The 26th Annual EAEPE Conference
2014

Unemployment and Austerity in Mediterranean European Countries

Nicosia, Cyprus
6-8 November 2014

Conference Program

Preliminary version: 26.10.2014

Please expect updates and corrections, later version will be provided in digital and print form
Overview: Venues

Thursday, 6 November: Grecian Bay Hotel in Ayia Napa

Registration

16:00 Conference opening: getting together and reception
18:00 Official opening of the conference - Welcoming speeches
19:00 Welcome dinner

Friday, 7 November: University of Cyprus, Nicosia

09:00 Registration
09:15 Opening addresses
10:30 Opening address by Prof. Kristis Hassapis (President of the Bank of Cyprus; Department of Economics, University of Cyprus)

Parallel sessions

18:15 Plenary Round Table TTIP: "The Transatlantic Trade and Investment Partnership (TTIP) Facing its Critiques"

Bus transfer from Ayia Napa to Nicosia and back is provided.

Saturday, 8 November: Grecian Bay Hotel in Ayia Napa

09:00 Parallel sessions
18:15 EAEPE Membership meeting
20:00 Conference dinner (transportation by bus is organized from Ayia Napa)

Sunday, 9 November: Grecian Bay Hotel in Ayia Napa

Optional excursion to an archeological Greek/Cypriot site
Overview: Parallel sessions

**Friday, 7 November**

<table>
<thead>
<tr>
<th>Time</th>
<th>Activity</th>
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<tbody>
<tr>
<td>09:15-11:15</td>
<td>Opening session and keynote speech</td>
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<tr>
<td>14:30-16:00</td>
<td>RA / G, RA / C, RA / J, RA / N, RA / I, RA / S, Teaching and Learning Heterodox Economic I, Special joint EAEPE/AFEE session: Application of the Evolutionary-Institutional Approaches, Institutional Credibility and Function II - Land</td>
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<tr>
<td>18:15</td>
<td>TTIP Roundtable: &quot;The Transatlantic Trade and Investment Partnership (TTIP) Facing its Critiques&quot;, Nicosia, University of Cyprus</td>
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**Saturday, 8 November**

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>09:00-11:00</td>
<td>RA / L, RA / F, RA / S, Conference Theme, RA / Z, RA / J, RA / B, The 70th anniversary of Karl Polanyi's 'The Great Transformation' and 50 years since his death in 1964</td>
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<tr>
<td>11:30-13:00</td>
<td>RA / R, RA / D, Conference Theme, RA / E and RA / F, RA / X, Young Scholars II, RA / P, Special joint session RA / S and RA / G: DSGE vs. ABM, RA / M</td>
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<td>Lunch</td>
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<td>Time</td>
<td>Session 1</td>
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<td>14:00-16:00</td>
<td>RA / L, RA / R Special session: Demand led-growth and fiscal policies</td>
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<tr>
<td>16:30-18:00</td>
<td>RA / N and RA / K, Conference Theme</td>
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<tr>
<td>18:15-19:15</td>
<td>EAEPE Membership Meeting</td>
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**Research Areas**

- [A] Methodology of Economics
- [B] Economic Sociology
- [C] Institutional Change
- [D] Innovation and Technological Change
- [E] Theory of the Firm
- [F] Environment-Economy Interactions
- [G] Macroeconomic Regulation and Institutions
- [I] Comparative Political Economy
- [J] Monetary Economics, Finance and Financial Institutions
- [K] Gender Economics and Social Identity
- [L] Labour Economics
- [M] Social Economics
- [N] Human Development and Institutions
- [O] Economy, Society and Territory
- [P] Economic History
- [R] Classical Theory and Policy Analysis
- [S] Evolutionary Economic Simulation
- [T] History of Political Economy
- [V] Ontological Foundations of Evolutionary Economics
- [W] Global Political Economy
- [X] Networks
- [Z] Co-Operative Economy and Collective Ownership
Overview: Special sessions

