The 26th Annual EAEPE Conference
Unemployment and Austerity in Mediterranean European Countries

Conference Program

Nicosia, Cyprus
6 November 2014
Ayia Napa, Cyprus
7-8 November 2014
Overview: Venues

Thursday, 6 November: Grecian Bay Hotel in Ayia Napa

14:00  Registration
18:30  Opening of the conference - Welcoming speeches
19:00  Oeconomicus - The Dialogue of Socrates and Critobulus - by Xenophon
   Performed by Andreas Araouzos and Herodotos Miltiadous
19:30  Welcome Cocktail/Dinner

Friday, 7 November: University of Cyprus, Nicosia

09:00  Bus from Grecian Bay Hotel to University of Cyprus
10:30  EAEPE 2014 Opening (Chair: Prof. Savvas Katsikides)
   Welcome by Prof. Constantinos Christofides
   Rector of the University of Cyprus
   Keynote Speech by Prof. Kristis Hassapis (President of the Bank of Cyprus;
   Department of Economics, University of Cyprus)
   Cyprus Banking: The Legacy and The Challenges - The Road Ahead
11:30  Parallel sessions
18:30  Plenary Round Table TTIP: "The Transatlantic Trade and Investment
   Partnership (TTIP) Facing its Critiques"
20:00  Early Bus transfer back to Ayia Napa
23:00  Late Bus transfer back to Ayia Napa

Saturday, 8 November: Grecian Bay Hotel in Ayia Napa

09:00  Parallel sessions
18:15  EAEPE Membership meeting
20:00  Conference dinner (transportation by bus is organized from Ayia Napa)

Sunday, 9 November: Grecian Bay Hotel in Ayia Napa

Optional excursion to an archeological Greek/Cypriot site
# Overview: Parallel Sessions

**Friday, 7 November – University of Cyprus**

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Location</th>
<th>Type</th>
<th>Topic</th>
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<tbody>
<tr>
<td>10:30-11:30</td>
<td>Opening session and keynote speech (Room: KA01 B108)</td>
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<td>Lunch at Aula – Ground Floor of KA01</td>
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<td>14:30-16:30</td>
<td>RA / G, RA / C, RA / J, RA / N, RA / I, RA / S, Teaching and Learning Heterodox Economic I</td>
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<td>Special joint EAEPE/AFEE session: Application of the Evolutionary-Institutional Approaches</td>
<td>Institution Credibility and Function II - Land</td>
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<td>Coffee break at Aula – Ground Floor of KA01</td>
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<td>17:00-18:30</td>
<td>RA / D, RA / M, RA / T, Exchange and Cooperation among Heterodox and Pluralistic Journals</td>
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<td>The Greek Crisis 1: Impacts</td>
<td>Institution Credibility and Function III - Labor</td>
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<tr>
<td>18:30</td>
<td>TTIP Roundtable: &quot;The Transatlantic Trade and Investment Partnership (TTIP) Facing its Critiques&quot;</td>
<td>Room: KA01 B108</td>
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**Saturday, 8 November – Grecian Bay Hotel**

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<th>Time</th>
<th>Session</th>
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<tr>
<td>09:00-11:00</td>
<td>Conference Theme</td>
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<td></td>
<td>RA / L, RA / F, RA / S, RA / Z, RA / J, RA / B, The 70th anniversary of Karl Polanyi's 'The Great Transformation' and 50 years since his death in 1964</td>
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<td>Coffee</td>
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<td>11:30-13:00</td>
<td>Conference Theme</td>
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<td>RA / R, RA / D, RA / E and RA / F, RA / X, Young Scholars II, RA / P, Special joint session RA / S and RA / G: DSGE vs. ABM</td>
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<td></td>
<td>Lunch at Grecian Bay Hotel</td>
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2/18
List of EAEPE Research Areas

[A] Methodology of Economics  
[B] Economic Sociology  
[C] Institutional Change  
[D] Innovation and Technological Change  
[E] Theory of the Firm  
[F] Environment-Economy Interactions  
[G] Macroeconomic Regulation and Institutions  
[I] Comparative Political Economy  
[J] Monetary Economics, Finance and Financial Institutions  
[K] Gender Economics and Social Identity  
[L] Labour Economics  
[M] Social Economics  
[N] Human Development and Institutions  
[O] Economy, Society and Territory  
[P] Economic History  
[R] Classical Theory and Policy Analysis  
[S] Evolutionary Economic Simulation  
[T] History of Political Economy  
[V] Ontological Foundations of Evolutionary Economics  
[W] Global Political Economy  
[X] Networks  
[Z] Co-Operative Economy and Collective Ownership
Overview: Special Sessions

