

Conference Programme

**INDUSTRIALISATION, SOCIO-ECONOMIC
TRANSFORMATION AND INSTITUTIONS**

**The 28th Annual EAEPE Conference
03-05 November 2016, Manchester, UK**



Background to the EAEPE 2016 Conference Theme

The organisers aspire to celebrate the legacy of Manchester's status as the cradle of the Industrial Revolution that determined the modern path to wealth creation based on the use of machines and the introduction of the factory system.

The conference theme recognises the role of Manchester in shaping the people's history and encouraging intellectual advancement in such important areas as workers' rights, trade unions, co-operatives, civil rights and liberal critique of the capitalist system.

The North-West of England has rich history. The region had to confront the consequences of deindustrialisation, but it also offers successful examples of regeneration. The prospects of further sustainable long-term development are increasingly linked to the growth of the knowledge economy, creative industries, services and progressive business formats that will provide a safe footing for the prosperous future of the region. Manchester is the home for three universities that form Europe's largest urban higher education precinct with a combined population of almost 80,000 students.

The organisers wish you an enjoyable stay in Manchester and professionally stimulating engagements at the conference.

Conference Chairs and Organisers

Dr **Andrea Bernardi** and Dr **Olga Kuznetsova**
(Manchester Metropolitan University, UK)

Keynote Speakers

Professor **Bill Cooke** (University of York, UK)
Professor **Maureen McKelvey** (The University of Gothenburg, Sweden)

Scientific Committee

Andrea Bernardi (Manchester Metropolitan University, UK)
Charles Dannreuther (University of Leeds, UK)
Wolfram Elsner (University of Bremen, Germany)
Damian Grimshaw (University of Manchester, UK)
Ismail Erturk (University of Manchester, UK)
Hardy Hanappi (Vienna University of Technology, Austria)
Olga Kuznetsova (Manchester Metropolitan University, UK)
Natalie Lazaric (Sophie-Nice University, France)
Lukasz Mamica (Krakow University of Economics, Poland)
Salvatore Monni (University of Rome III, Italy)
Jorge Muñoz (Université Bretagne Occidentale, France)
Marco Raberto (University of Genoa, Italy)
Michael Rowlinson (University of Exeter, UK)
Francesca Romagnoli (British Treasury – OECD, UK)
Jill Rubery (University of Manchester, UK)
Dimitrios Syrrakos (Manchester Metropolitan University, UK)
Pasquale Tridico (University of Rome III, Italy)
Caroline Vincensini (ENS de Cachan, France)
Hugh Willmott (Cass Business School, UK)

Conference Sponsors and Exhibitors



Practical information

The EAEPE 2016 conference and pre-conference events will be hosted by the Faculty of Business and Law (Business School) of the Manchester Metropolitan University located at **All Saint Campus, Oxford Road, Manchester, M15 6BH, UK** (Map Ref.6). For information on access, maps, travel details go to <http://www2.mmu.ac.uk/travel/manchester/>.

Cloakroom: G27

Book Exhibition: Hub Atrium

Coffee Breaks: Hub Atrium

Lunch: Hospitality Atrium



Manchester Metropolitan University (Manchester Met)

Manchester Met is the largest UK campus-based university with a total student population over 37,000. Its history dates back 150 years. It is one of the top performing new universities in the UK by research profile, international connections, research and knowledge transfer funding. It is at the top of the UK universities Green Table; named one of the best UK universities for international student satisfaction; has links to over 70 professional bodies and associations; has the highest concentration of post-graduate researchers in the N-W of England. It has an extensive portfolio of training and professional courses. Manchester Met holds Investors in People “Gold” status (top 1.5% of organisations in the UK); it has EU HR Excellence in Research accreditation; is a signatory to the NCCPE’s Manifesto for Public Engagement and has achieved the Athena Swan Award. For further information, please visit www2.mmu.ac.uk/.

The Business School

Business School is the second largest in the UK; is a lead national institution in international PhD exchange programmes and courses with professional accreditation. Its academics are engaged in transformational applied research funded nationally and internationally; involved in international collaborations (teaching, professional training, research); have credible record of attracting research funding. It is a home to internationally recognised centres of excellence in social policy modelling, international business, entrepreneurship, and place management. In 2016 MMU business programmes received AACSB accreditation putting them among the top 5% worldwide. In 2016 it won the Business School of the Year “Educate North” Award and is shortlisted for the Times Higher Education Awards 2016 as “Business School of the Year” and “Entrepreneurial University of the Year”. For further information, please visit www.business.mmu.ac.uk/.

