



# **The 26<sup>th</sup> Annual EAEPE Conference 2014**

## **Unemployment and Austerity in Mediterranean European Countries**

Nicosia, Cyprus

6-8 November 2014

**Conference Program**

**Preliminary version: 26.10.2014**

***Please expect updates and corrections, later version will be  
provided in digital and print form***

## Overview: Venues

### Thursday, 6 November: Grecian Bay Hotel in Ayia Napa

- Registration
- 16:00 Conference opening: getting together and reception
- 18:00 Official opening of the conference - Welcoming speeches
- 19:00 Welcome dinner

### Friday, 7 November: University of Cyprus, Nicosia

- 09:00 Registration
- 09:15 Opening addresses
- 10:30 Opening address by Prof. Kristis Hassapis (President of the Bank of Cyprus; Department of Economics, University of Cyprus)
- Parallel sessions
- 18:15 Plenary Round Table TTIP: "The Transatlantic Trade and Investment Partnership (TTIP) Facing its Critiques"

*Bus transfer from Ayia Napa to Nicosia and back is provided.*

### Saturday, 8 November: Grecian Bay Hotel in Ayia Napa

- 09:00 Parallel sessions
- 18:15 EAEPE Membership meeting
- 20:00 Conference dinner (*transportation by bus is organized from Ayia Napa*)

### Sunday, 9 November: Grecian Bay Hotel in Ayia Napa

Optional excursion to an archeological Greek/Cypriot site

## Overview: Parallel sessions

Friday, 7 November

09:15-11:15	Opening session and keynote speech								
Coffee break									
11:30-13:30	RA / A	RA / C	RA / G	RA / I	RA / S	RA / J	Young Scholars I	Special joint EAEPE/AFEE session: Advances in Evolutionary-Institutional Methodology	Institutional Credibility and Function I - Capital
Lunch									
14:30-16:00	RA / G	RA / C	RA / J	RA / N	RA / I	RA / S	Teaching and Learning Heterodox Economic I	Special joint EAEPE/AFEE session: Application of the Evolutionary-Institutional Approaches	Institutional Credibility and Function II - Land
Coffee break									
16:30-18:00	RA / D	RA / G	RA / M	RA / R	RA / T	Exchange and Cooperation among Heterodox and Pluralistic Journals		The Greek Crisis 1: Impacts	Institutional Credibility and Function III - Labor
18:15	TTIP Roundtable: "The Transatlantic Trade and Investment Partnership (TTIP) Facing its Critiques", Nicosia, University of Cyprus								

Saturday, 8 November

09:00-11:00	RA / L	RA / F	RA / S	Conference Theme	RA / Z	RA / J	RA / B	The 70th anniversary of Karl Polanyi's 'The Great Transformation' and 50 years since his death in 1964	
Coffee break									
11:30-13:00	RA / R	RA / D	Conference Theme	RA / E and RA / F	RA / X	Young Scholars II	RA / P	Special joint session RA / S and RA / G: DSGE vs. ABM	RA / M
Lunch									

14:00-16:00	RA / L	RA / R Special session: Demand led-growth and fiscal policies	RA / M	RA / W	RA/ G, Panel Creative industries, creative economy and small islands	Teaching and Learning Heterodox Economics II	RA / O and RA / P
Coffee break							
16:30-18:00	RA / N and RA / K	RA / V	Conference Theme	RA / M	Institutional Credibility and Function IV: Roundtable	The Greek Crisis 2: From the past to the future	Young scholars III: Meet the Pres and GenSec
18:15-19:15	EAEPE Membership Meeting						

## Research Areas

- [A] Methodology of Economics
- [B] Economic Sociology
- [C] Institutional Change
- [D] Innovation and Technological Change
- [E] Theory of the Firm
- [F] Environment-Economy Interactions
- [G] Macroeconomic Regulation and Institutions
- [I] Comparative Political Economy
- [J] Monetary Economics, Finance and Financial Institutions
- [K] Gender Economics and Social Identity
- [L] Labour Economics
- [M] Social Economics
- [N] Human Development and Institutions
- [O] Economy, Society and Territory
- [P] Economic History
- [R] Classical Theory and Policy Analysis
- [S] Evolutionary Economic Simulation
- [T] History of Political Economy
- [V] Ontological Foundations of Evolutionary Economics
- [W] Global Political Economy
- [X] Networks
- [Z] Co-Operative Economy and Collective Ownership

## Overview: Special sessions

Alongside the regular research areas sessions, the following special sessions take place during the parallel tracks:

Conference Theme: Unemployment and Austerity in Mediterranean European Countries (3 sessions)	Saturday 09:00-11:00, 11:30-13:00 and 16:30-18:00
Exchange and Cooperation among Heterodox and Pluralistic Journals	Friday 16:30-18:00
Institutional Credibility and Function I - Land	Friday 11:30-13:30
Institutional Credibility and Function II - Labor	Friday 14:30-16:00
Institutional Credibility and Function III - Capital and technology	Friday 16:30-18:00
Institutional Credibility and Function IV - Roundtable on function, form and credibility	Saturday 16:30-18:00
Joint session RA/G and RA/S: DSGE vs. ABM - Panel discussion	Saturday 11:30-13:00
RA/ G Panel: Creative industries, creative economy and small islands	Saturday 14:00-16:00
RA / R Special session: Demand led-growth and fiscal policies	Saturday 14:00-16:00
Special joint EAEPE/AFEE session I: Advances in Evolutionary-Institutional Methodology	Friday 11:30-13:30
Special joint EAEPE/AFEE session II: Application of the Evolutionary-Institutional Approaches to Analyze Finance, Land and Property Relations, and Transaction Sectors	Friday 14:30-16:00
Teaching and Learning Heterodox Economics (2 sessions)	Friday 14:30-16:30 and Saturday 14:00-16:00
The 70th anniversary of Karl Polanyi's 'The Great Transformation' and 50 years since his death in 1964	Saturday 09:00-11:00
The Greek crisis 1 - Impacts	Friday 16:30-18:00
The Greek Crisis 2 - From the past to the future	Saturday 16:30-18:00
Young Scholars Paper sessions (2 sessions)	Friday 11:30-13:30 and Saturday 11:30-13:00
Young Scholars III: Meet the Pres and GenSec	Saturday 16:30-18:00

## Detailed program

Friday 11:30-13:30	<b>RA / A: Methodology of Economics</b>	room
	Chair and discussant: Anita Pelle	
	C. Gräbner and W. Elsner: Formal foundations of modelling approaches and implications for heterodox economic methodology	
	A. Labrousse: An Institutional Curser? Theory in Historical Institutionalism	
	T. Walter: Economic models in the mangle of practice – or: what the Philosophy of Economics and the Social Studies of Finance should learn from each other	
	R. Schmitt: Cognitive Dissonance Minimizing Equilibrium	
	<b>RA / C: Institutional Change</b>	room
	Chair:	
	R. Chrabaszcz and M. Zawicki: The institutional impact of the shift in European multi-level governance– prospects and challenges for reforming national economies	
	S. Dai and M. Taube: Ambiguity as Strategy for Policy Innovation: Evidence from the Development of the Township-Village Enterprises in China	
	F. Jennings: The Culture of Complementarity	
	K. Kitagawa and A. Uemura: General statutory minimum wage debate in Germany: Degrees of political intervention in collective bargaining autonomy	
	<b>RA / G: Macroeconomic Regulations and Institutions</b>	room
	Chair and discussant:	
	F. Bassi: Income Distribution and Unemployment Hysteresis in Post-Keynesian Models of Growth. An Agent-Based Approach	
	L.C. Bresser-Pereira and P. Rossi: Sovereignty, the exchange rate and the euro crisis	
	S. Giansante, S. Markose, M. Goktan and A. R. Shaghghi: Early Warning of Global Financial Instability: A Spectral Systemic Risk Index	
	A. Godin and A. Caiani: Macroeconomic imbalances in the European Union: a policy analysis	
	<b>RA / I: Comparative Political Economy</b>	room
	Chair:	
	E. Karo, R. Kattel and R. Raulda: How are the CEE varieties of capitalism emerging from the 2008+ crisis: evolution of economic policy ideas and institutions in Estonia, Slovenia, and the Czech Republic	
	M. Lissowska: Law is important – but what makes it function? Comparative analysis of compliance across the EU	
	O. Nosova: Corporate Governance Model in Ukraine after the Global Financial Crisis	
	G. Balcet: Chinese multinationals: catching up and asset-seeking strategies. The acquisition of Volvo by Geely	
	<b>RA / S: Evolutionary Economic Simulation</b>	r

Friday 11:30-13:30

Chair: Anna Maria Variato, Discussant: Willi Semmler

A. Naqvi: Analyzing Energy Policies in a Stock-Flow Consistent Agent-Based Macroeconomic Model

A. Caiani: Innovation, Demand, and Finance in an Agent Based-Stock Flow Consistent model

M. Waeckerle and B. Rengs: A Computational Agent-Based Simulation of an Artificial Monetary Union for Dynamic Comparative Institutional Analysis