Alongside the regular research areas sessions, the following special sessions take place during the parallel tracks:

- Conference Theme: Unemployment and Austerity in Mediterranean European Countries (3 sessions)  
  Saturday 09:00-11:00, 11:30-13:00 and 17:00-18:30

- Exchange and Cooperation among Heterodox and Pluralistic Journals  
  Friday 16:30-18:00

- Institutional Credibility and Function I - Land  
  Friday 11:30-13:30

- Institutional Credibility and Function II - Labor  
  Friday 14:30-16:00

- Institutional Credibility and Function III - Capital and technology  
  Friday 17:00-18:30

- Institutional Credibility and Function IV - Roundtable on function, form and credibility  
  Saturday 16:30-18:00

- Joint session RA/G and RA/S: DSGE vs. ABM - Panel discussion  
  Saturday 11:30-13:00

- RA/ G Panel: Creative industries, creative economy and small islands  
  Saturday 14:00-16:00

- RA / R Special session: Demand led-growth and fiscal policies  
  Saturday 14:00-16:00

- Special joint EAEPE/AFEE session I: Advances in Evolutionary-Institutional Methodology  
  Friday 11:30-13:30

- Special joint EAEPE/AFEE session II: Application of the Evolutionary-Institutional Approaches to Analyze Finance, Land and Property Relations, and Transaction Sectors  
  Friday 14:30-16:30

- Teaching and Learning Heterodox Economics (2 sessions)  
  Friday 14:30-16:30 and Saturday 14:00-16:00

- The 70th anniversary of Karl Polanyi’s 'The Great Transformation' and 50 years since his death in 1964  
  Saturday 09:00-11:00

- The Greek crisis 1 - Impacts  
  Friday 17:00-18:30

- The Greek Crisis 2 - From the past to the future  
  Saturday 16:30-18:00

- Young Scholars Paper sessions (2 sessions)  
  Friday 11:30-13:30 and Saturday 11:30-13:00

- Young Scholars III: Meet the Pres and GenSec  
  Saturday 16:30-18:00
## Detailed Conference Program

### RA / A: Methodology of Economics

Chair and discussant: Anita Pelle
- A. Labrousse: An Institutionalist Curse? Theory in Historical Institutionalism
- R. Schmitt: Cognitive Dissonance Minimizing Equilibrium

### RA / C: Institutional Change

Chair: Paolo Ramazotti
- R. Chrabaszcz and M. Zawicki: The institutional impact of the shift in European multi-level governance— prospects and challenges for reforming national economies
- F. Jennings: The Culture of Complementarity
- K. Kitagawa and A. Uemura: General statutory minimum wage debate in Germany: Degrees of political intervention in collective bargaining autonomy

### RA / G: Macroeconomic Regulations and Institutions

Chair and discussant: Dany Lang
- F. Romagnoli, C. Mocci, S. Pozzuoli and C. Tinti: Deregulation and growth in Italy
- T. Tamesberger: A multifactorial explanation of youth unemployment: A cross-country analysis and delineation of Austria’s “youth safety net”
- D. Lang and F. Bassi: Investment hysteresis and potential output: a post-Keynesian-Kaleckian agent-based approach

### RA / J: Monetary Economics, Finance and Financial Institutions

Chair: Oliver Kessler
- B. Wilhelm: The Dark Side of Liquidity: Shedding Light on Dark Pools’ Marketing and Market Making
- M. Aldegwy and M. Thiemann: The structure of disagreement in the academic debate of Systemic risk and the implementation of policy tools
- C. Dannreuther: Economies of Scope - explaining liberal authority and its consequences in the Eurozone
- I. Crowther: Re-defining the boundaries of regulatory institutions and micro & macro-prudential regulation

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**Room:** GEE01.146  
**Room: GEE01.147  
**Room: GEE01.148  
**Room: OE01.128**
RA / I: Comparative Political Economy