Alongside the regular research areas sessions, the following special sessions take place during the parallel tracks:

<table>
<thead>
<tr>
<th>Conference Theme: Unemployment and Austerity in Mediterranean European Countries (3 sessions)</th>
<th>Saturday 09:00-11:00, 11:30-13:00 and 16:30-18:00</th>
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<tr>
<td>Exchange and Cooperation among Heterodox and Pluralistic Journals</td>
<td>Friday 16:30-18:00</td>
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<tr>
<td>Institutional Credibility and Function I - Land</td>
<td>Friday 11:30-13:30</td>
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<tr>
<td>Institutional Credibility and Function II - Labor</td>
<td>Friday 14:30-16:00</td>
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<tr>
<td>Institutional Credibility and Function III - Capital and technology</td>
<td>Friday 16:30-18:00</td>
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<tr>
<td>Institutional Credibility and Function IV - Roundtable on function, form and credibility</td>
<td>Saturday 16:30-18:00</td>
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<tr>
<td>Joint session RA/G and RA/S: DSGE vs. ABM - Panel discussion</td>
<td>Saturday 11:30-13:00</td>
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<tr>
<td>RA/ G Panel: Creative industries, creative economy and small islands</td>
<td>Saturday 14:00-16:00</td>
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<tr>
<td>RA / R Special session: Demand led-growth and fiscal policies</td>
<td>Saturday 14:00-16:00</td>
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<tr>
<td>Special joint EAEPE/AFEE session I: Advances in Evolutionary-Institutional Methodology</td>
<td>Friday 11:30-13:30</td>
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<tr>
<td>Special joint EAEPE/AFEE session II: Application of the Evolutionary-Institutional Approaches to Analyze Finance, Land and Property Relations, and Transaction Sectors</td>
<td>Friday 14:30-16:00</td>
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<tr>
<td>Teaching and Learning Heterodox Economics (2 sessions)</td>
<td>Friday 14:30-16:30 and Saturday 14:00-16:00</td>
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<td>The 70th anniversary of Karl Polanyi's 'The Great Transformation' and 50 years since his death in 1964</td>
<td>Saturday 09:00-11:00</td>
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<tr>
<td>The Greek crisis 1 - Impacts</td>
<td>Friday 16:30-18:00</td>
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<tr>
<td>The Greek Crisis 2 - From the past to the future</td>
<td>Saturday 16:30-18:00</td>
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<tr>
<td>Young Scholars Paper sessions (2 sessions)</td>
<td>Friday 11:30-13:30 and Saturday 11:30-13:00</td>
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<tr>
<td>Young Scholars III: Meet the Pres and GenSec</td>
<td>Saturday 16:30-18:00</td>
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Detailed program

**RA / A: Methodology of Economics**

Chair and discussant: Anita Pelle

C. Gräbner and W. Elsner: Formal foundations of modelling approaches and implications for heterodox economic methodology

A. Labrousse: An Institutionalist Curse? Theory in Historical Institutionalism

T Walter: Economic models in the mangle of practice – or: what the Philosophy of Economics and the Social Studies of Finance should learn from each other

R. Schmitt: Cognitive Dissonance Minimizing Equilibrium

**RA / C: Institutional Change**

Chair:

R. Chrabaszcz and M. Zawicki: The institutional impact of the shift in European multi-level governance – prospects and challenges for reforming national economies


F. Jennings: The Culture of Complementarity

K. Kitagawa and A. Uemura: General statutory minimum wage debate in Germany: Degrees of political intervention in collective bargaining autonomy

**RA / G: Macroeconomic Regulations and Institutions**

Chair and discussant:


L.C. Bresser-Pereira and P. Rossi: Sovereignty, the exchange rate and the euro crisis


A. Godin and A. Caiani: Macroeconomic imbalances in the European Union: a policy analysis

**RA / I: Comparative Political Economy**

Chair:

E. Karo, R. Kattel and R. Raulda: How are the CEE varieties of capitalism emerging from the 2008+ crisis: evolution of economic policy ideas and institutions in Estonia, Slovenia, and the Czech Republic