M. Raberto, R. C. Nathanael, B. Ozel, A. Teglio and S. Cincotti: Credit-driven business cycles in an agent-based macro model

### **RA / J: Monetary Economics, Finance and Financial Institutions**

Chair: Oliver Kessler

T. Walter: Of Models and Markets: dis-entangling modes of reflexivity in financial markets

B. Wilhelm: The Dark Side of Liquidity: Shedding Light on Dark Pools' Marketing and Market Making

I. Ertürk: Revisiting risk and uncertainty in post-crisis financialised capitalism led by unconventional policies of central banks

M. Aldegwy and M. Thiemann: The structure of disagreement in the academic debate of Systemic risk and the implementation of policy tools

C. Dannreuther: Economies of Scope - explaining liberal authority and its consequences in the Eurozone

I. Crowther: Revolution in central bank identity: The Bank of England as 'crisis consultants', and why a misunderstanding of quantitative easing and macro prudential control may contribute to further crisis

### **Special Session: Young Scholars I**

Chair: Stephan Panther

M. Hennicke: "Birds of a feather, stronger together?" Network externalities in NGO cooperation - Discussant: T. Heinrich

B. Parenti, M. Pinto and R. Russo: Is there a "substitution effect" in public expenditures for the labour market? A multivariate analysis from 1990 to 2010 - Discussant: M. Tancioni

J. Lee, H. Kim, J. Park and K. Lee: Role of Big Business in the Growth-Inequality Nexus - Discussant: S. Panther

### **Special joint EAEPE/AFEE session: Advances in Evolutionary-Institutional Methodology**

Chair: Evgeny V. Popov

G. Marletto: Introducing Policy in Sustainability Transitions: a Multilevel Darwinian Framework

M. V. Wrenn: The Institutionalization of Envy within Neoliberalism

J. Hall and S. Kirdina: The Emergence of Evolutionary-Institutional Thought in Russia

V. Mayevsky and S. Malkov: Perspectives of Macroeconomic Reproduction Theory

### **Special Session: Institutional Credibility and Function I - Capital**

Chair: Peter Ho

P. Ho : Postulates of form and function: Panel introduction

G. Yeung: The Chinese banking system in reform: Inefficient and yet functional?

T. Marois and A.R. Güngen: Credibility and Class in the Evolution of Turkey's Public Banks

room

room

room

N. An: Credibility of property rights in Collective-Owned Township and Village Enterprises in China  
S. Li and P. Ho: Small Property Rights Housing in China?

### Parallel sessions 2: Friday 14:30-16:30

#### **RA / G: Macroeconomic Regulations and Institutions**

Chair and discussant:

M. Jacquinet and A. Caiani: Impossibility, Exit and Loyalty or The Necessity of Austerity and Unemployment as Catharsis for Profligacy: The Elusive Quest for a Theory of Economic Policy for Growth and Sustainability (1999-2014)

F. Romagnoli, C. Mocci, S. Pozzuoli and C. Tinti: Deregulation and growth in Italy

M. Sawyer: The macroeconomics of full employment with slower growth

T. Tamesberger: A multifactorial explanation of youth unemployment: A cross-country analysis and delineation of Austria's "youth safety net"

room

#### **RA / C: Institutional Change**

Chair: Wolfram Elsner

D. Zikos and O. Papasozomenou: Water crisis in the Cyclades, Greece: Diagnosis, analysis and rectification

C. Laurent: Social dumping in agriculture and the deliberate ignorance of occupational health issues. The case of Mediterranean agricultures

S. Paredes Fuentes: Institutions and Growth Accelerations and Collapses in Latin America

M. Wrenn: The Institutionalization of Envy within Neoliberalism

room

#### **RA / J: Monetary Economics, Finance and Financial Institutions**

Chair:

D. Tropeano: European Union financial regulation policy after the crisis: financial bricolage may enhance fragility

D. Ehnts: The fiscal and monetary nexus Germany

G. Papadopoulos and M. Tarasiewicz: Alternatives to the official monetary system in the aftermath of the recent financial crisis: an evolutionary analysis of Bitcoin