Chair: Pasquale Tridico, Discussant: Caroline Vincensini

E. Karo, R. Kattel and R. Raulda: How are the CEE varieties of capitalism emerging from the 2008+ crisis: evolution of economic policy ideas and institutions in Estonia, Slovenia, and the Czech Republic

M. Lissowska: Law is important – but what makes it function? Comparative analysis of compliance across the EU

O. Nosova: Corporate Governance Model in Ukraine after the Global Financial Crisis

G. Balcet: Chinese multinationals: catching up and asset-seeking strategies. The acquisition of Volvo by Geely

RA / S: Evolutionary Economic Simulation

Chair: Anna Maria Variato, Discussant: Andrea Roventini

A. Naqvi: Analyzing Energy Policies in a Stock-Flow Consistent Agent-Based Macroeconomic Model

A. Caiani: Innovation, Demand, and Finance in an Agent Based-Stock Flow Consistent model

M. Waecherle and B. Rengs: A Computational Agent-Based Simulation of an Artificial Monetary Union for Dynamic Comparative Institutional Analysis

M. Raberto, R. C. Nathanael, B. Ozel, A. Teglio and S. Cincotti: Credit-driven business cycles in an agent-based macro model

Special Session: Young Scholars I

Chair: Stephan Panther

M. Hennicke: "Birds of a feather, stronger together?“ Network externalities in NGO cooperation - Discussant: T. Heinrich

M. Ranaldi: Marx through Goodwin - Discussant: Hardy Hanappi

J. Lee, H. Kim, J. Park and K. Lee: Role of Big Business in the Growth-Inequality Nexus - Discussant: S. Panther

Special joint EAEPE/AFEE session: Advances in Evolutionary-Institutional Methodology

Chair: Evgeny V. Popov

J. Hall and S. Kirdina: The Emergence of Evolutionary-Institutional Thought in Russia

V. Mayevsky and S. Malkov: Perspectives of Macroeconomic Reproduction Theory

Special Session: Institutional Credibility and Function I - Capital

Chair: Peter Ho

P. Ho: Postulates of form and function: Panel introduction

G. Yeung: The Chinese banking system in reform: Inefficient and yet functional?

T. Marois and A.R. Güngen: Credibility and Class in the Evolution of Turkey’s Public Banks

N. An: Credibility of property rights in Collective-Owned Township and Village Enterprises in China
Parallel Sessions 2: Friday 14:30-16:30

**RA / G: Macroeconomic Regulations and Institutions**

Chair and discussant: Antoine Godin

- L. C. Bresser-Pereira and P. Rossi: Sovereignty, the exchange rate and the euro crisis
- M. Sawyer: The macroeconomics of full employment with slower growth
- A. Naqvi: Climate Change and Economic Growth: An Integrated Approach to Production, Energy, Emissions, Distribution and Unemployment

**RA / C: Institutional Change**

Chair: Fred Jennings

- D. Zikos and O. Papasozomenou: Water crisis in the Cyclades, Greece: Diagnosis, analysis and rectification
- C. Laurent: Social dumping in agriculture and the deliberate ignorance of occupational health issues. The case of Mediterranean agricultures
- S. Paredes Fuentes: Institutions and Growth Accelerations and Collapses in Latin America

**RA / J: Monetary Economics, Finance and Financial Institutions**

Chair: Dirk Ehnts, Discussant: Benjamin Wilhelm

- K. Mettenheim: Monetary channels of social inclusion: a case study of basic income and public savings bank policies in Brazil
- G. Papadopoulos and M. Tarasiewicz: Alternatives to the official monetary system in the aftermath of the recent financial crisis: an evolutionary analysis of Bitcoin
- D. Ehnts: The fiscal and monetary nexus Germany

