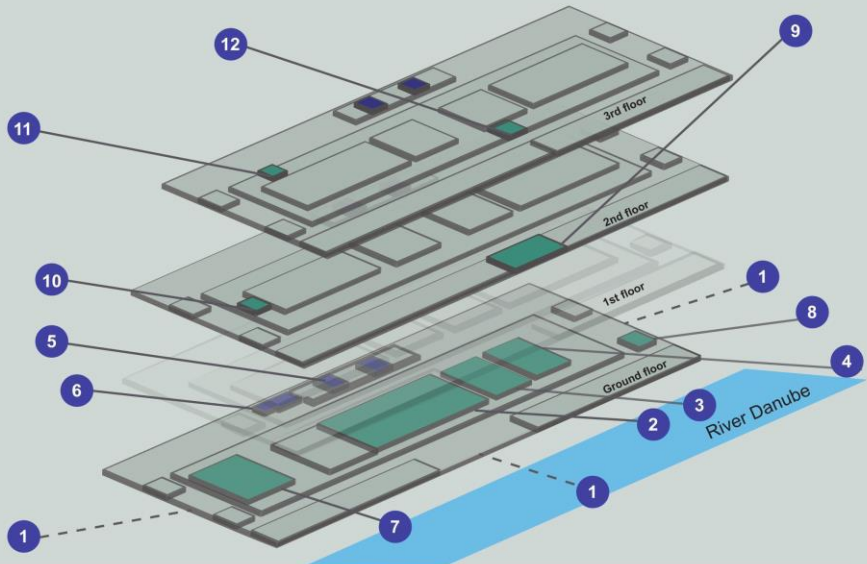
Building C

EAEPE Conference 2017 Budapest
European Association for Evolutionary Political Economy
A pluralist forum since 1988

Corvinus Main Building "E"

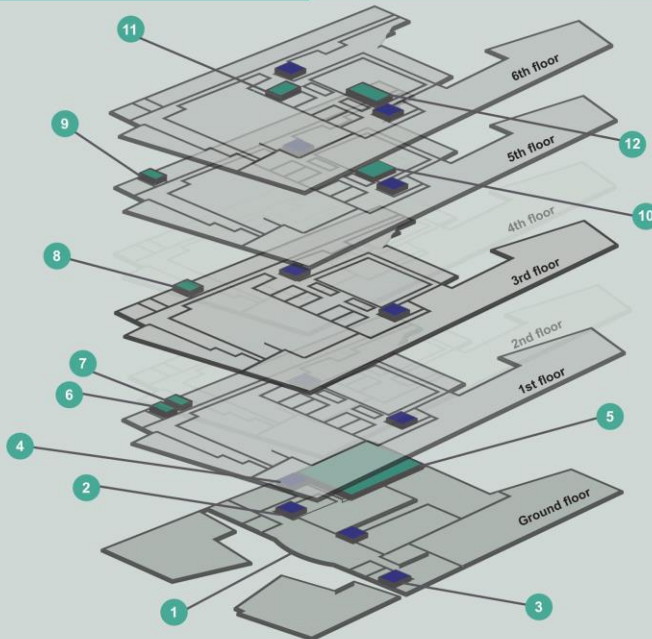
Campus map

- 1 Entrance
- 2 Aula - Registration
- 3 Auditorium III
- 4 Auditorium IV
- 5 Elevator
- 6 Cloakroom
- 7 Corvinus Museum
- 8 Room E69
- 9 Room 2001
- 10 Room 218
- 11 Room 324
- 12 Room 3004



Corvinus New Building "C"

- 1 Entrance
- 2 Elevator
- 3 Cafeteria
- 4 Cloakroom
- 5 Institute of World Economy
- 6 Room 104
- 7 Room 105
- 8 Room 315
- 9 Room 510
- 10 Room 559
- 11 Room 656
- 12 Room 664



Surroundings of the University



The University is right at the “**Fővám tér**” station of **metro line no. 4**. It is also a five-minutes walk from **metro line no. 3** (“**Kálvin tér**” station). **Trams no. 47, no. 49** and **no. 2** stop in front of the University, too.

Cloakroom:

- Building E: ground floor – opposite to Aula
- Building C: ground floor – near to the Institute of World Economy

Book Exhibition: Aula

Coffee Breaks: Aula

Lunch: Aula

CORVINUS UNIVERSITY OF BUDAPEST (CUB)

Corvinus University of Budapest is one of the major centres of excellence within East-Central Europe, providing cutting-edge research and top quality education in the fields of economics, business studies, international relations, sociology and political sciences. The mission of the University is to combine research excellence with high quality teaching with a focus on a wide range of fields in social sciences, especially in the field of economics, including comparative economics, institutional economics, world economics, labour economics and international political economy. The university is proudly the home of both orthodox and heterodox economic thoughts.

Corvinus University of Budapest defines itself as a research university oriented towards education, where the scientific performance of the academic staff measures up to the international standard and the students can obtain a competitive degree having a standard and knowledge content identical to similar-profile universities and acknowledged on the European Union's labour market and on a global scale.

The University admitting more than 14,000 students offers educational programmes in business administration, economics, social sciences, and most these disciplines assure it a leading position in Hungarian higher education.

Corvinus University, which functions as a real 'universitas', accepts students at three faculties and offer courses leading to degrees at the bachelor, master and doctoral level in countless specialisations taught in Hungarian, English, French or German, qualifying them in a wide variety of fields.

There are 7 accredited doctoral schools operating at Corvinus University of Budapest, which have achieved high academic prestige. An important element of the research strategy is to be connected with international scientific life intensively.

INSTITUTE OF WORLD ECONOMY

The conference is organised by the Institute of World Economy at Corvinus University of Budapest. This Institute is the largest and oldest such department in the country focusing on the study of development, growth, poverty, trade, migration, climate change and financial crises. It is a flagship institution in research on globalisation, regional and global governance and economic integration. It has a history stretching back 60 years and its mission has been to investigate and to analyse academic and practical questions related to economic development in the East Central European region as well as in the Global South. The Institute is active in research collaboration, having taken part in the implementation of H2020, FP6, International Visegrad Grant, Jean Monnet Chair grants among others. As for our educational profile, the Institute takes part in educational programmes on BA, MA and PhD levels and organises its own Masters programme entitled International Economy and Business both in English and in Hungarian languages.

The co-organising **INSTITUTE OF WORLD ECONOMICS (KRTK-MTA)** within the Hungarian Academy of Sciences is a major Central European think-tank in European- and development studies as well as in economic policy-related research.

THE ADDRESS OF THE INSTITUTE OF WORLD ECONOMY

Corvinus University of Budapest
Institute of World Economy
Fővám tér 8.
Budapest
Hungary
1093

FIND US ONLINE

<http://worldeconomy.uni-corvinus.hu>

<http://facebook.com/bcevilgazd>

WIFI ACCESS

SSID: EAEPEConference

Password: EAEPEConference2017

PROGRAMME OVERVIEW

October 19-21 EAEPE Conference

October 19 (Thursday)

- 09:00-13:00** EAEPE Council meeting (Council members only, meeting Room 2001)
- 10:00-** Registration (Aula)
- 15:00-17:00** Plenary session: Welcome. Keynote by **Professor Marianna Mazzucato**: *Mission oriented innovation: rethinking the DIRECTION of economic growth* (Lecture Hall IV)
- 17:00-17:30** Coffee break (Aula)
- 17:30-19:30** Parallel sessions
- 19:30-21:00** Refreshments/Welcome drinks (Aula)

October 20 (Friday)

- 08:30-** Registration (Aula)
- 09:00-10:30** Parallel sessions
- 10:30-11:00** Coffee break (Aula)
- 11:00-13:00** Parallel sessions
- 13:00-14:00** Lunch (Aula)
- 14:00-16:00** Parallel sessions
- 16:00-16:30** Coffee break (Aula)
- 16:30-18:00** Parallel sessions
- 18:00-20:00** Plenary session: EAEPE Membership Meeting (Lecture Hall IV)

October 21 (Saturday)

- 09:00-** Registration (Aula)
- 09:00-11:00** Parallel sessions
- 11:00-11:30** Coffee break (Aula)
- 11:30-13:30** Parallel sessions
- 13:30-14:30** Lunch (Aula)
- 14:30-16:30** Parallel sessions
- 16:30-17:00** Coffee break (Aula)
- 17:00-19:00** Plenary session: Keynote by **Professor Thomas Palley**: *The Political Economy of the Neoliberal War on the Welfare State* (Lecture Hall IV)
- 20:00** Gala Dinner at Spoon Restaurant

If you have any questions, please come and ask us in 'Organiser' t-shirts at the Registration/Info tables or anywhere around during the days of the conference.

GUIDED WALKS AROUND THE UNIVERSITY

Explore the history and beauty of the architecture of the Corvinus University of Budapest, guided by students. The tour starts in the Main 'E' Building - where you can walk around the Corvinus Museum, Marx Statue, halls and staircases - and finishes at the 7th floor panorama terrace of Building C.



Meeting point: Main E Building, Corvinus Museum – see on the map

On Thursday, on the 19th of October:

17:30-18:30 Tour 1

On Friday, on the 20th of October:

9:30-10:30 Tour 2

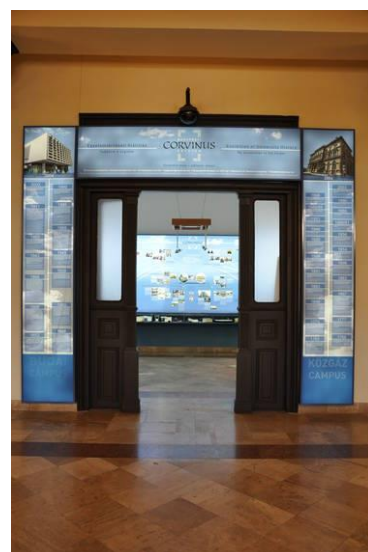
11:00-12:00 Tour 3

12:00-13:00 Tour 4

14:00-15:00 Tour 5

If you wish to attend the guided tour, please pick a Tour and let the Organisers know at the Registration Desk on Thursday or on Friday. (Max. 20 people/tour - first-come, first-served)

The Corvinus Museum is open for visitors anytime during the Conference.



GUIDED WALK IN THE CITY

See Budapest with the eyes of a local. Prof. Éva BLÉNESI and students are organising a guided walk through the city. Join the group and see the Great Market Hall and the Danube, walk across the bridge from the Pest side to the Buda side and visit the Buda Castle and Fisherman's Bastion. Bring your swimwear and end the day in one of the popular thermal baths.

When: 20th October, Friday

Meeting time: 16:00

Meeting point: Aula, Registration table

Participants: Max. 30 people (first-come, first-served)

If you wish to join, let the Organisers know at the Registration Table on Thursday.