M. Lissowska: Law is important – but what makes it function? Comparative analysis of compliance across the EU

O. Nosova: Corporate Governance Model in Ukraine after the Global Financial Crisis

G. Balcet: Chinese multinationals: catching up and asset-seeking strategies. The acquisition of Volvo by Geely

**RA / S: Evolutionary Economic Simulation**
Chair: Anna Maria Variato, Discussant: Willi Semmler
A. Naqvi: Analyzing Energy Policies in a Stock-Flow Consistent Agent-Based Macroeconomic Model
A. Caiani: Innovation, Demand, and Finance in an Agent Based-Stock Flow Consistent model
M. Waecherle and B. Rengs: A Computational Agent-Based Simulation of an Artificial Monetary Union for Dynamic Comparative Institutional Analysis
M. Raberto, R. C. Nathanael, B. Ozel, A. Teglio and S. Cincotti: Credit-driven business cycles in an agent-based macro model

RA / J: Monetary Economics, Finance and Financial Institutions
Chair: Oliver Kessler
T. Walter: Of Models and Markets: dis-entangling modes of reflexivity in financial markets
B. Wilhelm: The Dark Side of Liquidity: Shedding Light on Dark Pools’ Marketing and Market Making
I. Ertürk: Revisiting risk and uncertainty in post-crisis financialised capitalism led by unconventional policies of central banks
M. Aldegwy and M. Thiemann: The structure of disagreement in the academic debate of Systemic risk and the implementation of policy tools
C. Dannreuther: Economies of Scope - explaining liberal authority and its consequences in the Eurozone
I. Crowther: Revolution in central bank identity: The Bank of England as ‘crisis consultants’, and why a misunderstanding of quantitative easing and macro prudential control may contribute to further crisis

Special Session: Young Scholars I
Chair: Stephan Panther
M. Hennicke: "Birds of a feather, stronger together?" Network externalities in NGO cooperation - Discussant: T. Heinrich
B. Parenti, M. Pinto and R. Russo: Is there a "substitution effect" in public expenditures for the labour market? A multivariate analysis from 1990 to 2010 - Discussant: M. Tancioni
J. Lee, H. Kim, J. Park and K. Lee: Role of Big Business in the Growth-Inequality Nexus - Discussant: S. Panther

Special joint EAEPE/AFEE session: Advances in Evolutionary-Institutional Methodology
Chair: Evgeny V. Popov
M. V. Wrenn: The Institutionalization of Envy within Neoliberalism
J. Hall and S. Kirdina: The Emergence of Evolutionary-Institutional Thought in Russia
V. Mayevsky and S. Malkov: Perspectives of Macroeconomic Reproduction Theory

Special Session: Institutional Credibility and Function I - Capital
Chair: Peter Ho
P. Ho : Postulates of form and function: Panel introduction
G. Yeung: The Chinese banking system in reform: Inefficient and yet functional?
T. Marois and A.R. Güngen: Credibility and Class in the Evolution of Turkey’s Public Banks
N. An: Credibility of property rights in Collective-Owned Township and Village Enterprises in China
S. Li and P. Ho: Small Property Rights Housing in China?

Parallel sessions 2: Friday 14:30-16:30

RA / G: Macroeconomic Regulations and Institutions

Chair and discussant:
F. Romagnoli, C. Mocci, S. Pozzuoli and C. Tinti: Deregulation and growth in Italy
M. Sawyer: The macroeconomics of full employment with slower growth
T. Tamesberger: A multifactorial explanation of youth unemployment: A cross-country analysis and delineation of Austria's "youth safety net"

RA / C: Institutional Change

Chair: Wolfram Elsner
D. Zikos and O. Papasozomenou: Water crisis in the Cyclades, Greece: Diagnosis, analysis and rectification
C. Laurent: Social dumping in agriculture and the deliberate ignorance of occupational health issues. The case of Mediterranean agricultures
S. Paredes Fuentes: Institutions and Growth Accelerations and Collapses in Latin America
M. Wrenn: The Institutionalization of Envy within Neoliberalism