Our address

Manchester Metropolitan University
Faculty of Business and Law
Business School
All Saints Campus
Oxford Road
Manchester
M15 6BH
UK

Programme overview

November 01-03 EAEPE-2016 Young Scholars Pre-Conference

November 01 (Tuesday)

17:00-18:30 Pre-conference public lecture: keynote by **Prof Doyne Farmer** (Geoffrey Manton Building, LT4)

November 02 (Wednesday)

09:00-12:30 Pre-conference parallel sessions

10:00-17:00 *Journal of Institutional Economics*, Editorial Board and other related meetings

13:30-15:45 Pre-conference parallel sessions

16:00-17:00 Pre-conference public session (Q&A) with **Lord Peter Mandelson** (Chancellor, Manchester Met): *Becoming Economist in the Age of Populism* (G33)

November 03 (Thursday)

09:00-15:15 Pre-conference parallel sessions

9:00-14:00 EAEPE Council meeting (3.14)

11:00-19:00 Registration (Hub) Atrium

14:15-15:15 Research Areas coordinators meeting (G.35)

15:30-16:45 Plenary session: Welcome. Keynote by **Professor Maureen McKelvey**: *Knowledge Intensive Entrepreneurship - Beyond the Schumpeterian Entrepreneur* (G36)

17:00-19:00 Parallel sessions

19:00-20:00 Welcome drinks

November 04 (Friday)

09:00-11:00 Parallel sessions (1)

11:00-11:30 Coffee break (Hub Atrium)

11:30-13:30 Parallel sessions (2)

13:30-14:30 Lunch (Hospitality Atrium)

14:30-16:30 Parallel sessions (3)

16:30-17:00 Coffee break (Hub Atrium)

17:00-19:00 Plenary session: Membership meeting (G36)

19:00 Guided Walk "Marx and Engels Historic Venues and Pubs" (meeting point: Business School reception ground floor)

November 05 (Saturday)

09:00-11:00 Parallel sessions (1)

11:00-11:30 Coffee break (Hub Atrium)

11:30-13:30 Parallel sessions (2)

13:30-14:30 Lunch (Hospitality Atrium)

14:30-16:30 Plenary session: Keynote by **Professor Bill Cooke**: *The Importance of the Historical Perspective in Social and Human Sciences*, followed by a Roundtable 'Brexit: impact on HE, Business, Economic Policy and Democracy' (B. Cooke, C. Dannreuther, I. Ertürk, P. Petit, A. Tylecote) (G36).

16:30-16:45 Coffee break (Hub Atrium)

16:45-19:00 Parallel sessions (3)

17:30-19:30 People's History Museum private opening for EAEPE members

19:40 Social dinner at the People's History Museum

November 6 (Sunday) suggested cultural activities

Visit to Lyme Park

Visit to Rochdale Pioneers' and Co-operative Museum

Visit to Manchester Museum of Industry and Technology

Visit to Whitworth Gallery

Visit to Manchester Art Gallery

Keynote speakers: bio-notes

- Professor **Doyne Farmer** is Professor of Mathematics. Doyne is co-Director of the Complexity Economics programme at the Institute for New Economic Thinking at the Oxford Martin School, University of Oxford (UK) and an External Professor at the Santa Fe Institute.
While a graduate student in the 70's, he build the first wearable digital computer, which was successfully used to predict the game of roulette. He was a founder of Prediction Company, a quantitative automated trading firm that was sold to the United Bank of Switzerland in 2006. During the eighties, he was an Oppenheimer Fellow and the founder of the Complex Systems Group at Los Alamos National Laboratory.
His past research includes complex systems, dynamical systems theory, time series analysis and theoretical biology. His current research is in economics, including agent-based modelling, financial instability and technological progress.
- Lord **Peter Mandelson** is the former Labour minister and communications chief. He served as Member of Parliament for Hartlepool (1992-2004) and held a number of Cabinet positions under Prime Ministers Tony Blair and Gordon Brown, including the Secretary of State for Business, Innovation and Skills overseeing the HE sector among other responsibilities. Lord Mandelson was also the European Commissioner for Trade between 2004 and 2008. In June 2016 he was officially installed as Chancellor of Manchester Metropolitan University.
- Professor **Maureen McKelvey** works in Institute of Innovation and Entrepreneurship, Department of Economy and Society, School of Business, Economics and Law at University of Gothenburg (Sweden) (<http://es.handels.gu.se/avdelningar/institutet-for-innovation-och-entreprenorskap/>).
Maureen is an internationally recognised scholar in innovation and entrepreneurship, a prolific author, educator and policy advisor. Most of her research develops a Schumpeterian and evolutionary perspective on innovation and entrepreneurship. Her book *Evolutionary Innovations: The Business of Biotechnology* (1996) was a recipient of the annual best scientific work prize awarded by the International Joseph A. Schumpeter Society.
- **Bill Cooke** is Professor of Strategic Management at the University of York (UK). Bill is Vice-Chair, Research and Publication of the British Academy of Management.
Bill is known for his work on the spatial and temporal spread of management ideas. He has also written on slavery and management. Bill is currently working on the post-war transatlantic relationship between the Tavistock Institute of Human Relations in London and the Research Center for Group Dynamics at MIT/University of Michigan.
Bill is a prominent advocate of Critical Management Studies and of the historical perspective in social and human sciences. He has focused in particular on the diffusion of management ideas and the role of international organizations, international relations, and cold war.