KEYNOTE SPEAKERS: BIO-NOTES



Professor **Mariana Mazzucato** is a Professor in the Economics of Innovation and Public Value and Director of the Institute for Innovation and Public Purpose at University College London (UCL). Mazzucato's highly-acclaimed book *The Entrepreneurial State: debunking public vs. private sector myths* (Anthem 2013; Public Affairs, 2015) was on the 2013 Books of the Year list of the Financial Times. She is winner of the 2014 New Statesman SPERI Prize in Political Economy and the 2015 Hans-Matthöfer-Preis and in 2013 she was named as one of the '3 most important thinkers about innovation' in the New Republic. She has advised policy makers around the world on innovation-led growth and is currently a member of the Scottish Government's Council of Economic Advisors; the World Economic Forum's Council on the Economics of Innovation and SITRA's (Finnish Innovation Fund)

Advisory Panel. Her current research projects include two funded by the EC Horizon 2020 programme: Innovation-fuelled, Sustainable, Inclusive Growth (ISIGrowth) and Distributed Global Financial Systems for Society (Dolphins) and a new project on Rethinking Medical Innovation by the Open Society Foundations. www.marianamazzucato.com

Thomas Palley is Senior Economic Policy Adviser to the AFL-CIO. He was formerly Chief Economist with the US – China Economic and Security Review Commission. Prior to joining the Commission he was Director of the Open Society Institute's Globalization Reform Project. He holds a B.A. degree from Oxford University and a M.A. degree in International Relations and Ph.D. in Economics, both from Yale University. Dr. Palley's recent books are *From*



Financial Crisis to Stagnation: The Destruction of Shared Prosperity and the Role of Economics (Cambridge University Press, 2012); *Financialization: The Economics of Finance Capital Domination* (Palgrave Macmillan, 2013); and *The Economic Crisis: Notes from the Underground* (CreateSpace, 2012). He is also the author of *Plenty of Nothing: The Downsizing of the American Dream and the Case for Structural Keynesianism* (Princeton University Press, 1998) and *Post Keynesian Economics* (Macmillan Press, 1996). He also co-edited with Gustav Horn *Restoring Shared Prosperity: A Policy Agenda from Leading Keynesian Economists* (CreateSpace, 2013). He has published over 150 articles in a wide range of academic journals, as well as publishing numerous book chapters, newspaper op-eds, and articles in popular magazines. His op-eds and recent articles are available at www.thomaspalley.com

SPECIAL SESSIONS EAEPE 2017

Co-funded Special Sessions by EAEPE

- ***The historical emergence of “the Economic” and its significance for political economy***, organized by RA P (Economic History) and RA T (History of Political Economy)

Invited Guest Speakers: Gareth Dale (Brunel, UK), Richard Lane (Sussex, UK), Jessica Lawrence (CEU Budapest) , Matthias Schmelzer (Jena, DE)

- ***The role of the State in the climate-finance nexus***, organized by RA F (Environment-Economy Interactions) and RA X (Networks)

Invited Speakers: Giovanni Dosi (Sant'Anna School of Advanced Studies - Pisa, Italy) and Mariana Mazzucato (University College London, UK)

- ***Fostering economic growth and employment: the need for State intervention***, organized by RA L (Labour Economics) and RA R (Classical Theory and Policy Analysis)

Invited Speakers: Alfred Kleichneicht, Daniele Archibugi, Franklin Serrano, Annamaria Simonazzi

- ***The socio-economic implications of insurance practices and institutions***, organized by RA B (Economic Sociology) and RA J (Monetary Economics, Finance and Financial Institutions)

Invited Guest Speakers: Vicki Zhang (University of Toronto), Timothy Johnson (Heriot-Watt University Edinburgh)

BOOK EXHIBITION

Neoliberalism

Damien Cahill and Martijn Konings

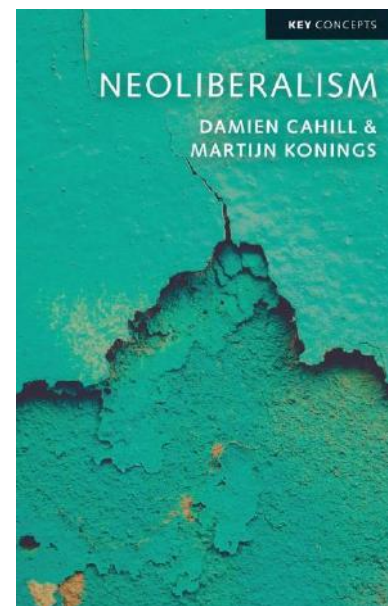
This book offers a nuanced and probing analysis of the meaning and practical application of neoliberalism today, separating myth from reality. Drawing on examples such as the growth of finance, the role of corporate power and the rise of workfare, the book advances a balanced but distinctive perspective on neoliberalism as involving the interaction of ideas, material economic change and political transformations. It interrogates claims about the impending death of neoliberalism and considers the sources of its resilience in the current climate of political disenchantment and economic austerity.

"This is a first-class text from two expert authors who make difficult ideas and arcane concepts highly accessible to the general reader without sacrificing the quality of the analysis or original contributions."

Colin Crouch, Professor Emeritus of the University of Warwick and an external scientific member of the Max Planck Institute for the Study of Societies, Cologne

Pb: 9780745695532 | €18.94 / £15.99 / \$22.95

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Can the Euro be saved?

Malcolm Sawyer

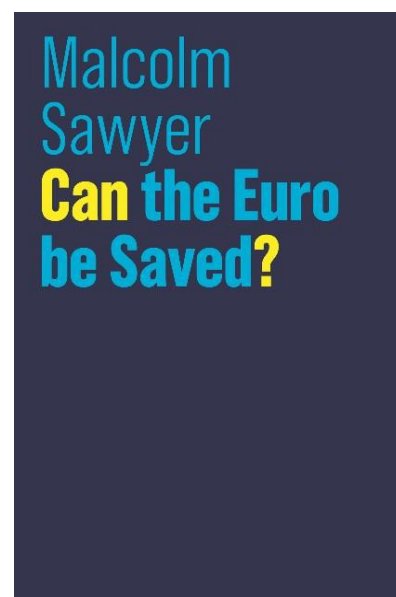
The economies of the Eurozone countries are plagued by multiple crises, which cast major doubts over the future of the Euro. In this engaging new book, leading heterodox economist Malcolm Sawyer argues that the entire policy framework of the Eurozone was fundamentally flawed from its foundation. He shows how these 'design faults' intensified the effects of the crisis, made an effective response to the crash almost impossible, and are now locking in perpetual self-defeating austerity. Sawyer proposes a bold alternative agenda for reviving the continent's economic prosperity and saving the Euro from a bleak economic future.

"Malcolm Sawyer, like a safety inspector, examines the design faults of the European Union, and highlights measures to make the European system safe. There is no political momentum behind his proposals for greater economic stability and activity - but his book will be indispensable after the next financial crisis focuses European minds. I heartily endorse his analysis."

Ann Pettifor, City University London

Pb: 9781509515257 | €11.58 / £9.99 / \$12.95

Available from Polity, October 2017: <http://politybooks.com/bookdetail/?isbn=9781509515240>



EAEPE PRE-CONFERENCE GUIDE



Young Scholars Pre-Conference

In collaboration with the
INTERNATIONAL RELATIONS
MULTIDISCIPLINARY DOCTORAL SCHOOL
of **Corvinus University of Budapest**

18-19 October 2017
Budapest, Hungary



The European Association for Evolutionary Political Economy strives for institutionalizing and deepening the involvement of the early career researchers, including students and Post-Docs, through developmental opportunities at EAEPE annual conference. Building upon the lively discussions at the previous events in Cracow (2012), Paris (2013), Cyprus (2014), Genova (2015), Manchester (2016) we continue with this tradition in Budapest.

Prior to the annual EAEPE conference in Budapest in October 2017, young researchers and students are welcome to attend seminars and workshops in a series of pre-conference workshops. The workshops will last between three and six hours and will be held over a period of two half days. Participants will be assigned a few reading materials prior to the pre-conference to facilitate the workshops and to help sustain the network.

The promotion of young researchers in the arena of critical pluralistic, non-orthodox and interdisciplinary research in today's world is of prominent importance. As teaching and research outside 'mainstream' economics continues to be exceptional in most European countries, it remains important for us to organize and promote such seminars, workshops, and coordinated trainings. EAEPE as a longstanding pluralist association and a prominent actor in this field is thus an excellent support institution for young scholars in order to promote new economic thinking.

PRE-CONFERENCE KEYNOTE LECTURE on Wednesday, (18th of October, 12pm)

Wilfred Dolfsma (Glendonbrook Institute for Enterprise Development, Loughborough University, London): **Government Failure: Institutions and Development**

PRE-CONFERENCE PROGRAMME

October 18 (Wednesday)

- 11:00-13:00** Registration (Building C, Floor 1)
- 12:00-13:30** Keynote Lecture by Wilfred Dolfsma (lecture hall C104)
- 13:30-14:00** Lunch break (finger food)
- 14:00-17:00** Parallel workshops (I) Track 1. **Pluralism and inter-disciplinarity**
by Catherine Laurent (Classroom C104)
- 14:00-17:00** Parallel workshops (I) Track 2. **AB-SFC Modelling I**
by Alessandro Caiani (Classroom C105)
- 17:30-20:00** Parallel workshops (II) Track 1. **Development Economics**
by Rainer Kattel (classroom C104)
- 17:30-20:00** Parallel workshops (II) Track 2. **AB-SFC Modelling II**
by Alessandro Caiani (Classroom C105)
- 20:30-** Dinner (Manga Cowboy Restaurant)

October 19 (Thursday)

- 09:00-10:30** Parallel workshops (III) Track 1. **Long Story Short: The Migrant Question in Europe**
by Rinus Pennix (Classroom C104)
- 09:00-10:30** Parallel workshops (III) Track 2. **Feminist Economics**
by Andrea Petö (Classroom C105)
- 10:30-11:00** Coffee break (Hall)

11:00-12:00 Parallel workshops (IV) Track 1. **Long Story Short: The Migrant Question in Europe**
by Rinus Pennix (Classroom C104)

11.00-12.00 Parallel workshops (IV) Track 2. **Feminist Economics**
by Andrea Petö (Classroom C105)

On Thursday, please register in the Aula, Building E from 10.00.

CONFERENCE SPONSORS

 **Young Scholars Initiative**



EAEPE CONFERENCE GUIDE



Useful information

at **Corvinus University of Budapest**
Budapest, Hungary



CATERING

October 18 (Wednesday)

Time: 20:30

Venue: Manga Cowboy Restaurant for Pre-Conference participants, 1092 Budapest, Ráday u. 31

October 19 (Thursday)

Coffee break

Time: 17:00-17:30

Venue: CUB Main Building, Aula and Middle Foyer

Welcome Drinks

Time: 19:30-20:30

Venue: CUB Main Building, Aula and Middle Foyer

October 20 (Friday)

Morning coffee break

Time: 10:30-11:00

Venue: CUB Main Building, Aula and Middle Foyer

Buffet lunch offer

Time: 13:00-14:00

Venue: CUB Main Building, Aula and Middle Foyer

Afternoon coffee break

Time: 16:00-16:30

Venue: CUB Main Building, Aula and Middle Foyer

October 21 (Saturday)

Morning coffee break

Time: 11:00-11:30

Venue: CUB Main Building, Aula and Middle Foyer

Buffet lunch offer

Time: 13:30-14:30

Venue: CUB Main Building, Aula and Middle Foyer

Afternoon coffee break

Time: 16:30-17:00

Venue: CUB Main Building, Aula and Middle Foyer

Gala Dinner on a Boat

Time: 20:00

Venue: Spoon Restaurant, 1052 Budapest, Vigadó tér, Port 3

The event will be held on Spoon Restaurant with a view to the Danube and to the Castle of Buda. The dinner provides an open bar and a buffet table. Should you wish to attend the dinner, please sign up for it via the conference portal.