K. Mettenheim: Monetary channels of social inclusion: a case study of basic income and public savings bank policies in Brazil

room

#### **RA / N: Human Development and Institutions**

Chair: Francesco Burchi, Discussants: Francesco Burchi and Pasquale De Muro

A. Ferrannini and M. Biggeri: The Sustainable Territorial Evolution for Human Development (STEHD) framework: a new conceptual and interpretative framework

C. Brenni: Food Sovereignty Perspectives about the Innovation-Conservation Nexus in Agriculture

J. Gebert: The Evaluation of Local Economic Development Projects in High-income Countries from a Capability Perspective. Analytical Framework and Application in Hungary

F. Tosi: Assessing poverty in times of crisis: a multidimensional perspective applied to the Italian case

room

Friday 14:30-16:30

Friday 14:30-16:30

**RA / I: Comparative Political Economy**

Chair: Caroline Vincensini

D. Piatek: Institutions and economic growth in transition countries – new experiences and implications from financial crisis 2007-2013

Z. Pogatsa: Austerity policy and relations with the IMF in Greece and Hungary

P. Tchipev: Convergence or Divergence? The trajectory of the Corporate Governance in Bulgaria

P. Tridico: Welfare and Financial Capitalism during Globalisation: the Roots of Inequality and Poorer Economic Performance

room

**RA / S: Evolutionary Economic Simulation**

Chair: Yuri Biondi, Discussant: Rossella Castellano

A. Palestini: Introducing a Bias Correction Term in the Eurace Agent-Based Model

D. Phan: Emergence and intersubjectivity in agent based models : the building of social beliefs

Y. Biondi and S. Righi: Much ado about making money: The impact of disclosure, news and rumours over the formation of security market prices over time

A. M. Variato: Search Theories, Nonlinearities and Learning

room

**Special session: Teaching and Learning Heterodox Economics I**

Chair: Stavros Mavroudeas and Ioanna Sapfo Pepelasis

C. Dannreuther: Engagement as an educational outcome?

A. Mearman: What is the point of teaching heterodox economics?

J. Reardon: Teaching Pluralist Economics: Suggestions for Curriculum Reform

D. Badeen: Economic dimensions of a Business Curriculum: a Case for Pluralism?

room

**Special joint EAEPE/AFEE session: Application of the Evolutionary-Institutional Approaches to Analyze Finance, Land and Property Relations, and Transaction Sectors**

Chair: John Hall

F. Ülgen: Liberalised Finance and Economic Stability: Square Pegs in Round Holes

K. Zorin: Targeting as a Russian Mega-Regulator's Possible Regime

G. Sokolov: Competing Theoretical Approaches to Land Relations in Contemporary Russia: the Evolutionary-Institutional Versus Orthodox Approaches

E. Popov, A. Veretennikova and L. Popova: Methodology, Analysis and the Transaction Sector

room

**Special Session: Institutional Credibility and Function II - Land**

Chair: Peter Ho

A. Wedeman: Corrupt Property Rights in China: Reconsidering Rent-seeking?

P. Mollinga: Why property rights and their (in)security do not help to understand irrigation in India

P. Ho: Credibility, Function and Conflict in China's Land Property Rights

Y. Zheng: Urban land, real estate and housing in China: Rethinking Institutional Change

room

Parallel sessions 3: Friday 17:00-18:30

**RA / D: Innovation and Technological Change**

Chair: Andreas Pyka

A. Attaloglou and A. Constantelou: Innovation in the Public Sector at times of Economic Turbulence: The case of Greece – Discussant: P. Labarthe

K. Kurose: The Entry and Exit of Firms and Demand: The Zombies Revisited – Discussant: A. Attaloglou

P. Labarthe: The role of Knowledge Intensive Services in Technological Transition – Discussant: K. Kurose

room

**RA / G: Macroeconomic Regulations and Institutions**

Chair and discussant:

O. Kurt and B. Jetin: Functional Income Distribution and Economic Growth: A Model Proposal and Application to Thailand and China

D. Lang and P. Seppacher: Economic modelling without the NAIRU: introducing hysteresis in an agent-based framework

A. Naqvi: Climate Change and Economic Growth: An Integrated Approach to Production, Energy, Emissions, Distribution and Unemployment

room

**RA / M: Social Economics**

Chair and discussant: Fátima Ferreira

S. N. O'Higgins and G. Autiero: Ethnic and racial identity in schooling choices

S. Flechtner: Inequality, (unmet) aspirations and social protest

P. de Muro: Reconceptualizing well-being and poverty

room

**RA / R: Classical Theory and Policy Analysis**

Chair: Mathew Forstater

E.S. Levrero: Sraffa on taxable income and its fiscal policy implications - Discussant: C. A. Medeiros