RA / J: Monetary Economics, Finance and Financial Institutions

Chair:
D. Tropeano: European Union financial regulation policy after the crisis: financial bricolage may enhance fragility
D. Ehnts: The fiscal and monetary nexus Germany
G. Papadopoulos and M. Tarasiewicz: Alternatives to the official monetary system in the aftermath of the recent financial crisis: an evolutionary analysis of Bitcoin
K. Mettenheim: Monetary channels of social inclusion: a case study of basic income and public savings bank policies in Brazil

RA / N: Human Development and Institutions

Chair: Francesco Burchi, Discussants: Francesco Burchi and Pasquale De Muro
A. Ferrannini and M. Biggeri: The Sustainable Territorial Evolution for Human Development (STEHD) framework: a new conceptual and interpretative framework
C. Brenni: Food Sovereignty Perspectives about the Innovation-Conservation Nexus in Agriculture
J. Gebert: The Evaluation of Local Economic Development Projects in High-income Countries from a Capability Perspective. Analytical Framework and Application in Hungary
F. Tosi: Assessing poverty in times of crisis: a multidimensional perspective applied to the Italian case
**RA / I: Comparative Political Economy**

Chair: Caroline Vincensini


Z. Pogatsa: Austerity policy and relations with the IMF in Greece and Hungary

P. Tchipev: Convergence or Divergence? The trajectory of the Corporate Governance in Bulgaria


**RA / S: Evolutionary Economic Simulation**

Chair: Yuri Biondi, Discussant: Rossella Castellano

A. Palestrini: Introducing a Bias Correction Term in the Eurace Agent-Based Model

D. Phan: Emergence and intersubjectivity in agent based models: the building of social beliefs

Y. Biondi and S. Righi: Much ado about making money: The impact of disclosure, news and rumours over the formation of security market prices over time

A. M. Variato: Search Theories, Nonlinerities and Learning

**Special session: Teaching and Learning Heterodox Economics I**

Chair: Stavros Mavroudeas and Ioanna Sapfo Pepelasis

C. Dannreuther: Engagement as an educational outcome?

A. Mearman: What is the point of teaching heterodox economics?

J. Reardon: Teaching Pluralist Economics: Suggestions for Curriculum Reform

D. Badeen: Economic dimensions of a Business Curriculum: a Case for Pluralism?

**Special joint EAEPE/AFEE session: Application of the Evolutionary-Institutional Approaches to Analyze Finance, Land and Property Relations, and Transaction Sectors**

Chair: John Hall

F. Ülgen: Liberalised Finance and Economic Stability: Square Pegs in Round Holes

K. Zorin: Targeting as a Russian Mega-Regulator’s Possible Regime

G. Sokolov: Competing Theoretical Approaches to Land Relations in Contemporary Russia: the Evolutionary-Institutional Versus Orthodox Approaches

E. Popov, A. Veretennikova and L. Popova: Methodology, Analysis and the Transaction Sector

**Special Session: Institutional Credibility and Function II - Land**

Chair: Peter Ho

A. Wedeman: Corrupt Property Rights in China: Reconsidering Rent-seeking?

P. Mollinga: Why property rights and their (in)security do not help to understand irrigation in India

P. Ho: Credibility, Function and Conflict in China’s Land Property Rights

Y. Zheng: Urban land, real estate and housing in China: Rethinking Institutional Change
### Parallel sessions 3: Friday 17:00-18:30

#### RA / D: Innovation and Technological Change

Chair: Andreas Pyka

- **A. Attaloglou and A. Constantelou**: Innovation in the Public Sector at times of Economic Turbulence: The case of Greece – Discussant: P. Labarthe
- **K. Kurose**: The Entry and Exit of Firms and Demand: The Zombies Revisited – Discussant: A. Attaloglou
- **P. Labarthe**: The role of Knowledge Intensive Services in Technological Transition – Discussant: K. Kurose