**RA / N: Human Development and Institutions**

Chair: Francesco Burchi, Discussants: Francesco Burchi and Pasquale De Muro

- C. Brenni: Food Sovereignty Perspectives about the Innovation-Conservation Nexus in Agriculture
- J. Gebert: The Evaluation of Local Economic Development Projects in High-income Countries from a Capability Perspective. Analytical Framework and Application in Hungary
- F. Tosi: Assessing poverty in times of crisis: a multidimensional perspective applied to the Italian case
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<thead>
<tr>
<th>Session</th>
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<tr>
<td>RA / I: Comparative Political Economy</td>
<td>OE001 131</td>
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<tr>
<td>Chair: Caroline Vincensini, Discussant: Olga Nosova</td>
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<tr>
<td>Z. Pogatsa: Austerity policy and relations with the IMF in Greece and Hungary</td>
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<td>P. Tchipev: Convergence or Divergence? The trajectory of the Corporate Governance in Bulgaria</td>
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<td>RA / S: Evolutionary Economic Simulation</td>
<td>KK003 101</td>
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<tr>
<td>Chair: Yuri Biondi, Discussant: Rossella Castellano</td>
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<tr>
<td>A. Palestrini: Introducing a Bias Correction Term in the Eurace Agent-Based Model</td>
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<td>A. M. Variato: Search Theories, Nonlinerities and Learning</td>
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<td>D. Phan: Emergence and intersubjectivity in agent based models: the building of social beliefs</td>
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<td>Y. Biondi and S. Righi: Much ado about making money: The impact of disclosure, news and rumours over the formation of security market prices over time</td>
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<tr>
<td>Special session: Teaching and Learning Heterodox Economics I</td>
<td>KK003 102</td>
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<tr>
<td>Chair: Stavros Mavroudeas and Ioanna Sapfo Pepelasis</td>
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<tr>
<td>C. Dannreuther: Engagement as an educational outcome?</td>
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<td>A. Mearman: What is the point of teaching heterodox economics?</td>
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<td>J. Reardon: Teaching Pluralist Economics: Suggestions for Curriculum Reform</td>
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<tr>
<td>Special joint EAEPE/AFEE session: Application of the Evolutionary-Institutional Approaches to Analyze Finance, Land and Property Relations, and Transaction Sectors</td>
<td>KK003 103</td>
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<tr>
<td>Chair: John Hall</td>
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<tr>
<td>F. Ülgen: Liberalised Finance and Economic Stability: Square Pegs in Round Holes</td>
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<tr>
<td>G. Sokolov: Competing Theoretical Approaches to Land Relations in Contemporary Russia: the Evolutionary-Institutional Versus Orthodox Approaches</td>
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<tr>
<td>E. Popov, A. Veretennikova and L. Popova: Methodology, Analysis and the Transaction Sector</td>
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<tr>
<td>Special Session: Institutional Credibility and Function II - Land</td>
<td>KK003 105</td>
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<tr>
<td>Chair: Peter Ho</td>
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<tr>
<td>A. Wedeman: Corrupt Property Rights in China: Reconsidering Rent-seeking?</td>
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<td>P. Mollinga: Why property rights and their (in)security do not help to understand irrigation in India</td>
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<td>P. Ho: Credibility, Function and Conflict in China’s Land Property Rights</td>
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<td>Y. Zheng: Urban land, real estate and housing in China: Rethinking Institutional Change</td>
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Parallel Sessions 3: Friday 17:00-18:30

**RA / D: Innovation and Technological Change**

Chair: Ben Vermeulen

A. Pyka and P. P. Saviotti: Innovation, Structural Change and Demand Evolution: Does Demand Saturate? - Discussant: S. Zambelli

I. Salavisa and C. Sousa: Recent development and prospects of the renewable energy sector in Portugal: context shifts, technological innovation and business strategies - Discussant: A. Pyka

S. Zambelli: Aggregate Production Functions are NOT Neoclassical - Discussant: I. Salavisa

**RA / M: Social Economics**

Chair and discussant: Fátima Ferreiro

S. N. O’Higgins and G. Autiero: Ethnic and racial identity in schooling choices

S. Flechtner: Inequality, (unmet) aspirations and social protest

P. de Muro: Reconceptualizing well-being and poverty

**RA / T: History of Political Economy**

Chair: Vladimir Avtonomov

V. Avtonomov: The Marginalist Revolution: Who is the odd man out?

C. D’Ippoliti: Heterodox Economics and the History of Economic Thought. *Contribution from a Festschrift in honour of Fred Lee*

K. Kitagawa: Cumulative Causation in J.R. Commons’s Institutional Economics: His Shifting Approach to Pragmatism

P. Ramazzotti: Veblen, economic policy and the present crisis

**Special Session: Exchange and Cooperation among Heterodox and Pluralistic Journals**

Chair: Wolfram Elsner

Participants:

RoSE - Wilfred Dolsma and/or Bob McMaster

Revue de la Régulation - Agnès Labrousse

Panoeconomicus - Kosta Josifidis

Revista de Economia Política/Brazilian Journal of Political Economy - Carlos Bresser-Pereira