C. Medeiros: Minimum Wage, Labor Income Distribution and Economic Growth in Brazilian Economy - Discussant: M. Forstater

F. Venturini: On fiscal multipliers estimates: some critical thoughts starting from the Japanese case – Discussant: E. S. Levrero

room

**RA / T: History of Political Economy**

Chair:

V. Avtonomov: The Marginalist Revolution: Who is the odd man out?

C. D'Ippoliti: Heterodox Economics and the History of Economic Thought. *Contribution from a Festschrift in honour of Fred Lee*

K. Kitagawa: Cumulative Causation in J.R. Commons's Institutional Economics: His Shifting Approach to Pragmatism

room

Friday 17:00-18:30

<b>Special Session: Exchange and Cooperation among Heterodox and Pluralistic Journals</b>	room
Chair: Wolfram Elsner	
<b>Special session: The Greek crisis 1 - Impacts</b>	room
Chair: Ioanna Sapfo Pepelasis	
<p>A. Maniatis: Aspects of the current Greek crisis: Falling profitability, fiscal crisis and negative net social wage</p> <p>G. Kaplanoglou and V. Rapanos: Tax compliance behaviour during the crisis: the case of Greek SMEs</p> <p>V. Aranitou: The decline of the traditional middle class in Greece during the period of the Memoranda (2010-2014)</p>	
<b>Special Session: Institutional Credibility and Function III – Labor</b>	room
Chair: Peter Ho	
S. Miyamura: Forms and functions of labor institutions in Indian industry: Kolkata and Mumbai compared	
<p>C. H. Fang: Open access, patents and copyright of digital libraries in China</p> <p>L. Yueh: Assessing the Relationship between Law and Economic Growth in China</p>	

Parallel sessions 4: Saturday 09:00-11:00

**RA / L: Labour Economics**

Chair: Prabirjit Sarkar, Discussant: Massimiliano Tancioni

F. Antelo, E. L. Giménez and D. H. Vázquez: What if principals could behave opportunistically with their agents? (Understanding - better- the employment relationship)

V. Hvozdikova and K. Morvay: The specifics of relation between economic growth and employment in Slovakia

S. N. O'Higgins: Young people within and without the labour market during the Great Recession

M. Ince Yenilmez: Obstacles to Women's Empowerment and Entrepreneurship in Turkey: Issues and Policies

room

**RA / F: Environment-Economy Interactions**

Chair and discussant:

B. Bembenek and T. Misiak: The Role of Industrial Clusters in Reducing Unemployment

K. Dobernig: Back to the Roots?! A Qualitative Study exploring the Social Practice of Urban Farming in New York City

N. Lazaric, J. Belin, A. Douai, S. Lavaud, F. le Guel and V. Oltra: Does green neighbourhood spur sustainable consumption?

C. Sousa, N. Bento and M. Fontes: Dynamics of knowledge production and technology diffusion across regions: insights from the emergence of wind energy

room

**RA / S: Evolutionary Economic Simulation**

Chair: Asjad Naqvi, Discussant: Manuel Wäckerle

A. Naqvi and M. Rehm: Climate Change and Migration – An Agent-Based Approach

R. Castellano, R. Cerqueti and L. Spinesi: Natural Resources and Environmental Stochastic Sustainability

G. Willis: Entropy, Gaia and the Invisible Hand

T. Heinrich: Catastrophe Theory and Agent-Based Simulation in Economics: The Example of Path Dependence in Technological Change

K. Safarzynska: Critical transitions in technology and finance

room

**Conference Theme: Unemployment and Austerity in Mediterranean European Countries**

Chair:

R. Fiorentini and G. Montani: A Keynesian Recovery Policy for the European Union

F. Gomez Martinez: On Third Parties and the Crisis of Bipartidism: The Unequal Effect of External Constraints on the Political System

D. Guarascio: R&D, innovation and international performance: A model and a test on European industries

L. Mamica and P. Kopyciński: The impact of multilevel governance on socio-economic development in the context of problems faced by Mediterranean countries

room

Saturday 09:00-11:00

Saturday 09:00-11:00

**RA / Z: Co-operative Economy and Collective Ownership**

Chair: A. Bernardi, Discussants: S. Monni and D. Herbel

A. Bernardi and M. Miani: The transition of Chinese Co-Operatives towards market economy, participation and sustainable development