TRAVEL IN BUDAPEST

Use your smartphone

If arriving from the EU, turn on mobile data roaming on your smart phone. Since roaming fees within the EU were abolished you can use your mobile data with no extra charge. (With EU mobile subscription only!)

Google Maps application will help you to find the optimal public transport routes of Budapest. Use the option "Directions", type in the address of your desired destination, allow the application to turn on your GPS to detect your actual location, and click on the option "Public transport".

Public transport

You can buy public transport tickets from machines in most of the bus/metro/tram stops.

We recommend you to buy a bunch of tickets (10 tickets for 3000 HUF ~ 10 EUR), and not to forget to validate them on the vehicles.

24, 48, and 72 hour public transport passes are also available from the machines, with them you have unlimited access to all Budapest public transport lines. Or you can purchase a Budapest card online that also gives you access to museums and discounts for other cultural activities.

<https://www.budapestinfo.hu/webshop>

From Liszt Ferenc International Airport to Budapest City Centre

By public transport:

<http://bkk.hu/apps/docs/terkep/repter.pdf>

BUS 100 E (between airport and city centre)

Purchase the special 100 E bus ticket, estimated price: 900 HUF (~ 3 EUR)

or

BUS 200 E and change for metro M3

You need 2 ordinary public transport tickets

Estimated price: 350 HUF each (1.15 EUR each)

By taxi:

<http://fotaxi.hu/?lang=en>

Fotaxi is the official partner of Budapest Airport.

Estimated price: 7000 HUF (~23 EUR)

ABOUT BUDAPEST

Often described as the "Little Paris of Middle Europe", Budapest is famous not only for the monuments reflecting its own 1,000-year-old culture, but also for the relics of others who settled here. Remains from both Roman occupation and much later ruled by the Turks can still be seen in the city. After the Ottoman Empire the union with Austria has a particular influence on the city's form and style.

The capital has two sides, Buda and Pest, stretching along the banks of the Danube, representing two different characters of the city.

Suburban Buda and its historic castle district offer medieval streets and houses, museums, caves and Roman ruins. The dynamic Pest side boasts the largest parliament building in Europe, riverside promenades, flea markets, bookstores, antique stores and café houses.

Budapest has a lot to offer. Museums and galleries, churches and synagogues, palaces and historic buildings, baths and pools are presented together with the influence of Secession in the city.

More useful information for tourists can be found on <http://gotohungary.com/about-hungary>.

Spare time activities recommended by organisers (Budapest)

For more info, please click on the pictures



New York Café



Gerbeaud Bistrot and Confectionery



Gellért Bath



Gellért Hill



House of Parliament



House of Terror Museum



Heroes Square



St. Stephen's Basilica



Buda Castle



Fisherman's Bastion



Szemlőhegyi Cave



Ruin Bars – Szimpla Kert



EAEPE
CONFERENCE
PROGRAMME



BUDAPEST
CORVINUS
UNIVERSITY OF
HUNGARY

at **Corvinus University of Budapest**
Budapest, Hungary

Thursday, 19th October

10:00-: Registration, Aula, Main Building

15:00 – 17:00: Plenary session

15:00 – 15:20: Welcome address by **Prof. Nathalie Lazaric**, EAEPE President and **Prof. András Láncki**, Rector of Corvinus

15:20: Introduction: **Prof. Pasquale Tridico**, EAEPE General Secretary

Keynote by **Professor Marianna Mazzucato**:

Mission oriented innovation: rethinking the DIRECTION of economic growth

Lecture Hall IV, Main Building

17:00 – 17:30: Coffee break, Aula, Main Building

Rooms	LH III.	E2001	E218	E69	C104	C105	C315	C510	C664	C656	C559
Pararell 1: 17:30 – 19:30	SRSC 1	SHEE1	RAL1	RAZ	SGEI	SEDB	SFEG1	SIPB	RAJ1	RAN1	CONF1

19:30 – 21:30: Welcome drink, Aula, Main Building

Friday, 20th October

Rooms	LH III.	E2001	E218	E69	C104	C105	C315	C510	C664	C656	E3004
Pararell 2: 9:00 – 10:30	SRCS 2	RAG1	JAES1	RAK	SFEG2	SAMM, RAH1	RAB1	SSEI1	CONF2	RAV1	RAQ1
10:30 – 11:00: Coffee break, Aula, Main Building											
Pararell 3: 11:00 – 13:00	SRSC 3	ROUND	RAE11		RAJ2	SFMS	SCEI	SHEE2	RAT	RAV2	RAE21
13:00 – 14:00: Lunch, Aula, Main Building											
Pararell 4: 14:00 – 16:00	SUMP 1	RAR1	RAE12	RAF	RAJ3	RAH2	RAB2	RAD1	CONF3	RAP1	RAE22
16:00 – 16:30: Coffee break, Aula, Main Building											
Pararell 5: 16:30 – 18:00	SUMP 2	RAR2	JAES2	RAN2	SSEI2	RAA1	RAB3	RAD2	RAW1	RAP2	RAC1

18:00-20:00: EAEPE Membership Meeting: Lecture Hall IV, Main Building

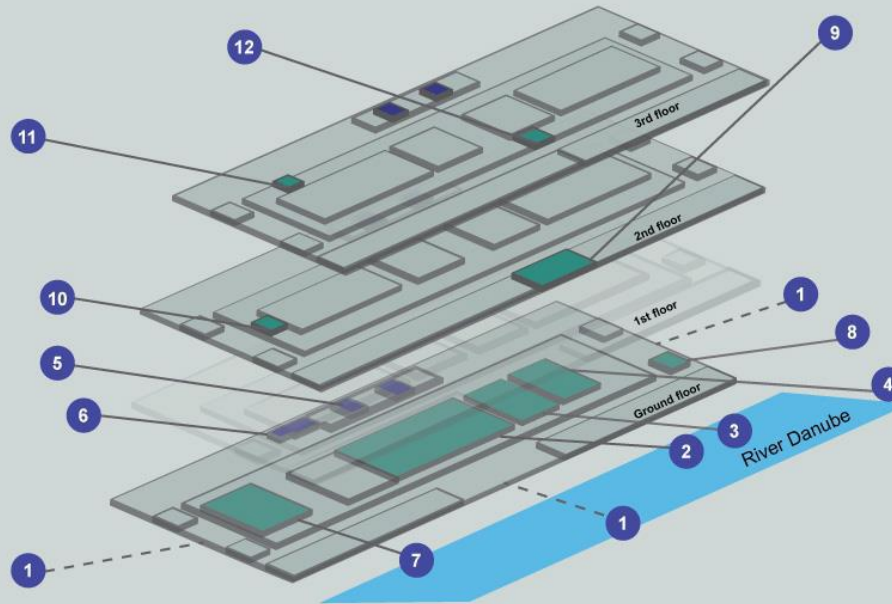
Saturday, 21st October

Rooms	LH III.	E2001	E218	E69	C104	C105	C315	C510	C664	C656	E324
Pararell 6: 9:00 – 11:00	SUMP3	RAJ4	RAI1	RAG2	RAC2	RAL2	CONF4	RAE13	RAW2	RAH3	RAD3
11:00 – 11:30: Coffee break, Aula, Main Building											
Pararell 7: 11:30–13:30	SUMP4	RAJ5	RAI2	RAG3	RAC3	RAL3	RAS1	RAE14	RAQ2	SPKE	RAD4
13:30 – 14:30: Lunch, Aula, Main Building											
Pararell 8: 14:30 -16:30	CONF5	RAJ6	RAI3	RAG4	RAC4	RAL4	RAS2	RAE15	RAW3	RAA2	RAD5
16:30 – 17:00: Coffee break, Aula, Main Building											
17:00 – 19:00: Plenary session											
17:00 Introduction: Prof. Nathalie Lazaric, EAEPE President Keynote by Professor Thomas Palley: <i>The Political Economy of the Neoliberal War on the Welfare State</i> Lecture Hall IV, Main Building											
20:00: Gala dinner: Spoon Restaurant											

Corvinus Main Building "E"

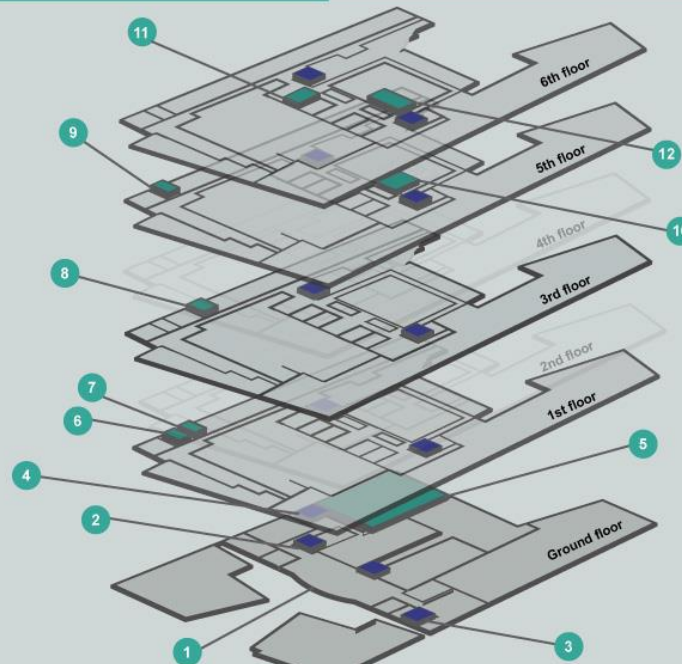
- 1 Entrance
- 2 Aula - Registration
- 3 Auditorium III
- 4 Auditorium IV
- 5 Elevator
- 6 Cloakroom
- 7 Corvinus Museum
- 8 Room E69
- 9 Room 2001
- 10 Room 218
- 11 Room 324
- 12 Room 3004

Campus map



Corvinus New Building "C"

- 1 Entrance
- 2 Elevator
- 3 Cafeteria
- 4 Cloakroom
- 5 Institute of World Economy
- 6 Room 104
- 7 Room 105
- 8 Room 315
- 9 Room 510
- 10 Room 559
- 11 Room 656
- 12 Room 664



CODE	NAME OF SESSION
SHEE	The historical emergence of “the Economic” and its significance for political economy (RA P, RA T)
SGEI	Growing economic inequality and the role of the media
SEDB	European development banks in contemporary capitalism (RA J)
SFEG	Fostering economic growth and employment: the need for State intervention (RA L, RA R)
SIPB	Individuals' preferences, behavioral foundations and policy implications
SRSC	The role of the State in the climate-finance nexus (RA F, RA X)
SSEI	The socio-economic implications of insurance practices and institutions (RA B, RA J)
SCEI	Contributions to Evolutionary Institutional Analysis
SUMP	Unconventional Monetary Policies and Credit Market: Insights from Complex Systems, with the sponsorship of the H2020 project DOLFINS (GA 640772) (RA X)
SAMM	Agent-based macro models and post-Keynesian economics (RA H, RA S)
SFMS	Fiscal multipliers and the sustainability of public debt: an alternative view (RA R, RA H)
SPKE	Post-Keynesian ecological macroeconomics: advances and a look forward (RA F, RA H)
ROUND	Round table: The role of the state in economic development
JAES	Joint AFEE-EAEPE sessions: The Global Crisis of Youth Unemployment: Causes, Consequences and Policies. Evolutionary-Institutional and Political-Economic Perspectives