PSL Quarterly Review (formerly: Banca Nazionale del Lavoro Quarterly Review) - Carlo D’Ippoliti

Journal of Bioeconomics - Ulrich Witt

Forum for Social Economics - Paolo Ramazzotti and/or Henning Schwardt

The Polish Journal Public Governance - Marcin Zawicki

Topics include, but are not limited to: aims and scopes, profiles and policies, future “business models”, open access policies, getting young scholars published, how to deal with the “ranking games”/ ISI-listing strategies.
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<th>Special session: The Greek crisis 1 - Impacts</th>
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<tr>
<td>Chair: Ioanna Sapfo Pepelasis, Discussant: Pasquale Tridico</td>
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<tr>
<td>A. Maniatis: Aspects of the current Greek crisis: Falling profitability, fiscal crisis and negative net social wage</td>
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<tr>
<td>G. Kaplanopglou and V. Rapanos: Tax compliance behaviour during the crisis: the case of Greek SMEs</td>
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<td>V. Aranitou: The decline of the traditional middle class in Greece during the period of the Memoranda (2010-2014)</td>
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<th>Special Session: Institutional Credibility and Function III – Labor</th>
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<tr>
<td>Chair: Peter Ho</td>
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<tr>
<td>S. Miyamura: Forms and functions of labor institutions in Indian industry: Kolkata and Mumbai compared</td>
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<td>C. H. Fang: Open acess, patents and copyright of digital libraries in China</td>
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<td>L. Yueh: Assessing the Relationship between Law and Economic Growth in China</td>
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Parallel Sessions 4: Saturday 09:00-11:00

**RA / L: Labour Economics**
Chair: George Liagouras, Discussant: Massimiliano Tancioni
F. Antelo, E. L. Giménez and D. H. Vázquez: What if principals could behave opportunistically with their agents? (Understanding - better- the employment relationship)
V. Hvozdikova and K. Morvay: The specifics of relation between economic growth and employment in Slovakia
S. N. O’Higgins: Young people within and without the labour market during the Great Recession
M. Ince Yenilmez: Obstacles to Women’s Empowerment and Entrepreneurship in Turkey: Issues and Policies

**RA / F: Environment-Economy Interactions**
Chair and discussant:
B. Bembenek and T. Misiak: The Role of Industrial Clusters in Reducing Unemployment
N. Lazaric, J. Belin, A. Douai, S. Lavaud, F. le Guel and V. Oltra: Does green neighbourhood spur sustainable consumption?
C. Sousa, N. Bento and M. Fontes: Dynamics of knowledge production and technology diffusion across regions: insights from the emergence of wind energy

**RA / S: Evolutionary Economic Simulation**
Chair: Asjad Naqvi, Discussant: Manuel Wäckerle
R. Castellano, R. Cerqueti and L. Spinesi: Natural Resources and Environmental Stochastic Sustainability
G. Willis: Entropy, Gaia and the Invisible Hand
K. Safarzynska: Critical transitions in technology and finance
T. Heinrich: Catastrophe Theory and Agent-Based Simulation in Economics: The Example of Path Dependence in Technological Change
A. Naqvi and M. Rehm: Climate Change and Migration – An Agent-Based Approach