ROOM	3.14	3.15	4.44	5.02	5.03	G.33	G.34	G.35	G.36	5.05	G.26	4.04a	4.04b (reserve)
PLENARY THURSDAY 1530-16745	ROOM G.36 Keynote speech by Prof. Maureen McKelvey												
PAR. THURSDAY 1 17-19	A1	Z1	D1	E1-1	C1	G1	J1	L1	EDFI1	F1	S1		
PAR. FRIDAY 1 0900-1100	A2	B1	D2	E1-2	S2	G2	J2	CT1	TECHNO	F2	EDFI2	W1	
PAR. FRIDAY 2 1130-1330	C2	EU	D3	E1-3	MBS2	G3	J3	L2	CEPE1	F3	EDFI3	CT2	
PAR. FRIDAY 3 1430-1630	C3	Z2	D4	E1-4	MBS1	G4	J4	L3	CEPE2	SIMON	EDFI4	M-N	
PLENARY FRIDAY 1700-1900	ROOM G.36 Membership meeting												
PAR. SATURDAY 1 0900-1100		E2	G5	P1	B2	R1	J5	AUT	S3	STOREP	Journals	M	
PAR. SATURDAY 2 1130-1330	I		G6	P2	MBS3	R2	J6	PRE	S4		CIA	N	
PLENARY SATURDAY 1430-1630	ROOM G.36 Keynote speech by Prof. Bill Cooke followed by Roundtable 'Brexit: impact on HE, Business, Economic Policy and Democracy' with B. Cooke, C. Dannreuther, I. Ertürk, P. Petit, A. Tylecote												
PAR. SATURDAY 3 1645-1900		E2	G7		X	TEACH21	J- BRR	JAES	S5	F4		W2	

SESSIONS	CODE	SESSIONS	CODE	SESSIONS	CODE
[A] Methodology of Economics	A	[M] Social Economics	M	Author meets critics: Discussion of the 2015 Myrdal Prize	AUT
[B] Economic Sociology	B	[P] Economic History	P	Precarious Work: Causes; Consequences and Counter-Measures	MBS1
[C] Institutional Change	C	[R] Classical Theory and Policy Analysis	R	Investigating the Socio-economic Effects of Employment Protection Reforms in Europe	MBS2
[D] Innovation and Technological Change	D	[S] Evolutionary Economic Simulation	S	Organizations; Markets and Inequality	MBS3
[E1] Industrial Policy and Development	E1	[W] Global Political Economy	W	Strategic perspectives of advancing pluralist teaching and research (round table).	PRE
[E2] Entrepreneurship and Theory of the Firm	E2	[X] Networks	X	"EAEPE-Simon Young Scholar Prize" best papers	SIMON
[F] Understanding complexity and uncertainty in coupled human-natural systems	F	[Z] Co-Operative Economy and Collective Ownership	Z	STOREP Law; Economics and Institutions	STOREP
[G] Macroeconomic Regulation and Institutions	G	Conference Theme: Industrialisation; socio-economic transformation and institutions	CT	Teaching economics in the 21st century	TEACH21
[I] Comparative Political Economy	I	Complexity and Evolutionary Political Economy	CEPE	Technological trajectories and cross-country comparisons	TECHNO
[J] Monetary Economics; Finance and Financial Institutions	J	Contributions to Institutional Analysis	CIA	RAJ: Banking Regulation and Reform (roundtable).	J- BRR
[L] Labour Economics	L	Endogeneity, Disequilibrium and Functional Informalities	EDFI	What Can Ruralisation Do for Industrialisation and Vice Versa?	JAES
[N] Human Development and Institutions	N	Innovation and Clusters in Quintuple Helix model: CLUSDEV MED experience	EU	Meet the journals' editors	Journals