#### RA / G: Macroeconomic Regulations and Institutions

Chair and discussant: O. Kurt and B. Jetin

- **D. Lang and P. Seppecher**: Economic modelling without the NAIRU: introducing hysteresis in an agent-based framework
- **A. Naqvi**: Climate Change and Economic Growth: An Integrated Approach to Production, Energy, Emissions, Distribution and Unemployment

#### RA / M: Social Economics

Chair and discussant: Fátima Ferreiro

- **S. N. O'Higgins and G. Autiero**: Ethnic and racial identity in schooling choices
- **S. Flechtner**: Inequality, (unmet) aspirations and social protest
- **P. de Muro**: Reconceptualizing well-being and poverty

#### RA / R: Classical Theory and Policy Analysis

Chair: Mathew Forstater

- **E.S. Levrero**: Sraffa on taxable income and its fiscal policy implications - Discussant: C. A. Medeiros
- **C. Medeiros**: Minimum Wage, Labor Income Distribution and Economic Growth in Brazilian Economy - Discussant: M. Forstater
- **F. Venturini**: On fiscal multipliers estimates: some critical thoughts starting from the Japanese case – Discussant: E. S. Levrero

#### RA / T: History of Political Economy

Chair:

- **V. Avtonomov**: The Marginalist Revolution: Who is the odd man out?
- **C. D'Ippoliti**: Heterodox Economics and the History of Economic Thought. *Contribution from a Festschrift in honour of Fred Lee*
- **K. Kitagawa**: Cumulative Causation in J.R. Commons’s Institutional Economics: His Shifting Approach to Pragmatism
Special Session: Exchange and Cooperation among Heterodox and Pluralistic Journals
Chair: Wolfram Elsner

Special session: The Greek crisis 1 - Impacts
Chair: Ioanna Sapfo Pepelasis
A. Maniatis: Aspects of the current Greek crisis: Falling profitability, fiscal crisis and negative net social wage
G. Kaplanopglou and V. Rapanos: Tax compliance behaviour during the crisis: the case of Greek SMEs
V. Aranitou: The decline of the traditional middle class in Greece during the period of the Memoranda (2010-2014)

Special Session: Institutional Credibility and Function III – Labor
Chair: Peter Ho
S. Miyamura: Forms and functions of labor institutions in Indian industry: Kolkata and Mumbai compared
C. H. Fang: Open access, patents and copyright of digital libraries in China
L. Yueh: Assessing the Relationship between Law and Economic Growth in China
## Parallel sessions 4: Saturday 09:00-11:00

### RA / L: Labour Economics

Chair: Prabirjit Sarkar, Discussant: Massimiliano Tancioni
- F. Antelo, E. L. Giménez and D. H. Vázquez: What if principals could behave opportunistically with their agents? (Understanding - better- the employment relationship)
- V. Hvozdikova and K. Morvay: The specifics of relation between economic growth and employment in Slovakia
- S. N. O’Higgins: Young people within and without the labour market during the Great Recession
- M. Ince Yenilmez: Obstacles to Women’s Empowerment and Entrepreneurship in Turkey: Issues and Policies

### RA / F: Environment-Economy Interactions

Chair and discussant:
- B. Bembenek and T. Misiak: The Role of Industrial Clusters in Reducing Unemployment
- K. Dobernig: Back to the Roots?! A Qualitative Study exploring the Social Practice of Urban Farming in New York City
- N. Lazari, J. Belin, A. Douai, S. Lavaud, F. le Guel and V. Oltra: Does green neighbourhood spur sustainable consumption?
- C. Sousa, N. Bento and M. Fontes: Dynamics of knowledge production and technology diffusion across regions: insights from the emergence of wind energy