CODE	NAME OF SESSION
RAA	[A] Methodology of Economics
RAB	[B] Economic Sociology
RAC	[C] Institutional Change
RAD	[D] Innovation and Technological Change
RAE1	[E1] Industrial Policy and Development
RAE2	[E2] Entrepreneurship and Theory of the Firm
RAF	[F] Environment-Economy Interactions
RAG	[G] Macroeconomic Regulation and Institutions
RAH	[H] Effective Demand, Income Distribution and Finance
RAI	[I] Comparative Political Economy
RAJ	[J] Monetary Economics, Finance and Financial Institutions
RAK	[K] Gender Economics and Social Identity
RAL	[L] Labour Economics
RAN	[N] Human Development and Institutions

CODE	NAME OF SESSION
RAP	[P] Economic History
RAQ	[Q] Complexity Economics
RAR	[R] Classical Theory and Policy Analysis
RAS	[S] Evolutionary Economic Simulation
RAT	[T] History of Political Economy
RAV	[V] Conceptions of Evolutionary Political Economy
RAW	[W] Global Political Economy
RAZ	[Z] Co-Operative Economy and Collective Ownership
CONF	Conference theme: The role of state in economic development

CODE	BUILDING
E	Main Building
C	New Building

DETAILED PROGRAMME

PARALELL SESSIONS 1, THURSDAY (19TH OCTOBER) 17:30-19:30		ROOMS
<p>SRSC1</p> <p>Chair: <i>Tim Foxon</i></p>	<p>The role of the State in the climate-finance nexus</p> <ul style="list-style-type: none"> • Giovanni Dosi (keynote) • Stefano Battiston, Irene Monasterolo, Anthony C. Janetos, Zoey Zheng: Vulnerable yet relevant: the two dimensions of climate-related financial disclosure 	<p>Lecture Hall III</p>
<p>SHEE1</p> <p>Chair: <i>Matthieu Hughes</i></p>	<p>The historical emergence of “the Economic” and its significance for political economy</p> <ul style="list-style-type: none"> • Gareth Dale: Contribution to the Round Table on Matthias Schmelzer's The Hegemony of Growth • Jessica Lawrence: Contribution to the Round Table on Matthias Schmelzer's The Hegemony of Growth • Richard Lane: Contribution to the Round Table on Matthias Schmelzer's The Hegemony of Growth • Matthias Schmelzer: Contribution to the Round Table on Matthias Schmelzer's The Hegemony of Growth 	<p>E2001</p>
<p>RAL1</p> <p>Chair: <i>Laura Castelli</i> Discussant: <i>Sebastiano Fadda</i></p>	<p>Labour Economics</p> <ul style="list-style-type: none"> • Cristina Sousa, Pedro Ferreira: Generational differences and work-life balance in European countries • Alexandra Arntsen, Bruce Philp: It's the end of the world and we know it: an intersectional analysis of worktime and environmental preferences • Paolo Silvestri: Tax justice as reciprocity: between exchange and gift 	<p>E218</p>
<p>RAZ</p> <p>Chair: <i>Salvatore Monni</i> <i>Andrea Bernardi</i></p>	<p>Co-Operative Economy and Collective Ownership</p> <ul style="list-style-type: none"> • Cecile Berranger, Sara Vicari, Federica Rinaldi: Implementing responsible investment in agriculture through smallholder cooperatives: insights from Uganda • Apostolos Georgiou, Yeoryios Stamboulis: Social capital and the reproduction of cooperatives • Gyorgy Molnar, Attila Havas: The Evolution of Social Co-operatives in Hungary: Organic development distorted by state interventions • Alessio Realini, Salvatore Monni: The cooperative virtuous cycle: the Italian mutualistic funds, 1992-2017 • Drini Imami, Abel Polese, Edvin Zhllima and Klodjan Rama: Clientelism, informal networks and politics in transition countries – the case of education sector in Albania 	<p>E69</p>

<p>SGEI</p> <p>Chair: <i>Andrea Grisold</i></p>	<p>Growing economic inequality and the role of the media</p> <ul style="list-style-type: none"> • Ernest Aigner, Stefan Humer, Hendrik Theine: Inequality and economics– an analysis of Piketty Capital and its impact on economic discipline • Hendrik Theine, Andrea Grisold: Economic Inequality and the Print Media: Comparing the Coverage of Piketty's Capital in Selected European Countries • Julian Bank: Economic Inequality in the German Quality Press – Framing Concerns About Inequality And Redistribution • Daniel Grabner: Ownership, Control and Concentration. An analysis of daily newspaper markets in Ireland, Austria, the United Kingdom and Germany, 2000-2016 • Paschal Preston: Mediatization and Evolving Political-Economic Processes: the Case of Economic Inequalities 	<p>C104</p>
<p>SEDB</p> <p>Chair: <i>Matthias Thiemann</i></p>	<p>European development banks in contemporary capitalism</p> <ul style="list-style-type: none"> • Anna Bakaykina: Multilateral development banks: Additionality and non-competition. Really? • Daniel Mertens, Matthias Thiemann: Market-based but state-led: The role of public development banks in stabilizing market-based finance in the EU • Tamilla Tagieva: Corporate Governance of Development Banks • Peter Volberding: Protecting State Interests: The Evolving Role of National Development Banks in the European Union • Olga Mikheeva: Development Finance Institutions in Central and Eastern Europe: Legacies, trajectories and the process of Europeanization 	<p>C105</p>
<p>SFEG1</p> <p>Chair: <i>Enrico Sergio Levrero</i></p> <p>Discussants: <i>Riccardo Pariboni</i> <i>Numa Mazat</i></p>	<p>Fostering economic growth and employment: the need for State intervention</p> <ul style="list-style-type: none"> • Carlos Aguirre De Medeiros, Numa Mazat: The Mexican “model” of structural change in the last three decades: a critical view (Discussant: Riccardo Pariboni) • Giacomo Bracci: Maximizing Productivity through Full Employment: the case of Employment Guarantee Schemes (discussant: Riccardo Pariboni) • Jan Priewe: State-led development in a low-income country – the case of Ethiopia 2004-2017 (discussant: Numa Mazat) 	<p>C315</p>
<p>SIPB</p> <p>Chair: <i>Nathalie Lazaric</i></p>	<p>Individuals' preferences, behavioral foundations and policy implications</p> <ul style="list-style-type: none"> • Ulrich Witt: Does the Evolutionary Paradigm in Economics Need a Theory of Utility and Welfare? (Guest Speaker) • Christian Cordes, Joshua Henkel, Georg Schwesinger: Cultural learning dynamics, conformity bias and green nudging policies in context of electricity consumption : a theoretical model • Nathalie Lazaric, Fabrice Le Guel, Jean Belin, Sebastien Lavaud, Ali Douai, Vanessa Oltra: Do peer influence and conformity bias spur sustainable consumption? Empirical evidence from consumer's behaviour in France • Grazia Cecere, Jean, C., Fabrice Le Guel, Manant M.: STEM and teens: An algorithm bias on a social media 	<p>C510</p>

<p>RAJ1</p> <p>Chair: <i>Jean-Christoph Graz</i></p>	<p>Monetary Economics, Finance and Financial Institutions. Shadow Banking I</p> <ul style="list-style-type: none"> • Duncan Wigan: Politics, time and space in the era of shadow banking • Anastasia Nesvetailova: Fighting the Last War: Securitisation, Liquidity and Systemic Risk Before and After the Crisis • Steffen Murau, Armin Haas: Offshore Dollar Creation in the post-2008 International Monetary System: C6 Swap Lines, Eurodollars and Foreign Exchange Swaps • Benjamin Wilhelm: Politics of Financial Regulation: The Productivity of Shadow Banking 	<p>C664</p>
<p>RAN1</p> <p>Chair: <i>Roman Horvath</i></p>	<p>Human Development and Institutions</p> <ul style="list-style-type: none"> • Wolfram Elsner, Claudius Grabner, Alex Lascaux: A computational analysis of the institutions governing informal value transfer systems. The example of Hawala • Danielle Santanna: Towards a Critical Framework for Evaluating Financial Inclusion Initiatives • Joan Tejedor: Cohesion Policy Within the European Union, The Case of Spain 	<p>C656</p>
<p>CONF1</p> <p>Chair: <i>Miklós Szanyi</i></p>	<p>Conference theme: The role of state in economic development</p> <ul style="list-style-type: none"> • Yuko Aoyama, Balaji Parthasarathy: When the state capacity is inadequate: Collaborations for social innovation among corporations, NGOs and social enterprises in India • Hyungkee Kim: The Role of State in Economic Development in the East Asian Model • Judit Ricz: The rise and fall of a new developmental state in Brazil • Sultan Altowaim: Financing industrial upgrading and diversification in resource rich developing countries: the case of Chile and Malaysia Yuko Aoyama, Balaji Parthasarathy: When the state capacity is inadequate: Collaborations for social innovation among corporations, NGOs and social enterprises in India 	<p>C559</p>

PARALELL SESSIONS 2, FRIDAY, (20TH OCTOBER) 9:00-10:30		ROOMS
SRSC2 Chair: <i>Irene Monasterolo</i>	<p>The role of the State in the climate-finance nexus</p> <ul style="list-style-type: none"> • Mariana Mazzucato (keynote) • Francesco Lamperti: The Entrepreneurial State and Mission-Oriented Policies: an agent-based model 	Lecture Hall III
RAG1 Chair: <i>Charles Dannreuther</i>	<p>Macroeconomic Regulation and Institutions</p> <ul style="list-style-type: none"> • Merih Angin, Saliha Metinsoy: IMF Programmes and Democracy: Curtailing Representation • Givi Kupatadze: Challenge of Dominant Growth Models for Backward Economy: Compromising Relevance for Elegance • Dirk Ehnts: Fiscal implications of monetary policy with negative interest rates 	E2001
JAES1 Chair/Discussant: <i>Asimina Christoforou</i>	<p>Joint AFEE-EAEPE sessions: The Global Crisis of Youth Unemployment: Causes, Consequences and Policies. Evolutionary-Institutional and Political-Economic Perspectives</p> <ul style="list-style-type: none"> • Isabella Santini: Young people's resilience in times of economic crisis: The case of NEETs • Mihaela Vancea and Mireia Utzet: School-to-work transition in Spain: The case of young people not in education, employment or training (NEET) • Ondřej Dvouletý, Martin Lukeš and Mihaela Vancea: What predetermines young people's unemployment? Findings from a cross-sectional survey in eleven European countries 	E218
RAK Chair: <i>Alyssa Schneebaum</i>	<p>Gender Economics and Social Identity</p> <ul style="list-style-type: none"> • Cynthia Bejeno: State- society relation and dynamics and peasant women development and justice • Emiel Jerphanion: Premarital Investment in Human Capital & Marriage Market Returns • Alyssa Schneebaum, Daniela Rroschi, Sophie Augustin: A Chance For Change? Social Attitudes Towards Immigrants and Intergenerational Educational Mobility 	E69
RAQ1 Chair: <i>Magda Fontana</i>	<p>Complexity Economics</p> <ul style="list-style-type: none"> • Svetlana Kirdina-Chandler: The Evolution of States: Limitations of Institutional Changes. • Christopher Watts: Wealth, debt and complexity: Lessons from an agent-based simulation of land use for a Classical and critical approach to Complexity Economics • Robert Delorme: A cognitive behavioral modelling for coping with intractable complex phenomena in economics and social science 	E3004