**Conference Theme: Unemployment and Austerity in Mediterranean European Countries**
Chair: Savvas Katsikides
F. Gomez Martinez: On Third Parties and the Crisis of Bipartidism: The Unequal Effect of External Constraints on the Political System
D. Guarascio: R&D, innovation and international performance: A model and a test on European industries
L. Mamica and P. Kopcyński: The impact of multilevel governance on socio-economic development in the context of problems faced by Mediterranean countries
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<th><strong>RA / Z: Co-operative Economy and Collective Ownership</strong></th>
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<tr>
<td><strong>Chair:</strong> A. Bernardi, <strong>Discussants:</strong> S. Monni and D. Herbel</td>
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<tr>
<td>A. Bernardi and M. Miani: The transition of Chinese Co-Operatives towards market economy, participation and sustainable development</td>
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<tr>
<td>K. Gruszka: Collaborative consumption and cooperatives – do these two go hand in hand?</td>
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<td>D. Herbel and M. G. Rocchigiani: The role of the social and organizational capital in agricultural cooperatives development. Practical lessons from CUMA movement</td>
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<td>S. Monni C. Benisio, G. Novelli and L. Pera: Public Utilities and Cooperative: Is this marriage to be performed?</td>
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<tr>
<th><strong>RA / J: Monetary Economics, Finance and Financial Institutions</strong></th>
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<td><strong>Chair:</strong> Benjamin Wilhelm</td>
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<tr>
<td>D. Tropeano: European Union financial regulation policy after the crisis: financial bricolage may enhance fragility</td>
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<td>A. Bianco: Securitization, Fragility and Regulation</td>
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<td>I. Ertürk: Revisiting risk and uncertainty in post-crisis financialised capitalism led by unconventional policies of central banks</td>
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<th><strong>RA / B: The social logics of economics</strong></th>
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<tr>
<td><strong>Chairs and discussants:</strong> Jean Maeße and Hanno Pahl</td>
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<tr>
<td>S. Giacovelli: Formula ideals: The ‘aisthesis’ of mathematical formulas in mathematics, economics and economy</td>
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<td>J. Maeße: The construction of economic experts</td>
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<td>H. Pahl: DSGE Models after the Crisis: A Sociological Research Proposal</td>
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<td>P. Zamith: The sexual division of scientific labor in economics: evidences from a socio-morphological approach to students’ epistemic orientations</td>
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<th><strong>Special session: The 70th anniversary of Karl Polanyi’s ‘The Great Transformation’ and 50 years since his death in 1964</strong></th>
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<td><strong>Chair:</strong> Hardy Hanappi</td>
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<tr>
<td>11:30 K. Dopfer</td>
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<tr>
<td>11:45 <strong>SESSION KEYNOTE</strong> W. Semmler: Great Transformation, Great Cycles, Great Stagnation?</td>
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<td>12:30 M. Fregidou-Malama and E. Hollander: Finding Contours – Are there still Lessons to be learned from Northern Legacies of Reciprocity and Redistribution</td>
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<td>13:00 H. Hanappi: Are we experiencing the next Great Transformation?</td>
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<td><strong>Parallel Sessions 5: Saturday 11:30-13:00</strong></td>
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<td><strong>RA / R: Classical Theory and Policy Analysis</strong></td>
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<tr>
<td>Chair: C.A. Medeiros</td>
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<tr>
<td>E. S. Levrero: Sraffa on taxable income and its fiscal policy implications - Discussant: C. A. Medeiros</td>
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<tr>
<td>C. Medeiros: Minimum Wage, Labor Income Distribution and Economic Growth in Brazilian Economy - Discussant: A. Palumbo</td>
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<tr>
<td>F. Venturini: On fiscal multipliers estimates: some critical thoughts starting from the Japanese case - Discussant: A. Trezzini</td>
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<tr>
<td><strong>RA / D: Innovation and Technological Change</strong></td>
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<tr>
<td>Chair: Andreas Pyka</td>
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<tr>
<td>A. Attaloglou and A. Constantelou: Innovation in the Public Sector at times of Economic Turbulence: The case of Greece — Discussant: P. Labarthe</td>
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<tr>
<td>K. Kurose: The Entry and Exit of Firms and Demand: The Zombies Revisited — Discussant: A. Attaloglou</td>
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<td>P. Labarthe: The role of Knowledge Intensive Services in Technological Transition — Discussant: K. Kurose</td>
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<td><strong>Conference Theme: Unemployment and Austerity in Mediterranean European Countries</strong></td>
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<td>Chair: Pasquale Tridico</td>
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<td>D. Racic: Labour market and the varieties of capitalism in Croatia</td>
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<td>M. Z. Vegh and M. Zóltan: The effectiveness of austerity: has austerity helped economic recovery?</td>
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<td>U. Witt: Group Cohesion, Group Selection and the Present European Crisis</td>
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<td>M. Grodzicki and T. Goedecki: New Dimensions of Labour Division in Economically Integrated Europe. Role of Global Value Chains</td>
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<td><strong>RA / E: Theory of the Firm and RA / F: Environment-Economy Interactions</strong></td>
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<td>Chair and discussant: Lukasz Mamica</td>
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<td>A. Gaudieux, J. Kwan, Y. Gangat and R. Courdier: Study of Interactions between Stakeholders with Multi-Agent Systems: Application to Common Pool Resources Governance in Analamanga (Madagascar)</td>
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<td>K. Dobernig and D. Minyte: Rethinking Work and Distance in alternative Agro-Food Networks: An Exploration of Urban Farming in the North American Metropolis</td>
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**RA / X Networks**