### RA / S: Evolutionary Economic Simulation

Chair: Asjad Naqvi, Discussant: Manuel Wäckerle
- A. Naqvi and M. Rehm: Climate Change and Migration – An Agent-Based Approach
- R. Castellano, R. Cerqueti and L. Spinesi: Natural Resources and Environmental Stochastic Sustainability
- G. Willis: Entropy, Gaia and the Invisible Hand
- T. Heinrich: Catastrophe Theory and Agent-Based Simulation in Economics: The Example of Path Dependence in Technological Change
- K. Safarzynska: Critical transitions in technology and finance

### Conference Theme: Unemployment and Austerity in Mediterranean European Countries

Chair:
- F. Gomez Martinez: On Third Parties and the Crisis of Bipartidism: The Unequal Effect of External Constraints on the Political System
- D. Guarascio: R&D, innovation and international performance: A model and a test on European industries
- L. Mamica and P. Kopyciński: The impact of multilevel governance on socio-economic development in the context of problems faced by Mediterranean countries
**RA / Z: Co-operative Economy and Collective Ownership**

Chair: A. Bernardi, Discussants: S. Monni and D. Herbel

A. Bernardi and M. Miani: The transition of Chinese Co-Operatives towards market economy, participation and sustainable development

K. Gruszka: Collaborative consumption and cooperatives – do these two go hand in hand?

D. Herbel and M. G. Rocchigiani: The role of the social and organizational capital in agricultural cooperatives development. Practical lessons from CUMA movement

S. Monni C. Benisio, G. Novelli and L. Pera: Public Utilities and Cooperative: Is this marriage to be performed?

**RA / J: Monetary Economics, Finance and Financial Institutions**

Chair and discussant:


P. Piacentini and A. Bianco: Securitization and Endogenous Fragility

D. Tropeano: European Union financial regulation after the crisis: how the interaction of new capitalization rules, stress tests and asset quality reviews may contribute to financial instability

A. Rüzgar: The Lacking Regulation of Credit Creation in the EU – Did the European Union learn from the Financial Crisis of 2007-08?

**RA / B: The social logics of economics**

Chairs and discussants: Jean Maeße and Hanno Pahl

S. Giacovelli: Formula ideals: The ‘aisthesis’ of mathematical formulas in mathematics, economics and economy

J. Maesste: The construction of economic experts

H. Pahl: DSGE Models after the Crisis: A Sociological Research Proposal

P. Zamith: The sexual division of scientific labor in economics: evidences from a socio-morphological approach to students’ epistemic orientations

**Special session: The 70th anniversary of Karl Polanyi’s ‘The Great Transformation’ and 50 years since his death in 1964**

Chair: Hardy Hanappi

11:30 K. Dopfer

11:45 **SESSION KEYNOTE** W. Semmler: Great Transformation, Great Cycles, Great Stagnation?

12:30 M. Fregidou-Malama and E. Hollander: Finding Contours – Are there still Lessons to be learned from Northern Legacies of Reciprocity and Redistribution

13:00 H. Hanappi: Are we experiencing the next Great Transformation?
### RA / R: Classical Theory and Policy Analysis

Chair: Roberto Ciccone  
A. Trezzini: Harrod's Instability: a Misleading Notion - Discussant: R. Ciccone  
N. Mazat: Structural analysis of the economic decline and collapse of the Soviet Union - Discussant: Trezzini

### RA / D: Innovation and Technological Change

Chair: Ben Vermeulen  
A. Pyka, P. P. Saviotti: Innovation, Structural Change and Demand Evolution: Does Demand Saturate? - Discussant: S. Zambelli  
I. Salavisa and C. Sousa: Recent development and prospects of the renewable energy sector in Portugal: context shifts, technological innovation and business strategies - Discussant: A. Pyka  
S. Zambelli: Aggregate Production Functions are NOT Neoclassical - Discussant: I. Salavisa

### Conference Theme: Unemployment and Austerity in Mediterranean European Countries

Chair:  
D. Racic: Labour market and the varieties of capitalism in Croatia  
M. Z. Vegh and M. Zóltan: The effectiveness of austerity: has austerity helped economic recovery?  
U. Witt: Group Cohesion, Group Selection and the Present European Crisis