<p>SFEG2</p> <p>Chair: <i>Sebastiano Fadda</i></p> <p>Discussant: <i>Pasquale Tridico</i></p>	<p>Fostering economic growth and employment: the need for State intervention</p> <ul style="list-style-type: none"> • Alfred Kleichneicht: Why is productivity growth so low (in the 'Second Machine Age') • Eckhard Hein: Financialisation and tendencies towards stagnation: the role of macroeconomic regime changes in the course of and after the financial and economic crisis 2007-9 • G. Celi, A. Ginzburg, D. Guarascio and A. Simonazzi: A policy divide: industrial policies in 'core' and 'peripheral' countries 	<p>C104</p>
<p>SAMM, RAH1</p> <p>Chair: <i>Yannis Dafermos</i></p>	<p>Agent-based macro models and post-Keynesian economics. Effective Demand, Income Distribution and Finance</p> <ul style="list-style-type: none"> • Samuele Bibi, Marco Veronese Passarella: The stabilising role of the Government in a Dynamic Distribution Growth Model • Maria Enrica Virgillito: Causes and Consequences of Hysteresis: Aggregate Demand, Productivity and Employment • Eugenio Caverzasi, Alberto Russo, Alberto Botta and Clara Capelli: Beyond shadow banking: financial commodification and inequality in the securitising system 	<p>C105</p>
<p>RAB1</p> <p>Chair: <i>Hanno Pahl</i> <i>Jens Maesse</i></p>	<p>Economic Sociology</p> <ul style="list-style-type: none"> • Anupam Das: Do Governments Matter? Provincial Policy and Community Economic Development • Jens Maesse: After Orthodoxy: Economic experts as discursive frame makers in the European political economy of crisis • Thierry Rossier, Pierre Benz: The Biographic Component of Scientific Collaboration in Economics and Business Studies. Relations between Scientific Networks, Internationality and Academic Positions through the Careers of University Professors 	<p>C315</p>
<p>SSE1</p> <p>Chair: <i>Benjamin Wilhelm</i></p>	<p>The socio-economic implications of insurance practices and institutions</p> <ul style="list-style-type: none"> • Ismail Ertürk: Uninsurability of conjunctural post-retirement precariousness: death of annuities under quantitative easing • Jean-Christophe Graz: The Cost of not Dying: The Power of Standards in a Life Insurance and Pension-led Post-Crisis Accumulation Regime • Timothy Johnson: The sincerity of Credit Default Swaps 	<p>C510</p>
<p>CONF2</p> <p>Chair: <i>István Benczes</i></p>	<p>Conference theme: The role of state in economic development</p> <ul style="list-style-type: none"> • Fruzsina Siger: Three years in the club: from external to internal Europeanization in Croatia • Stavros Mavroudeas: The conundrum of the EU-IMF economic adjustment programmes for Greece • Ádám Kerényi: Central bank-led financial repression - the Hungarian case 	<p>C664</p>

RAV1 Chair: <i>Ernest Aigner</i>	Conceptions of Evolutionary Political Economy	C656
	<ul style="list-style-type: none"> Manuel Scholz-Wäckerle: Introduction to the new Research Area [V] Gerhard Hanappi: Metamorphosis in Political Economy. A new combination of three disparate ideas Manuel Scholz-Wäckerle, Ernest Aigner, Lukáš Likavčan: (Re)production in the Political Economy of the Stack 	

PARALELL SESSIONS 3, FRIDAY, (20TH OCTOBER) 11:00-13:00		ROOMS
SRSC3 Chair: <i>Stefano Battiston</i>	The role of the State in the climate-finance nexus	Lecture Hall III
	<ul style="list-style-type: none"> Chantal Naidoo: Face of the state in climate-finance nexus: Voices from developing countries Emanuele Campiglio: The role of central banks in supporting green growth Veronika Stolbova, Stefano Battiston, Irene Monasterolo: A macro-network of the financial interdependencies in the Euro Area: power relations and exposure to climate policy risks Asjad Naqvi, Engelbert Stockhammer: Directed Technological Change in a post-Keynesian Ecological Macromodel 	
ROUND Chair: <i>Pasquale Tridico</i>	The role of the state in economic development	E2001
	<ul style="list-style-type: none"> Thomas Palley Pascal Petit Ulrich Witt Pavel Pelikan 	
RAE11 Chair: <i>Ricardo Mamede</i>	Industrial Policy and Development	E218
	<ul style="list-style-type: none"> Tomasz Geodecki, Judyta Lubacha-Sember: Patterns of innovation activity in technologically advanced and catching-up European economies Gabor Kutasi, Viktoria Endrodi-Kovacs, Aniko Magashazi: Role of the State in the integration into global value chain: The case of V4 countries with Samsung Iurii Bazhal: Schumpeter's innovations as the main factor of economic development Ioanna Kastelli, Aggelos Tsakanikas, George Siokas: How absorptive capacity enables new entrepreneurial ventures of high added value 	
RAE21 Chair/Discussant: <i>Aimilia Protogerou</i>	Entrepreneurship and Theory of the Firm	E3004
	<ul style="list-style-type: none"> Anastasia Constantelou: Fostering entrepreneurship in the Creative and Cultural Industries in Greece: Reflections on policy front Konstantinos Ninikas: The triple helix as a means of fostering a circular economy in low technology firms Francesco Palumbo, Salvatore Monni, Manuela Tvaronaviciene: Cluster Performance: An Attempt to Evaluate the Lithuanian Case Valerie Revest, Alessandro Sapio, Caroline Granier: Firm growth and stock market regulation in different financial systems 	

<p>RAJ2</p> <p>Chair: <i>Anastasia Nesvetailova</i></p>	<p>Monetary Economics, Finance and Financial Institutions. Shadow Banking II.</p> <ul style="list-style-type: none"> • Hector Labat Moles: The role of shadow banking in the course of real estate bubbles: a comparative study of recent Spain's and UK's experiences • Paolo Piacentini, Antonio Bianco: The securitisation markets and the Minsky-Kalecki connection • Rosa Canelli: The Theory of the Monetary Circuit in the Shadow Banking Universe. A Stock-Flow Consistent Approach • Andrea Terzi: The institutional government budget constraint: Whence it came, why it should be reformed 	<p>C104</p>
<p>SFMS</p> <p>Chair: <i>Enrico Sergio Levrero</i></p> <p>Discussants: <i>Yannis Dafermos</i> <i>Ricardo Summa</i> <i>Attilio Trezzini</i></p>	<p>Fiscal multipliers and the sustainability of public debt: an alternative view</p> <ul style="list-style-type: none"> • Matteo Deleidi and Mariana Mazzucato: Putting austerity to bed: the supermultiplier and the autonomous components of aggregate demand (Discussant: Attilio Trezzini) • Christoph Paetz, Long-term effects of stimulus packages and austerity measures in Europe (Discussant: Yannis Dafermos) • Claudio Sardoni, Public expenditure and growth: the Indian case (Discussant: Ricardo Summa) • Gennaro Zezza: Can higher spending imply lower debt? An evaluation of fiscal policies in the Eurozone (Discussant: Yannis Dafermos) 	<p>C105</p>
<p>SCEI</p> <p>Chair: <i>John Hall</i></p>	<p>Contributions to Evolutionary Institutional Analysis</p> <ul style="list-style-type: none"> • Peter Bod: Successful Institutional Westernization and Disappointing Convergence in European Periphery – The Case of Hungary • John Hall: Towards a Veblenian Methodology • Jonas Rama: The European Origins of Latin American Structuralism • Manuel Souza Luz, Ramon Garcia Fernandez: Epistemology, Methodology and Ontology in Original Institutional Economics: Some key principles and their consequences for economic inquiry. • Faruk Ulgen: Is financial stability a public good? An Institutionalist Approach to Financial Regulation • William Waller, Mary Wrenn: Neoliberalism and Actions against Interests by White Working Class Women in the US. 	<p>C315</p>
<p>SHEE2</p> <p>Chair: <i>Matthieu Hughes</i></p>	<p>The historical emergence of “the Economic” and its significance for political economy</p> <ul style="list-style-type: none"> • Matthias Schmelzer: A History of the Growth Paradigm • Gareth Dale: 'The tide is rising, don't rock the boat!' Economic growth and the legitimization of inequality> • Richard Lane: The economy and Peak Oil 	<p>C510</p>

<p>RAT</p> <p>Chair: <i>Carlo D'Ippoliti</i></p>	<p>History of Political Economy</p> <ul style="list-style-type: none"> • Ernest Aigner, Florentin Glötzl: Six dimensions of concentration in economics: evidence from a large-scale data set • Carlo D'Ippoliti: J.S. Mill on why we needed the behavioural turn in economics • James Forder: Friedman's theory of the consumption function: sources, objectives, and early reception • Svenja Flechtner: The behavioural turn in development economics 	<p>C664</p>
<p>RAV2</p> <p>Chair: <i>Manuel Scholz-Wäckerle</i></p>	<p>Conceptions of Evolutionary Political Economy</p> <ul style="list-style-type: none"> • Ernst Hollander: Political Economy in the Light of a Hoped-for Return to Circular Flows • Stefan Heidenreich: Algorithmic Distribution: An Economy without Money • Katarzyna Gruszka: On the tragedy of sharing and the "uberization" of the collaborative economy • Jens Schröter: Society after Money. A Project funded by the Volkswagen Foundation. 	<p>C656</p>