K. Gruszka: Collaborative consumption and cooperatives – do these two go hand in hand?

D. Herbel and M. G. Rocchigiani: The role of the social and organizational capital in agricultural cooperatives development. Practical lessons from CUMA movement

S. Monni C. Benisio, G. Novelli and L. Pera: Public Utilities and Cooperative: Is this marriage to be performed?

room

**RA / J: Monetary Economics, Finance and Financial Institutions**

Chair and discussant:

L. Bräutigam: Financial Markets – A Critical Approach of their Functions and their Impact on Economy

P. Piacentini and A. Bianco: Securitization and Endogenous Fragility

D. Tropeano: European Union financial regulation after the crisis: how the interaction of new capitalization rules, stress tests and asset quality reviews may contribute to financial instability

A. Rüzgar: The Lacking Regulation of Credit Creation in the EU – Did the European Union learn from the Financial Crisis of 2007-08?

room

**RA / B: The social logics of economics**

Chairs and discussants: Jean Maeße and Hanno Pahl

S. Giacobelli: Formula ideals: The 'aisthesis' of mathematical formulas in mathematics, economics and economy

J. Maesse: The construction of economic experts

H. Pahl: DSGE Models after the Crisis: A Sociological Research Proposal

P. Zamith: The sexual division of scientific labor in economics: evidences from a socio-morphological approach to students' epistemic orientations

room

**Special session: The 70th anniversary of Karl Polanyi's 'The Great Transformation' and 50 years since his death in 1964**

Chair: Hardy Hanappi

11:30 K. Dopfer

11:45 **SESSION KEYNOTE** W. Semmler: Great Transformation, Great Cycles, Great Stagnation?

12:30 M. Fregidou-Malama and E. Hollander: Finding Contours – Are there still Lessons to be learned from Northern Legacies of Reciprocity and Redistribution

13:00 H. Hanappi: Are we experiencing the next Great Transformation?

room

Parallel sessions 5: Saturday 11:30-13:00

Saturday 11:30-13:00

<p><b>RA / R: Classical Theory and Policy Analysis</b></p> <p>Chair: Roberto Ciccone</p> <p>A. Trezzini: Harrod's Instability: a Misleading Notion - Discussant: R. Ciccone</p> <p>G. Willis: Three Agent-Based Economic Models That Work – a new 'Dynamic-Classical' school? - Discussant: N. Mazat</p> <p>N. Mazat: Structural analysis of the economic decline and collapse of the Soviet Union - Discussant: Trezzini</p>	room
<p><b>RA / D: Innovation and Technological Change</b></p> <p>Chair: Ben Vermeulen</p> <p>A. Pyka, P. P. Saviotti: Innovation, Structural Change and Demand Evolution: Does Demand Saturate? - Discussant: S. Zambelli</p> <p>I. Salavisa and C. Sousa: Recent development and prospects of the renewable energy sector in Portugal: context shifts, technological innovation and business strategies - Discussant: A. Pyka</p> <p>S. Zambelli: Aggregate Production Functions are NOT Neoclassical - Discussant: I. Salavisa</p>	room
<p><b>Conference Theme: Unemployment and Austerity in Mediterranean European Countries</b></p> <p>Chair:</p> <p>D. Racic: Labour market and the varieties of capitalism in Croatia</p> <p>M. Z. Vegh and M. Zóltan: The effectiveness of austerity: has austerity helped economic recovery?</p> <p>U. Witt: Group Cohesion, Group Selection and the Present European Crisis</p>	room
<p><b>RA / E: Theory of the Firm and RA / F: Environment-Economy Interactions</b></p> <p>Chair and discussant: Lukasz Mamica</p> <p>A. Gaudieux, J. Kwan, Y. Gangat and R. Courdier: Study of Interactions between Stakeholders with Multi-Agents Systems: Application to Common Pool Resources Governance in Analamanga (Madagascar)</p> <p>K. Dobernig and D. Mincyte: Rethinking Work and Distance in alternative Agro-Food Networks: An Exploration of Urban Farming in the North American Metropolis</p>	room
<p><b>RA / X Networks</b></p> <p>Chair and discussant: Sidonia von Proff</p> <p>M. Caggiano: Anti-Mafia Innovation network: from land to fork!</p> <p>B. Vermeulen, D. Guffarth and A. Pyka: Spatial and organizational network dynamics during technological punctuations in the aircraft industry. From geography to governance of innovation</p>	room