### RA / E: Theory of the Firm and RA / F: Environment-Economy Interactions

Chair and discussant: Lukasz Mamica  
A. Gaudieux, J. Kwan, Y. Gangat and R. Courdier: Study of Interactions between Stakeholders with Multi-Agent Systems: Application to Common Pool Ressources Governance in Analamanga (Madagascar)  
K. Dobernig and D. Mincyte: Rethinking Work and Distance in alternative Agro-Food Networks: An Exploration of Urban Farming in the North American Metropolis

### RA / X Networks

Chair and discussant: Sidonia von Proff  
M. Caggiano: Anti-Mafia Innovation network: from land to fork!  
B. Vermeulen, D. Guffart and A. Pyka: Spatial and organizational network dynamics during technological punctuations in the aircraft industry. From geography to governance of innovation
## Special Session: Young scholars II

**Chair:** Carlo D'Ippoliti  

M. Ranaldi and C. D'Ippoliti: Marx through Goodwin - Discussant: Mathew Forstater  

S. Alderighi: Assessing the correlation between labour income risk and household portfolio investment in risky assets: evidence from Italian longitudinal data? - Discussant: Niall O'Higgins  

S. Gerold and N. Nocker: Reduction of Working Time in Austria: A Mixed-Methods Study Relating a New Work-Time Policy to Employee Preferences - Discussant: Carlo D'Ippoliti

### RA / P: Economic History

**Chair:** Ioanna Sapfo Pepelasis, Discussant: Stavros Mavroudeas  

J. V. Guedes Neto and M.D. Marson: Six decades of exogenous growth in South America, 1950-2010  

T. Pusch: Keynes, Kalecki and the European confidence crisis  

I. S. Pepelasis and K. Aivalis: Statistical Series of joint stock company births in Greece, 1909-1929: the case of a peripheral European economy in turbulent times

### Special joint session RA /G and RA / S: DSGE vs. ABM – Panel discussion

**Chair:** Manuel Wäckerle  

Participants: Andrea Roventini, Marco Raberto, Hardy Hanappi, Dany Lang, Frederico Bassi and Antoine Godin

### RA / M: Social Economics

**Chair:** Svenja Flechtner  

W. Dolfsma and K. McCarthy: Market Performance - Liquidity or Knowledge? Evidence from the Market for Corporate Control  

A. Ferrannini and M. Biggeri: A “Policy-Enabling Space” for Sustainable Human Development at the Local Level  

S. Martinsone: Economic reforms in Latvia after independence: revisiting 'success story'
### Parallel sessions 6: Saturday 14:00-16:00

#### RA / L: Labour Economics

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<tr>
<th>Chair: George Liagouras, Discussant: Shane Niall O’Higgins</th>
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<tbody>
<tr>
<td>M. Tancioni and E. Beqiraj: Evaluating labor market fiscal policies in high unemployment EZ countries</td>
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<tr>
<td>S. von Proff, M. Duschl and T. Brenner: Spatial mobility of German university graduates</td>
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<tr>
<td>B. Wozniak-Jechorek: Institutional Diversity of regional labour market in Poland</td>
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#### RA / R: Classical Theory and Policy Analysis - Special session: Demand led-growth and fiscal policies

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<tr>
<td>Chair: C. A. Medeiros</td>
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<tr>
<td>R. Ciccone: Aggregate demand and the social irrationality of the limits to public debt - Discussant: M. Forstater</td>
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<tr>
<td>M. Forstater and M. J. Murray: Classical Political Economy and Full Employment in the Long Period - Discussant: A. Palumbo</td>
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<tr>
<td>P. Piacentini, S. Prezioso and P. Testa: Effects of fiscal policy in the North and South of Italy - Discussant: A. Palumbo</td>
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#### RA / M: Social Economics