Chair and discussant: Sidonia von Proff  
M. Caggiano: Anti-Mafia Innovation network: from land to fork!  
B. Vermeulen, D. Guffarth and A. Pyka: Spatial and organizational network dynamics during technological punctuations in the aircraft industry. From geography to governance of innovation  
C. Sousa: The dynamics of knowledge networks in an innovation journey: the case of wind power

**Special Session: Young scholars II**

Chair: Carlo D'Ippoliti  
B. Parenti, M. Pinto and R. Russo: Is there a "substitution effect" in public expenditures for the labour market? A multivariate analysis from 1990 to 2010 - Discussant: Pasquale Tridico  
S. Alderighi: Assessing the correlation between labour income risk and household portfolio investment in risky assets: evidence from Italian longitudinal data? - Discussant: Niall O'Higgins  
S. Gerold and N. Nocker: Reduction of Working Time in Austria: A Mixed-Methods Study Relating a New Work-Time Policy to Employee Preferences - Discussant: Carlo D'Ippoliti

**RA / P: Economic History**

Chair: Ioanna Sapfo Pepelasis, Discussant: Stavros Mavroudeas  
J. V. Guedes Neto and M.D. Marson: Six decades of exogenous growth in South America, 1950-2010  
T. Pusch: Keynes, Kalecki and the European confidence crisis  
I. S. Pepelasis and K. Aivalis: Statistical Series of joint stock company births in Greece, 1909-1929: the case of a peripheral European economy in turbulent times

**Special joint session RA /G and RA / S: DSGE vs. ABM – Panel discussion**

Chair: Manuel Wäckerle  
Participants: Andrea Roventini, Marco Raberto, Hardy Hanappi, Dany Lang, Frederico Bassi and Antoine Godin

**RA / M: Social Economics**

Chair: Svenja Flechtner  
W. Dolfsma and K. McCarthy: Market Performance - Liquidity or Knowledge? Evidence from the Market for Corporate Control  
S. Martinsone: Economic reforms in Latvia after independence: revisiting 'success story'  
G. Kutscher and E. Hanappi-Egger: Attracting working class people: the role of unions as an institutionalised representation
### Parallel Sessions 6: Saturday 14:00-16:00

#### RA / L: Labour Economics

- **Chair:** Sebastiano Fadda, **Discussant:** Shane Niall O’Higgins
- M. Tancioni and E. Beqiraj: Evaluating labor market fiscal policies in high unemployment EZ countries
- S. von Proff, M. Duschl and T. Brenner: Spatial mobility of German university graduates
- B. Wozniak-Jechorek: Institutional Diversity of regional labour market in Poland

#### RA / R: Classical Theory and Policy Analysis - Special session: Demand led-growth and fiscal policies

- **Chair:** R. Ciccone
- R. Ciccone: Aggregate demand and the social irrationality of the limits to public debt - **Discussant:** P. Piacentini
- A. Palumbo: ‘Potential output’ and its measures: implications for fiscal policies - **Discussant:** R. Ciccone
- P. Piacentini, S. Prezioso and P. Testa: Effects of fiscal policy in the North and South of Italy - **Discussant:** A. Palumbo
- A. Trezzini: Harrod's Instability: a Misleading Notion - **Discussant:** R. Ciccone

#### RA / M: Social Economics

- **Chair:** Sophie Swaton
- A. Cardenas O’Farrill: Healthcare justice as social innovation: The case of Pharma 3.0 and its neglected resemblance to the case of the Cuban biotech industry
- Y. Stamboulis: Pensions from down under: Exploring the transition to a universal tax funded pension system in Greece
- S. Swaton: The social and solidarity economy: an institutional approach of reciprocity?
- J. Vargas-Hernandez: Development Strategy in the Northern State of Jalisco from the Institutional Perspective

#### RA / W: Global Political Economy

- **Chair:** Hardy Hanappi
- H. Hanappi: NATO Expansion versus Consolidation of the EU
- K. Nielsen: Achievements and Challenges of the Chinese Model of Capitalism - How much can be explained by Confucianism?
- S. Panther: Endogenizing institutions in a globalized world
- A. Scharbert, B. Leubolt and M. Wäckerle: Power, Hegemony and Socio-Ecological Transformation
**RA / G – Panel: Creative industries, creative economy and small islands**

Chairs: S. Katsikides, M. Salvatore, V. Michel (tbc)

I. Erturk and P. Petit: Looking for the conditions under which the creative economy could be a successful growth model for relatively isolated territories with limited natural resources.