Saturday 11:30-13:00

**Special Session: Young scholars II**

Chair: Carlo D'Ippoliti

M. Ranaldi and C. D'Ippoliti: Marx through Goodwin - Discussant: Mathew Forstater

S. Alderighi: Assessing the correlation between labour income risk and household portfolio investment in risky assets: evidence from Italian longitudinal data? - Discussant: Niall O'Higgins

S. Gerold and N. Nocker: Reduction of Working Time in Austria: A Mixed-Methods Study Relating a New Work-Time Policy to Employee Preferences - Discussant: Carlo D'Ippoliti

room

**RA / P: Economic History**

Chair: Ioanna Sapfo Pepelasis, Discussant: Stavros Mavroudeas

J. V. Guedes Neto and M.D. Marson: Six decades of exogenous growth in South America, 1950-2010

T. Pusch: Keynes, Kalecki and the European confidence crisis

I. S. Pepelasis and K. Aivalis: Statistical Series of joint stock company births in Greece, 1909-1929: the case of a peripheral European economy in turbulent times

room

**Special joint session RA /G and RA / S: DSGE vs. ABM – Panel discussion**

Chair: Manuel Wäckerle

Participants: Andrea Roventini, Marco Raberto, Hardy Hanappi, Dany Lang, Frederico Bassi and Antoine Godin

room

**RA / M: Social Economics**

Chair: Svenja Flechtner

W. Dolfsma and K. McCarthy: Market Performance - Liquidity or Knowledge? Evidence from the Market for Corporate Control

A. Ferrannini and M. Biggeri: A "Policy-Enabling Space" for Sustainable Human Development at the Local Level

S. Martinsone: Economic reforms in Latvia after independence: revisiting 'success story'

room

Parallel sessions 6: Saturday 14:00-16:00

<b>Saturday 14:00-16:00</b>	<b>RA / L: Labour Economics</b>	room
	Chair: George Liagouras, Discussant: Shane Niall O’Higgins P. Sarkar, S. Deakin and J. Malmberg: Do Labour Laws Increase Equality at the Expense of Higher Unemployment? The Experience of Six OECD Countries, 1970-2010 M. Tancioni and E. Begiraj: Evaluating labor market fiscal policies in high unemployment EZ countries S. von Proff, M. Duschl and T. Brenner: Spatial mobility of German university graduates B. Wozniak-Jechorek: Institutional Diversity of regional labour market in Poland	
	<b>RA / R: Classical Theory and Policy Analysis - Special session: Demand led-growth and fiscal policies</b>	room
	Chair: C. A. Medeiros R. Ciccone: Aggregate demand and the social irrationality of the limits to public debt - Discussant: M. Forstater M. Forstater and M. J. Murray: Classical Political Economy and Full Employment in the Long Period - Discussant: A. Palumbo A. Palumbo: ‘Potential output’ and its measures: implications for fiscal policies - Discussant: R. Ciccone P. Piacentini, S. Prezioso and P. Testa: Effects of fiscal policy in the North and South of Italy - Discussant: A. Palumbo	
	<b>RA / M: Social Economics</b>	room
	Chair: Sophie Swaton A. Cardenas O’Farrill: Healthcare justice as social innovation: The case of Pharma 3.0 and its neglected resemblance to the case of the Cuban biotech industry Y. Stamboulis: Pensions from down under: Exploring the transition to a universal tax funded pension system in Greece S. Swaton: The social and solidarity economy: an institutional approach of reciprocity? J. Vargas-Hernandez: Development Strategy in the Northern State of Jalisco from the Institutional Perspective	
	<b>RA / W: Global Political Economy</b>	room
	Chair: Hardy Hanappi M. Grodzicki and T. Goedecki: Evolution of involvement of Southern and Eastern European countries in the global value chains: moving towards the centre or the periphery? H. Hanappi: NATO Expansion versus Consolidation of the EU K. Nielsen: Achievements and Challenges of the Chinese Model of Capitalism - How much can be explained by Confucianism? S. Panther: Endogenizing institutions in a globalized world A. Scharbert, B. Leubolt and M. Wäckerle: Power, Hegemony and Socio-Ecological Transformation	

Saturday 14:00-16:00

**RA / G – Panel: Creative industries, creative economy and small islands**

Chairs: S. Katsikides, M. Salvatore, V. Michel (tbc)

I. Erturk and P. Petit: Looking for the conditions under which the creative economy could be a successful growth model for relatively isolated territories with limited natural resources

L. Faxas: Creative industries, creative economy : the experience of a decade of active policies in the Dominican Republic