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<tr>
<td>Chair: Sophie Swaton</td>
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<tr>
<td>A. Cardenas O’Farrill: Healthcare justice as social innovation: The case of Pharma 3.0 and its neglected resemblance to the case of the Cuban biotech industry</td>
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<tr>
<td>Y. Stamboulis: Pensions from down under: Exploring the transition to a universal tax funded pension system in Greece</td>
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<td>S. Swaton: The social and solidarity economy: an institutional approach of reciprocity?</td>
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<tr>
<td>J. Vargas-Hernandez: Development Strategy in the Northern State of Jalisco from the Institutional Perspective</td>
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#### RA / W: Global Political Economy

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<td>Chair: Hardy Hanappi</td>
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<td>M. Grodzicki and T. Goedecki: Evolution of involvement of Southern and Eastern European countries in the global value chains: moving towards the centre or the periphery?</td>
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<td>H. Hanappi: NATO Expansion versus Consolidation of the EU</td>
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<td>K. Nielsen: Achievements and Challenges of the Chinese Model of Capitalism - How much can be explained by Confucianism?</td>
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<td>S. Panther: Endogenizing institutions in a globalized world</td>
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<td>A. Scharbert, B. Leubolt and M. Wäckerle: Power, Hegemony and Socio-Ecological Transformation</td>
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**RA / G – Panel: Creative industries, creative economy and small islands**

Chairs: S. Katsikides, M. Salvatore, V. Michel (tbc)

I. Erturk and P. Petit: Looking for the conditions under which the creative economy could be a successful growth model for relatively isolated territories with limited natural resources

L. Faxas: Creative industries, creative economy: the experience of a decade of active policies in the Dominican Republic

A. Maurin and A. Rébérioux: Creative industries and economic development: the case of Guadeloupe

V. Geronimi: Tourism as factor of vulnerabilities? The role of insular heritages

N. Azoulay: The movie industry in globalization: the territory key outsourcing & attractiveness factors

P. Bouquillion and P. Moeglin: Applying the creative industries approach to isolated territories: between living laboratories and Robinsonnades

**Special session: Teaching and Learning Heterodox Economics II**

Chair: Ioanna Sapfo Pepelasis

S. Mavroudeas: Problems in teaching Political Economy at an introductory level in Greece

S. Bettin: Teaching economic pluralism - a students’ perspective

A. Jatteau: From terrible to terrific undergraduate economics curricula. An evidence-based assessment of an intellectual disaster, and proposal for an alternative approach to economics teaching

V. Zhang: Introducing Pluralism in Modern Finance Education

**RA / O: Economy, Society and Territory and RA / P: Economic History**

Chair:

M. M. Abbas and S. T. Akhter: An Assessment into impact of regional conflicts upon Socio-Political Sustainability in Pakistan

M. Ferreiro and C. Sousa: Governance, innovation and rural territories in Mediterranean countries: a Portuguese case

M. Narita: Spanish regions under the euro crisis

M. Zumpe and V. Frigant: Are imports a way to restore industrial competitive advantages? A comparison of four European Automotive Global Production Networks

J. V. Guedes Neto and M. D. Marson: Six decades of exogenous growth in South America, 1950-2010
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<tr>
<th>Room</th>
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<td>Room</td>
<td>Special Session: Institutional Credibility and Function IV - Roundtable on function, form and credibility</td>
<td>Peter Ho</td>
<td>S. Mavroudeas: Greek capitalism in crisis – Causes and Alternative Strategies M. Papanastasiou: After the Crisis: Restructuring the Greek economy through FDI and entrepreneurship A. Christoforou: Give me your watch and I will tell you the time: Confronting Crisis and Austerity in Greece from a Bourdieusian Perspective I. S. Pepelasis and C. Papadaki: Imposing International Financial Supervision at times of crises in peripheral economies. Greece: 1898 and 1924/1927: Lessons for Today</td>
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Saturday 16:30-18:00
Special Session: Young Scholars III - Meet the Pres and GenSec
Networking and discussion session for young scholars with Wolfram Elsner and Pasquale Tridico