PARALELL SESSIONS 4, FRIDAY, (20TH OCTOBER) 14:00-16:00		ROOMS
<p>SUMP1</p> <p>Chair: <i>Stefano Battiston</i></p>	<p>Unconventional Monetary Policies and Credit Market: Insights from Complex Systems, with the sponsorship of the H2020 project DOLFINS (GA 640772)</p> <ul style="list-style-type: none"> • Marc Lavoie (invited speaker): Time conflicts in dealing with banks in agent-based stock-flow consistent models • Irene Monasterolo, Marco Raberto: Should central banks go green? A Stock-Flow Consistent modelling approach • Mattia Guerini, Giovanni Dosi, Francesco Lamperti, Mauro Napoletano, Andrea Roventini, Tania Treibich: Economy and Environment Stabilizing Policies in The K+S Model 	Lecture Hall III
<p>RAR1</p> <p>Chair: <i>Attilio Trezzini</i></p> <p>Discussants: <i>Enrico Sergio Levrero</i> <i>Claudio Sardoni</i> <i>Attilio Trezzini</i></p>	<p>Classical Theory and Policy Analysis</p> <ul style="list-style-type: none"> • Carlos Bastos, Eduardo Crespo, Numa Mazat: A Critical assessment of conventional Marxist models for industrial revolution and some proposals for a demand led growth alternative approach (Discussant: Claudio Sardoni) • Ricardo Summa: The secular stagnation hypothesis: an evaluation from the standpoint of the pragmatic new consensus model and an alternative view (Discussant: Attilio Trezzini) • Nicholas Trebat: Marxian Theories of Technical Change and American Technological Development (Discussant: E.S. Levrero) 	E2001
<p>RAE12</p> <p>Chair: <i>Iurii Bazhal</i></p>	<p>Industrial Policy and Development</p> <ul style="list-style-type: none"> • Fabian Bocek: Varieties of ersatz capitalism: The Malaysian development trajectory • Esther Gouveia, Carlos Aguiar de Medeiros: Chinese industrial policy in the geopolitics of the information age: the case of semiconductors • Ricardo Mamede: Reducing policy risks in different industrial policy instruments: the case of Portugal • Ivan Savin, Giovanni Dosi, Ivette Luna, Elias Youssef, Haddad Netto, Nanditha Matthew, Xiaodan Yu: Productivity, market selection and corporate growth: Comparative evidence from BRIC nations 	E218
<p>RAF</p> <p>Chair: <i>Tim Foxon</i></p>	<p>Environment-Economy Interactions</p> <ul style="list-style-type: none"> • Lorenzo Esposito, Giuseppe Mastromatteo: Pigovian prudential requirements: allowing banking supervision and green economy to meet for good • Vasiliki Georgatzi, Stamboulis Yeoryios: Barriers and incentives regarding technological transition in the transport sector • Tobias Wandler, Jutta Günther: Can Innovation Drive Environmental Improvement? • Marco Valente, Paola D'Orazio: Financing the low carbon transition. An agent-based approach 	E69

<p>RAE22</p> <p>Chair/Discussant: <i>Anastasia Constantelou</i></p>	<p>Entrepreneurship and Theory of the Firm</p> <ul style="list-style-type: none"> • Torsten Niechoj, Agnes Kelm: Is production becoming more neoclassical? Digital Manufacturing undermines the notion of vertical integration in New Institutional Economics • Aimilia Protogerou, Yannis Caloghirou, Evangelos Siokas: EU-funded R&D networks as drivers of knowledge-intensive entrepreneurship • Panagiotis Panagiotopoulos, Aimilia Protogerou, Yannis Caloghirou: Human Resources and Organisational Capabilities for ICTs utilisation by local government: An empirical testing in Greek local authorities • Glykeria Karagouni, Aimilia Protogerou, Yannis Caloghirou: Transcendental Dynamic Entrepreneurial Capability in Low-Tech Knowledge-Intensive Ventures 	<p>E3004</p>
<p>RAJ3</p> <p>Chair: <i>Ismail Ertürk</i></p>	<p>Monetary Economics, Finance and Financial Institutions. Central Banking</p> <ul style="list-style-type: none"> • Katalin Mero, Dóra Piroska: Independence against accountability: the case of the Hungarian central bank • Maria Ivanova: Marx's Theory of Money: A Reappraisal in the Light of Unconventional Monetary Policy • Karsten Kohler: Capital flows, exchange rate dynamics, and balance sheet effects. A Minskyan model of boom-bust-cycles in emerging market economies • Matthias Thiemann, Max Nagel: "And nevertheless she moves..." - Spillovers of unconventional monetary policies and their internalization within the transnational field of central banking • 	<p>C104</p>
<p>RAH2</p> <p>Chair: <i>Eckhard Hein</i></p>	<p>Effective Demand, Income Distribution and Finance</p> <ul style="list-style-type: none"> • Severin Reissl: The Interaction of Monetary and Macro-prudential Policies in an SFC framework • Engelbert Stockhammer, Maria Nikolaidi: Minsky models. A structured survey • Hanna Szymborska: Household balance sheet composition as a determinant of income and wealth inequality – confronting theory with data • Cristina Matos: Exploring the interdependence between economic growth, income inequalities and the Welfare State in Portugal 	<p>C105</p>
<p>RAB2</p> <p>Chair: <i>Hanno Pahl</i> <i>Jens Maesse</i></p>	<p>Economic Sociology</p> <ul style="list-style-type: none"> • Hanno Pahl: Early Attempts to Bring the Rational Expectations Revolution to the Fed: Towards a Sociology of Monetary Policy • Stephan Puhringer, Karl Beyer: The political consequences of paradigmatic monism in economics. Evidences from a comparative analysis of German and US economics • Gerhard Fuchs: The role of the state in the transformation of markets: the case of the German and British electricity transition 	<p>C315</p>

<p>RAD1</p> <p>Chair: <i>Ben Vermeulen</i></p>	<p>Innovation and Technological Change</p> <ul style="list-style-type: none"> • Andrea Coveri, Matteo Lucchese: Innovation, demand and structural change in Europe • Riccardo Pariboni, Pasquale Tridico: Structural change, aggregate demand and the decline of labour productivity: a comparative perspective • Esin Yoruk: Changing patterns of technology generation and advancing to higher income levels • Ben Vermeulen, Andreas Pyka: A structural change perspective on the labor economic impact of robotics and AI • Muhamed Kudic, Mariia Shkolnykova: The Origins of a New Technological Field – Using Patent Citation and Network Analysis Methods for Tracing the Evolution from Biotech to Bioeconomy 	<p>C510</p>
<p>CONF3</p> <p>Chair: <i>István Magas</i></p>	<p>Conference theme: The role of state in economic development</p> <ul style="list-style-type: none"> • Andrew Fischer: The Dialectic of Developmentalism and Dependency in Economic Development: understanding the external financial constraints conditioning various experiences of post-war state-led late industrialisation and crisis • Paolo Ramazzotti: Ideologues, Counsellors of the Prince, Participant Observers and the State • Istvan Kollai: Polisation in Central and Eastern Europe: Developmental states replaced by developmental cities? • Massimiliano Gambardella: The choice of creative commons licence 	<p>C664</p>
<p>RAP1</p> <p>Chair/Discussant: <i>Daniel Mertens</i></p>	<p>Economic History</p> <ul style="list-style-type: none"> • Sahil Dutta: The Managerial Roots of the financialisation of the firm in Britain • Mareike Beck: Rethinking the Political Economy of German (non-) Market Based Banking • Matthieu Hughes: German Finance through the Looking Glass: Principles for a Historical Sociology of Comparative Finance 	<p>C656</p>

PARALELL SESSIONS 5, FRIDAY, (20TH OCTOBER) 16:30-18:00		ROOMS
<p>SUMP2</p> <p>Chair: <i>Mattia Guerini</i> <i>Francesco Lamperti</i> <i>Andrea Mazzocchetti</i></p>	<p>Unconventional Monetary Policies and Credit Market: Insights from Complex Systems, with the sponsorship of the H2020 project DOLFINS (GA 640772)</p> <p>Panel: Marc Lavoie, Mauro Napoletano, Andrea Roventini, Stefano Battiston</p>	Lecture Hall III
<p>RAR2</p> <p>Chair: <i>Carlos Aguria De Medeiros</i></p>	<p>Classical Theory and Policy Analysis</p> <ul style="list-style-type: none"> Luis Daniel Torres Gonzalez: The near-linearity in the empirical wage-profit curves: an explanation based on the structure of technology and demand (Discussant: S. Zambelli) Enrico Sergio Levrero: American Institutionalism and the theory of value and distribution (Discussant: C.A. Medeiros) Attilio Trezzini: Piero Sraffa's Use of the History of Economic Thought in his Cambridge Lectures (Discussant: E.S. Levrero) 	E2001
<p>JAES2</p> <p>Chair: <i>Wolfram Elsner</i> Discussant: <i>Svetlana Kirdina-Chandler</i></p>	<p>Joint AFEE-EAEPE sessions: The Global Crisis of Youth Unemployment: Causes, Consequences and Policies. Evolutionary-Institutional and Political-Economic Perspectives</p> <ul style="list-style-type: none"> Maurizio Caserta, Livio Ferrante and Francesco Reito: Youth unemployment: How families' rules of thought and behaviour came to influence youth's job opportunities Simona Monteleone, Salvatore Spagano: Institutions for little groups: An application of the Generalised Darwinism Framework Asimina Christoforou: The plight of youth unemployment in the EU: Can the social and solidarity economy offer a way out? 	E218
<p>RAN2</p> <p>Chair: <i>Joan Tejedor</i></p>	<p>Human Development and Institutions</p> <ul style="list-style-type: none"> Roman Horvath, Iftekhar Hasan, Jan Mares: The Determinants of Wealth Inequality: International Evidence Anas Audeh: Aiding Basic Services to Palestine: a comparative advantage between pursued outcomes and unintended consequences Francesco Burchi and Pasquale De Muro: Wellbeing indicators in the new Italian Budget Law: Methodological problems and social choices 	E69
<p>RAC1</p> <p>Chair: <i>Marc Jacquinet</i></p>	<p>Institutional Change</p> <ul style="list-style-type: none"> Holly Ritchie: Gender and enterprise development in fragile refugee settings: uncertain institutional change amidst structural constraints and social pressures Patricia Alencar Silva Mello, Vivian Daniele Rocha Gabriel: Oil and Gas Regulation and its implications on Global Production Networks Maria-Bernadete Sarmiento-Gutierrez: Governance for the transition to a Sustainable Energy Sector: A comparative approach between Brazil and Germany under a VOC approach and Institutional Complementarities 	E3004

<p>SSEI2</p> <p>Chair: <i>Benjamin Wilhelm</i></p>	<p>The socio-economic implications of insurance practices and institutions</p> <ul style="list-style-type: none"> • Vicki Zhang: Not your Grandfather's insurance industry – Critical Issues in Life Insurance Risk Management and Regulation • Sebastian Kohl: A Long-run View on Life Insurance Investments across OECD Countries • Benjamin Wilhelm: Insurance Undertakings and their role for Social Formation 	<p>C104</p>
<p>RAA1</p> <p>Chair: <i>Robert Mroz</i></p>	<p>Methodology of Economics</p> <ul style="list-style-type: none"> • Arthur Jatteau: Evidence by numbers? On the “internal validity” of randomized controlled trials • Agnes Labrousse: The Place and Role of Statistics in Schmoller's Institutional Approach • Robert Mroz: Population-level variables and econometrics - a turbulent affair? 	<p>C105</p>
<p>RAB3</p> <p>Chair: <i>Hanno Pahl</i> <i>Jens Maesse</i></p>	<p>Economic Sociology</p> <ul style="list-style-type: none"> • Korkut Erturk: How Does the 'Ruling Class' Manage to Act in Its Collective Interest? The Elite Cohesion and State Power • Ariane Hillig: Impact of Financialisation on the Everyday Life of UK Households 	<p>C315</p>
<p>RAD2</p> <p>Chair: <i>Ben Vermeulen</i></p>	<p>Innovation and Technological Change</p> <ul style="list-style-type: none"> • Isabel Salavisa: Can policy influence the direction of technological change? - A contribution to an integrated and policy-oriented approach of innovation and sustainability • Attila Havas: Poor innovation performance and a broad set of STI policy measures: How to explain the "Hungarian paradox"? • Alessia Matano, Paolo Naticchioni: China's Import Competition and Innovation: the Role of Unions 	<p>C510</p>
<p>RAW1</p> <p>Chair: <i>Hardy Hanappi</i></p>	<p>Global Political Economy. Specific countries</p> <ul style="list-style-type: none"> • You-Il Lee: Political economy of new regionalism in Northeast Asia: dynamics and contradictions • Tamas Dudlak: Pipeline game in Turkey. What is the choice of the government? • Zoltan Pogatsa: The European Banking Crisis as the Background to the Greek Crisis • Istvan Benczes: Is Germany really a hegemon? European crisis management from the perspective of hegemonic stability theory 	<p>C664</p>