A. Maurin and A. Rébérioux: Creative industries and economic development: the case of Guadeloupe

V. Geronimi: Tourism as factor of vulnerabilities? The role of insular heritages

N. Azoulay: The movie industry in globalization : the territory key outsourcing & attractiveness factors

P. Bouquillion and P. Moeglin: Applying the creative industries approach to isolated territories: between living laboratories and Robinsonnades

room

**Special session: Teaching and Learning Heterodox Economics II**

Chair: Ioanna Sapfo Pepelasis

S. Mavroudeas: Problems in teaching Political Economy at an introductory level in Greece

S. Bettin: Teaching economic pluralism - a students' perspective

A. Jatteau: From terrible to terrific undergraduate economics curricula. An evidence-based assessment of an intellectual disaster, and proposal for an alternative approach to economics teaching

V. Zhang: Introducing Pluralism in Modern Finance Education

room

**RA / O: Economy, Society and Territory and RA / P: Economic History**

Chair:

M. M. Abbas and S. T. Akhter: An Assessment into impact of regional conflicts upon Socio-Political Sustainability in Pakistan

M. Ferreiro and C. Sousa: Governance, innovation and rural territories in Mediterranean countries: a Portuguese case

M. Narita: Spanish regions under the euro crisis

M. Zumpé and V. Frigant: Are imports a way to restore industrial competitive advantages? A comparison of four European Automotive Global Production Networks

J. V. Guedes Neto and M. D. Marson: Six decades of exogenous growth in South America, 1950-2010

room

Parallel sessions 7: Saturday 16:30-18:00

<b>Saturday 16:30-18:00</b>	<p><b>RA / N: Human Development and Institutions and RA / K Gender Economics and Social Identity</b></p>	room
	<p>Chair: Pasquale De Muro, Discussant:                  Z. Bajmocy: Freedom for agency. Stakeholder participation in municipal planning in Hungary                  M. Jonsson, M. Caggiano, C. Laurent and P. Labarthe: The implicit gender dimension of policy instruments in agriculture. The case of Kenya                  A. Kiani: Gender Disparity in Education and Employment and its impact on Economic Growth</p>	
	<p><b>RA / V: Ontological Foundations of Evolutionary Economy and RA / T: History of Political Economy</b></p>	room
	<p>Chair:                  U. Witt and N. Beck: Austrian Economics and the Evolutionary Paradigm                  G. Liagouras: The distinction between ultimate and proximate causation: Dead in biology and born in evolutionary economics?                  M. Peneder and A. Resch: Schumpeter's Radical Theory and Failed Practice of Venture</p>	
	<p><b>Conference Theme: Unemployment and Austerity in Mediterranean European Countries</b></p>	room
	<p>Chair:                  I. Kastelli and S. Zografakis: Industrial competitiveness and the search for a sustainable path out of the crisis. Lessons from the Greek experience                  M. Kokstaite: Labour Markets' Vulnerability and Resilience in the Face of Crisis: Factors and Effects                  A. Michael: Examining the Effects of Austerity Programs on Unemployment in the Eurozone</p>	
	<p><b>RA / M: Social Economics</b></p>	room
	<p>Chair: Isabel Salavisa                  G. Kutscher and E. Hanappi-Egger: Attracting working class people: the role of unions as an institutionalised representation                  R. McMaster and A. Cumbers: Theorizing of the social provisioning process under capitalism: developing a Veblenian theory of care for the 21st century                  H. Uni and N. Tokumar: Transformation of Labor Process and Changes in Fairness Ideals</p>	
<p><b>Special Session: Institutional Credibility and Function IV - Roundtable on function, form and credibility</b></p>	room	
<p>Chair: Peter Ho</p>		
<p><b>Special session: The Greek Crisis 2 - From the past to the future</b></p>	room	
<p>Chair: Ioanna Sapfo Pepelasis                  S. Mavroudeas: Greek capitalism in crisis – Causes and Alternative Strategies                  M. Papanastasiou: After the Crisis: Restructuring the Greek economy through FDI and entrepreneurship                  A. Christoforou: Give me your watch and I will tell you the time: Confronting Crisis and Austerity in Greece from a Bourdieusan Perspective                  I. S. Pepelasis and C. Papadaki: Imposing International Financial Supervision at times of crises in peripheral economies. Greece: 1898 and 1924/1927: Lessons for Today</p>		

**Special Session: Young Scholars III - Meet the Pres and GenSec**

Networking and discussion session for young scholars with Wolfram Elsner and Pasquale Tridico

room