L. Faxas: Creative industries, creative economy: the experience of a decade of active policies in the Dominican Republic.

A. Maurin and A. Rébérioux: Creative industries and economic development: the case of Guadeloupe.

V. Geronimi: Tourism as factor of vulnerabilities? The role of insular heritages.

N. Azoulay: The movie industry in globalization: the territory key outsourcing & attractiveness factors.

P. Bouquillon and P. Moeglin: Applying the creative industries approach to isolated territories: between living laboratories and Robinsonnades.

**Special session: Teaching and Learning Heterodox Economics II**

Chair: Ioanna Sapfo Pepelasis

S. Mavroudeas: Problems in teaching Political Economy at an introductory level in Greece.

S. Bettin: Teaching economic pluralism - a students’ perspective.

A. Jatteau: From terrible to terrific undergraduate economics curricula. An evidence-based assessment of an intellectual disaster, and proposal for an alternative approach to economics teaching.

V. Zhang: Introducing Pluralism in Modern Finance Education.

**RA / O: Economy, Society and Territory and RA / P: Economic History**

Chair: Jean-Christophe Graz

M. M. Abbas and S. T. Akhter: An Assessment into impact of regional conflicts upon Socio-Political Sustainability in Pakistan.


M. Narita: Spanish regions under the euro crisis.

V. Frigant and M. Zumpe, The persistent heterogeneity of trade patterns: A comparison of four European Automotive Global Production Networks.

Parallel sessions 7: Saturday 16:30-18:00

**RA / N: Human Development and Institutions and RA / K Gender Economics and Social Identity**

Chair: Pasquale De Muro

Z. Bajmocy: Freedom for agency. Stakeholder participation in municipal planning in Hungary


A. Kiani: Gender Disparity in Education and Employment and its impact on Economic Growth

**RA / V: Ontological Foundations of Evolutionary Economy and RA / T: History of Political Economy**

Chair: Vladimir Avtonomov

U. Witt and N. Beck: Austrian Economics and the Evolutionary Paradigm

G. Liagouras: Same but different: Veblen and Common’s ontological postulate about gradual evolution and its divergent theoretical implications

M. Peneder and A. Resch: Schumpeter’s Radical Theory and Failed Practice of Venture

**Conference Theme: Unemployment and Austerity in Mediterranean European Countries**

Chair: Savvas Katsikides

I. Kastelli and S. Zografakis: Industrial competitiveness and the search for a sustainable path out of the crisis. Lessons from the Greek experience

M. Kokstaite: Labour Markets' Vulnerability and Resilience in the Face of Crisis: Factors and Effects

A. Michael: Examining the Effects of Austerity Programs on Unemployment in the Eurozone

**RA / M: Social Economics**

Chair: Isabel Salavisa

A. Ferrannini and M. Biggeri: A “Policy-Enabling Space” for Sustainable Human Development at the Local Level

R. McMaster and A. Cumbers: Theorizing of the social provisioning process under capitalism: developing a Veblenian theory of care for the 21st century

H. Uni and N. Tokumaru: Transformation of Labor Process and Changes in Fairness Ideals

**Special Session: Institutional Credibility and Function IV - Roundtable on function, form and credibility**

Chair: Peter Ho
Special Session: Young Scholars III - Meet the Pres and GenSec
Networking and discussion session for young scholars with Wolfram Elsner and Pasquale Tridico

Special session: The Greek Crisis 2 - From the past to the future
Chair: Ioanna Sapfo Pepelasis
S. Mavroudeas: Greek capitalism in crisis – Causes and Alternative Strategies
A. Christoforou: Give me your watch and I will tell you the time: Confronting Crisis and Austerity in Greece from a Bourdieusan Perspective
1. ΚΑΛ 01: B108, Aula
2. ΘΕΕ 01: 146, 147, 148
3. ΟΕΔ 01: 128, 131
4. ΚΚΔ 03: 101, 102, 103, 105