RAP2 Chair/Discussant: <i>Matthieu Hughes</i>	Economic History	C656
	<ul style="list-style-type: none"> Valentin Cojanu: Revisiting historical reason: in search of philosophical foundations of social science Nicolas Pinsard: Financialization and the Transformation of the French State in the early 17th Century Roberto Simiqueli: Empire and Industry - Thorstein Veblen's theses on the contrast between German and British paths to modernity 	

PARALELL SESSIONS 6, SATURDAY, (21ST OCTOBER) 9:00-11:00		ROOMS
SUMP3 Chair: <i>Antoine Godin</i>	Unconventional Monetary Policies and Credit Market: Insights from Complex Systems, with the sponsorship of the H2020 project DOLFINS (GA 640772)	Lecture Hall III
	<ul style="list-style-type: none"> Joeri Schasfoort, Antoine Godi, Dirk Bezemer: Agent Behaviour and Monetary Policy Transmission in a Macroeconomic Agent-Based Model Lilit Popoyan, Mauro Napoletano, Andrea Roventini: Winter is possibly not coming: mitigating financial instability in an agent-based model with interbank market Marcelo de Oliveira Passos, Raul Cunha, Jean Venecian, Joao Basilio Pereima: Agent-based model and valuation: a new approach for analyzing monetary policy's transmission mechanism effects. Marco Raberto, Linda Ponta, Andrea Teglio: The macroeconomic impact of financing the renewable energy transition: an agent-based approach 	
RAJ4 Chair: <i>Daniel Mertens</i>	Monetary Economics, Finance and Financial Institutions. Financial Fragility	E2001
	<ul style="list-style-type: none"> Dirk Bezemer: The theory of debt shift and the end of Financialization Eliana Lauretta, Sajid M. Chaudhry, Andrew W. Mullineux: Finance-Growth Nexus: Stylized Facts and Evidence of the Virtuous and Unvirtuous Cycles Paolo Barucca, Marco Bardoscia, John Hill, Adam Brinley-Codd: The decline of the risk of solvency contagion 	
RAI1 Chair/Discussant: <i>Maria Lissowska</i>	Comparative Political Economy. Post-socialist Visegrad States	E218
	<ul style="list-style-type: none"> Peter Mihalyi: The Relevance of Joseph Stiglitz' "Learning Society" Theory to the Industrial Policy Debates in Post-Socialist Countries Martin Myant: Has the growth model in East-Central Europe reached its limits? Evidence from data on export structures Magdolna Sass: Seeking for alternative growth engines in the Visegrad countries Miklos Szanyi: From party state capture to party business capture. Model feature of Visegrád countries? 	

<p>RAG2</p> <p>Chair: <i>Charlie Dannreuther</i></p>	<p>Macroeconomic Regulation and Institutions</p> <ul style="list-style-type: none"> • Adam Oleksiuk: Poland's Responsible Development Strategy– Challenges, Reflections and Remarks • Italo Pedrosa, Dany Lang: Heterogeneity, distribution and financial fragility of non-financial firms: an agent-based stock-flow consistent (AB-SFC) model • Marko Petrovic, Bulent Ozel, Andrea Teglio, Marco Raberto, Silvano Cincotti: Eurace Open: an agent-based multi-country model 	<p>E69</p>
<p>RAD3</p> <p>Chair: <i>Ben Vermeulen</i></p>	<p>Innovation and Technological Change</p> <ul style="list-style-type: none"> • Shuanping Dai, Gang Liu: Emergence of New Products and Agile Innovation in Emerging Economy: Evidences from Low-speed Electric Vehicle Industry in Shandong Province, China • Jenyfeer Martinez Buitrago, Edilaine Venancio Camillo, André Tosi Furtado: Window of opportunity for sustainable technologies in the energy sector: the case of solar photovoltaics • Mahmood Shubbak: The Technological System of Photovoltaics: Identification and Analysis with Patent Classes 	<p>E324</p>
<p>RAC2</p> <p>Chair: <i>Alice Nicole Sindzingre</i></p>	<p>Institutional Change</p> <ul style="list-style-type: none"> • Aleksandra Grabowska-Powaga, Agata Jakubowska: State and social capital in Poland after 1989 - selected aspects • Andrei Vernikov: Measuring institutional change through the role of the state in the Russian banking industry • Zoltan Adam: What not to do in transition: Institutional roots of authoritarian populism – the Hungarian case 	<p>C104</p>
<p>RAL2</p> <p>Chair: <i>Sebastiano Fadda</i></p> <p>Discussant: <i>Jan Drahokoupil</i></p>	<p>Labour Economics</p> <ul style="list-style-type: none"> • Rustem Nureev, Denis Akhmadeev: Informal employment in contemporary Russia: institutional conditions for formation and development (discussant: Jan Drahokoupil) • Toralf Pusch, Miriam Rehm: The German minimum wage: effects on job quality and employees' job satisfaction (discussant: Jan Drahokoupil) • Jan Drahokoupil, Agnieszka Piasna: Are wages in Eastern Europe undervalued? (discussant: Mikhail Sinyutin) • Mikhail Sinyutin, Bhosale Balkrishna, Khanderao Prasenjeet, Veselov Yury, Karapetyan Ruben: Shoe-making practices in urban space of St-Petersburg and Mumbai: comparative study of craft labour. (discussant: Jan Drahokoupil) 	<p>C105</p>

<p>CONF4</p> <p>Chair: <i>Anita Pelle</i></p>	<p>Conference theme: The role of state in economic development</p> <ul style="list-style-type: none"> • Zilvinas Martinaitis, Agne Paliokaite, Pijus Kruminas, Aleksandr Christenko: Impact of industrial change on skills during economic transition in Central and Eastern Europe • Vladan Hodulak, Oldrich Krpec: The pitfalls of perfect neoliberal economic revolution – Czechia’s current position in the global economy • Andrea Elteto, Katalin Antaloczy: National trade and FDI policies in the era of global value chains – the example of the Visegrad countries • Katarzyna Sadowy, Zbigniew Grzymała: New jobs in post-industrial areas. Bottom-up and top-down approach for the economic development in the districts under the revitalization programmes in Warsaw 	<p>C315</p>
<p>RAE13</p> <p>Chair: <i>Ioanna Kastelli</i></p>	<p>Industrial Policy and Development</p> <ul style="list-style-type: none"> • Ernst Hollander: Industrial and other Economic Policies for the Transition to a Circular Economy • Guido Perrone: Macroeconomic impacts of Biodiesel production in Argentina: Trade Balance and Fiscal Cost • Marta Simoes, Adelaide Duarte: Structural Change, Inequality and Economic Growth: Evidence from a Panel of Central and Eastern European Countries • Thembeke Khumalo: Structural change, resource misallocation and productivity growth: The South African case. 	<p>C510</p>
<p>RAW2</p> <p>Chair: <i>Hardy Hanappi</i></p>	<p>Global Political Economy. Theory focus</p> <ul style="list-style-type: none"> • Rafael Lopez Cerino: The State and Corporations in the Globalization • Carlos Aguiar de Medeiros, Numa Mazat: Geopolitics and development strategies in a post-Cold war era • Seyed Mohammad Amir Mousavi, Adel Benyoussef, Mahdi Nouri: Natural resource abundance and human capital nexus, concerning the governance 	<p>C664</p>
<p>RAH3</p> <p>Chair: <i>Engelbert Stockhammer</i></p>	<p>Effective Demand, Income Distribution and Finance</p> <ul style="list-style-type: none"> • Eckhard Hein: Autonomous government expenditure growth, deficits, debt and distribution in a neo-Kaleckian growth model • Lidia Brochier: A Two-Country Supermultiplier SFC Model: the income distribution effects on growth in the long-run • Eduardo Figueiredo Bastian, Numa Mazat: An alternative look on New Labour’s fiscal and monetary policies (1997-2010) • Pedro Loureiro: Capital accumulation and class inequality in Brazil, 1992-2013 	<p>C656</p>

PARALELL SESSIONS 7, SATURDAY, (21ST OCTOBER) 11:30-13:30		ROOMS
<p>SUMP4</p> <p>Chair: <i>Mauro Napoletano</i></p>	<p>Unconventional Monetary Policies and Credit Market: Insights from Complex Systems, with the sponsorship of the H2020 project DOLFINS (GA 640772)</p> <ul style="list-style-type: none"> • Stephen Kinsella, Antoine Godin: A dynamic model of financial balances for the United Kingdom • Andrea Mazzocchetti: Central banking and financial stability: the role of monetary policy and macroprudential regulations in an ABM framework with shadow banking • Chiara Perillo: Real implications of quantitative easing in the euro area: a complex-system perspective • Piero Mazzarisi: When panic makes you blind: a chaotic route to systemic risk 	Lecture Hall III
<p>RAJ5</p> <p>Chair: <i>Dirk Ehnts</i></p>	<p>Monetary Economics, Finance and Financial Institutions. Financialization</p> <ul style="list-style-type: none"> • Ilhan Dogus: Wage Dispersion and Pension Funds: Financialisation of Non-Financial Corporations in the USA, 1964-2013 • Jeff Powell: Interest rates, profits and narratives: How the modern central bank supported financialisation • Ali Nassiri Aghdam: Why and how liberalization and privatization can lead to banking system's insolvency? Weak regulatory capacity and poor policy formulation • Maria Roubtsova: The macroeconomic effects of real estate market dynamics 	E2001
<p>RAI2</p> <p>Chair: <i>Caroline Vincensini</i></p>	<p>Comparative Political Economy. The role of the state and the public sector</p> <ul style="list-style-type: none"> • Bernard Chavance: Party-State capitalism and ownership change in the Chinese economy • Bram de Lange, Bruno Merlevede: Scope and sectoral impact of State-Owned Enterprises in Europe • Beata Farkas: The role of the state in European economic integration • Andrey Yakovlev, Lev Freinkman, Sergei Makarov: Can "developmental state" exist at regional level in Russian institutional context? The Case of Republic Tatarstan 	E218
<p>RAG3</p> <p>Chair: <i>Dany Lang</i></p>	<p>Macroeconomic Regulation and Institutions. State Theory and intervention in Uncertain Times.</p> <ul style="list-style-type: none"> • Charles Dannreuther: BREXIT – the aesthetics of archaeology as affect • Magnus Ryner: The European Union and Global Capitalism: State Theoretical Underpinnings • Heike Joebges: Crisis recovery in a country with a high presence of foreign owned companies: Why are labour market developments worse in Ireland than in other EMU crises countries? 	E69

<p>RAD4</p> <p>Chair: <i>Ben Vermeulen</i></p>	<p>Innovation and Technological Change</p> <ul style="list-style-type: none"> • Yeoryios Stamboulis, Apostolos Vetsikas: National Innovation Systems Efficiency in European countries: Some preliminary empirical findings • Simon Nadel, Céline Merlin-Brogniart: Environmental innovation in service activities: the French case • Anita Pelle, Miklós Lukovics, Beáta Udvari: Post-socialist realities on the Eastern periphery of the EU and chances of responsible research and innovation in the region • Ben Vermeulen, Andreas Pyka: A process model of invention and the role of government, institutions, and geography. Anecdotal evidence on heavier-than-air aircraft in the years 1800–1900. 	<p>E324</p>
<p>RAC3</p> <p>Chair: <i>Paolo Ramazzotti</i></p>	<p>Institutional Change</p> <ul style="list-style-type: none"> • Claudius Grabner, Amineh Ghorbani: On defining institutions and how to study them • Alice Nicole Sindzingre: Conceptual Impossibilities in Mathematisation? The Example of ‘Institutions’ • Christian Kimmich, Ferdinand Wenzlaff: Is there a growth paradox? Monetary and institutional perspectives on growth imperatives and stagnation 	<p>C104</p>
<p>RAL3</p> <p>Chair: <i>Pasquale Tridico</i></p> <p>Discussant: <i>Toralf Push</i></p>	<p>Labour Economics</p> <ul style="list-style-type: none"> • Sebastiano Fadda: Structural change, institutions and employment • Pasquale Tridico: Inequality in secular stagnation • Michal Pilc: The social expectations concerning the labour market institutions. Their origins and implications 	<p>C105</p>
<p>RAS1</p> <p>Chair: <i>Anna Maria Variato</i></p>	<p>Evolutionary Economic Simulation</p> <ul style="list-style-type: none"> • Alessandro Caiani, Ermanno Catullo, Mauro Gallegati: The Effects of Fiscal Targets in a Monetary Union: a Multi-Country Agent Based-Stock Flow Consistent Model • Michael Miess, Sebastian Poledna, Stefan Thurner, Stefan Schmelzer: An Empirically Calibrated Large-scale Macroeconomic Agent-based Model for the Austrian National Economy • Joao Basilio Pereima: The Echoes of Bandwagon and Innovation in a Small Live World Network 	<p>C315</p>

RAE14 Chair: <i>Ben Dankbaar</i>	Industrial Policy and Development	C510
	<ul style="list-style-type: none"> • Christopher Hope: Why are some states more 'developmental' than others? The role of urgency in determining states' commitment to economic development • Edilaine Venancio, Jenyfeer Martinez Buitrago, André Tosi Furtado: The influence of technological intensity and the context on policy mix evolution: an adapted framework • Julia Eder, Etienne Schneider: Progressive industrial policy – A remedy for Europe!? • Lukasz Mamica: Student thesis as an effective tool of knowledge transfer to industry 	
RAQ2 Chair: <i>Torsten Heinrich</i>	Complexity Economics	C664
	<ul style="list-style-type: none"> • Magda Fontana, Elena Beretta, Marco Guerzoni, Alexander Jordan: Cultural dissimilarity: Boon or Bane for Technology Diffusion? • Martina Iori, Magda Fontana, Fabio Montobbio, Roberta Sinatra: Novelty, interdisciplinarity and impact in Physics • Tamer Khraisha: Modeling Complex Economic Systems Using Fitness Landscapes: Theory, Data and Simulations. • Sergio Focardi, Linda Ponta, Marco Raberto: Growth, complexity and financial fragility 	
SPKE Chair: <i>Irene Monasterolo</i>	Post-Keynesian ecological macroeconomics: advances and a look forward	C656
	<ul style="list-style-type: none"> • Adam Barrett: Stability of zero-growth economics analysed with a Minskyan model; • Florent Mc Isaac: Coping with Collapse: A Stock-Flow Consistent Monetary Macrodynamics of Global Warming • Yannis Dafermos, Maria Nikolaidi: Evaluating green finance policies • Erik Kemp-Benedict, Emanuele Campiglio, Antoine Godin: Policies for a smooth low-carbon transition • Arturo Hermann: The EU Sustainable Development Strategy as a Way To Attain a Progressive Economy and Society 	

PARALELL SESSIONS 8, SATURDAY, (21ST OCTOBER) 14:30-16:30		ROOMS
CONF5 Chair: <i>Gábor Kutasi</i>	Conference theme: The role of state in economic development	Lecture Hall III
	<ul style="list-style-type: none"> • Stefano Zambelli, Michele Boglioni: Specialization Patterns and Reduction of CO2 Emissions. An Empirical Investigation on Environmental Preservation and Economic Efficiency. • Florence Dafe, Stephany Griffith-Jones Ulrich Volz: Agents of Change? How Green are Development Banks? • Cemre Mutlu: African transport corridors: a problem driven framework for applied political economy analysis of the north-south coridor programme • Domagoj Racic, Velibor Mackic, Domagoj Račić, Vladimir Cvijanović: The role of the state in building a competitive economy: political economy of innovations • Joshua Hurwitz: Regimes of Corruption and Rhetorics of Enforcement 	

<p>RAJ6</p> <p>Chair: <i>Claudius Gräbner</i></p>	<p>Monetary Economics, Finance and Financial Institutions. Financial innovation.</p> <ul style="list-style-type: none"> • Maria Lissowska: Crowdfunding – interplay between evolving organization and embedding institutions • Antonio Duarte, Helder Sebastião, Gabriel Guerreiro: Where is the information on USD/Bitcoins hourly price movements? • Jacopo Staccioli, Mauro Napoletano: An agent-based model of intra-day financial markets dynamics • Mohsen Yazdanpanah: Rethinking the governance of money in socio-economic development: sketching out a framework for an alternative monetary system 	<p>E2001</p>
<p>RAI3</p> <p>Chair: <i>Bernard Chavance</i> Discussant: <i>Caroline Vincensini</i></p>	<p>Comparative Political Economy. Measuring the impacts of institutions and policies</p> <ul style="list-style-type: none"> • Gabriel Squeff, Claudio Amitrano: From politics to economics – Latin America at a glance • Robert McMaster, Susana Cabaço, Andrew Cumber: Economic democracy and wellbeing • Krisztina Szabo, Tamas Barczikay: Aiding peace or violence — The effect of volatility in foreign aid on counterterrorism outcomes in recipient countries • Zhelyu Vladimirov: The periphery paradox in East European innovation policies 	<p>E218</p>
<p>RAG4</p> <p>Chair: <i>Charlie Dannreuther</i></p>	<p>Macroeconomic Regulation and Institutions</p> <ul style="list-style-type: none"> • Claudio Amitrano: International trade, foreign direct investment and growth in South America • Andreas Lichtenberger: Brazil's economy and the financial crisis of 2008: background, effects and interventions • Rachid Mira: Relationship between good governance and economic growth in emerging countries • Takashi Seo: A Schumpeterian long wave theory as an institutional cycle: The case of the 5th long wave in Japan 	<p>E69</p>
<p>RAD5</p> <p>Chair: <i>Ben Vermeulen</i></p>	<p>Innovation and Technological Change</p> <ul style="list-style-type: none"> • Catherine Laurent: Adverse effects of technological change, lock-in, and institutional economics. • Apostolos Vetsikas, Yeoryios Stamboulis: R&D expenditure, Patents and Economic Growth: Causality evidence from ten innovative countries • Fabio Montobbio, Magda Fontana, Paolo Racca: Knowledge diffusion patterns in the economic mainstream • Maria de Fatima Ferreira, Cristina de Sousa: Tackling the increasing complexity of problems: social innovation and networks 	<p>E324</p>
<p>RAC4</p> <p>Chair: <i>Andrei Vernikov</i></p>	<p>Institutional Change</p> <ul style="list-style-type: none"> • Ning An, Peter Ho: Form or Function? An Analysis of Property Rights Institutions of Township and Village Enterprise in China • Olena Baklanova: The analysis of intellectual property rights in economic development • Marc Jacquinet, Henrique Curado, Mariana Gaio Alves, João Carlos Relvão Caetano, Ângela Lacerda Nobre: Institutional change and the autonomy of Portuguese universities: The issue of foundational forms as privatization or feud • Norbert Szijarto: The Political Economy of Staying Outside the Eurozone - The Case for Hungary 	<p>C104</p>

<p>RAL4</p> <p>Chair: <i>Paolo Piacentini</i></p> <p>Discussant: <i>Massimiliano Gambardella</i></p>	<p>Labour Economics</p> <ul style="list-style-type: none"> • Aparna Venkatesan: The role of human capital and institutional structures in women employment in Indian ICT labour market • Annamaria Nese, Giuseppina Autiero: Bicultural Identity and Educational Performance • Federica Roccisano: Dissemination of “educating communities” to reduce youth’s social exclusion 	<p>C105</p>
<p>RAS2</p> <p>Chair: <i>Alessandro Caiani</i></p>	<p>Evolutionary Economic Simulation</p> <ul style="list-style-type: none"> • Anna Maria Variato, Pierro Ferri: The evolution of a system with inequality and instability • Duc Pham-Hi: Impact of crypto-currencies in a stochastic, actions-learning, heterogeneous agent-based macroeconomy • Sergio Palomeque: Public Policies and Innovation Networks. An agent-based approach • Torsten Heinrich, Davoud Taghawi-Nejad: The insurance sector and systemic effects of risk model homogeneity 	<p>C315</p>
<p>RAE15</p> <p>Chair: <i>Lukasz Mamica</i></p>	<p>Industrial Policy and Development</p> <ul style="list-style-type: none"> • Milford Bateman: Bringing the local state back in: the 'local developmental state' and the promotion of sustainable economic development and growth from the bottom-up • Piotr Kopycinski: City labs: actors and the role of public authorities in coordination processes • Ben Dankbaar: Some critical comments on smart specialisation strategies • Kiryl Zach: Polish industrial policy in a long term perspective (1918-2017). Change and continuity 	<p>C510</p>
<p>RAW3</p> <p>Chair: <i>Wolfram Elsner</i></p>	<p>Global Political Economy. European focus</p> <ul style="list-style-type: none"> • Andras Tetenyi, Tamas Barczikay: Why do asylum seekers choose Visegrad countries as an entry point to the European Union? – An econometric analysis • Jakob Hafele: Unraveling potentials of dependency theories for a contemporary analysis of European development • Gabor Vigvari: Re-embedding the Eurozone. A Polanyian approach to the Eurozone crisis • Agnes Szunomar: Driving forces behind the international expansion strategies of non-European EMNEs in CEE 	<p>C664</p>
<p>RAA2</p> <p>Chair: <i>Paul Hoyningen-Huene</i></p>	<p>Methodology of Economics</p> <ul style="list-style-type: none"> • Luca Congiu: Communication or Environment? A Framework for Nudges based on the Two Layers of Choice Architecture • Svenja Flechtner: Pluralism is (or should be) as much about quality as it is about plurality • Cristian Frasser: Monetary theory choice: looking at the nature of money • Paul Hoyningen-Huene: Credible Worlds? Sugden on Economic Models 	<p>C656</p>

Funzine