17:00-19:00 parallel sessions PAR. THURSDAY 1		room
L1 Chair: G. LIAGOURAS Discussant: S. KESTING	RESEARCH AREA L: LABOUR ECONOMICS <ul style="list-style-type: none"> • SCHNEEBaum, M. MURRAY-CLOSE: Human capital gaps by sexual orientation • P. de PASCALI, A. CHARLES, G. FONTANA: Household entitlements in the South of Italy: investigating perceptions of well-being between men and women • P. VAN DER MEER, T.M. VAN HUISEN, J. PLANTENGA: Opium of the people. The role of religiousness in the mental health effects of job insecurity 	G.35
C1 Chair: E. HOLLANDER Discussant: F. ULGEN	RESEARCH AREA C: SPECIAL SESSION ON “MONEY, FINANCE AND INSTITUTIONAL CHANGE” <ul style="list-style-type: none"> • E. HOLLANDER: Emancipatory Reembedding • A.N. SINDZINGRE: Instability, ‘commodification of commodities’, financialisation: the economic and institutional costs of commodity dependence in developing countries • F. ULGEN: Re-embedding finance in societal development: Financial stability as a public good • P. RAMAZZOTTI: Money, neoliberal policies and the double movement 	5.03
EDFI1 Chair: P. HO	SPECIAL SESSION: ENDOGENEITY, DISEQUILIBRIUM AND FUNCTIONAL INFORMALITIES Endogeneity, Credibility and Informality in Migration, Labour and Political Institutions <ul style="list-style-type: none"> • SHIH-JIUNN SHI: Changing credibility of institutions: How Household Registration Systems (Hukou) in China and Taiwan define immigrants’ social benefits • A. MODARRES: Global Migration and Re-Construction of the State • S. YADAV: The Credibility Thesis and the Informal Economy in India • A. WEDEMAN: A Useless Flowerpot? The “Perverse” Functions of the Chinese People’s Consultative Conference 	G.36
G1 Chair: C. DANNREUTHER Discussant: P. PETIT	RESEARCH AREA G: MACROECONOMIC REGULATION AND INSTITUTIONS Session 1: private debt and financial instability <ul style="list-style-type: none"> • Y. DAFERMOS: Debt cycles; instability and fiscal rules: a Godley-Minsky synthesis • G. DYMSKI: Making financial instability visible in space as well as time: Toward a more Keynesian geography • D. LANG: Is the market indeed a good teacher? Market selection; collective adaptation and financial instability • R. LATIMER: Private Debt matters 	G.33
J1 Chair & Discussant: I. CROWTHER	RESEARCH AREA J: MONETARY ECONOMICS, FINANCE AND FINANCIAL INSTITUTIONS Consequences of failures, learning from the past <ul style="list-style-type: none"> • K. KIANI: A Comparative Analysis of Latin American Stock Markets • M. CINGOLANI: Modelling Hypotheses; Policy Advice and Regulation: A Probabilistic Argument • H. NISHI: An empirical contribution to Minsky’s financial fragility: Evidence from Japanese non-financial sectors 	G.34
F1 Chair: T.FOXON Discussant: F. LAMPERTI	RESEARCH AREA F: ENVIRONMENT-ECONOMY INTERACTIONS Understanding complexity and uncertainty in coupled human-natural systems: new approaches to sustainability analysis <ul style="list-style-type: none"> • M. ROOS: Societal values and their effect on global growth and climate change • M. SAWYER: Some macro-economic conditions for sustainable development • A. ATTOUR, C. AYERBE, N. LAZARIC, N. ATTOUCHI: Main triggers and brakes for the adoption of e-bikes: Exploring the sources of a French paradox with empirical results in Southern France 	5.05
A1 Chair: C. VINCENSINI	RESEARCH AREA A: METHODOLOGY OF ECONOMICS <ul style="list-style-type: none"> • I. NEGRU: On mixed methods research and triangulation in economics: relevance for empirical economics • M. SOUZA LUZ: Epistemology; Methodology and Ontology in Original Institutional Economics: Some key principles and its consequences to economic inquiry. • A. LABROUSSE: What an Economic Historicized Theory Means: Bringing Together the German Historical School; the Old American Institutionalism and the French Régulation School • M. VALENTE: Explico; Ergo Cognosco - Methodological Implications from Equating Knowledge to Explanations • A. JATTEAU: Evidence by numbers? On the “internal validity” of randomized controlled trials 	3.14

E1-1 Chair: R. NUREEV Discussant: Y. CALOGHIROU	RESEARCH AREA E1: INDUSTRIAL POLICY AND DEVELOPMENT Linking micro level, institutional context and industrial policy	5.02
	<ul style="list-style-type: none"> • <u>P. DEBANES</u>: Bureaucrats; disrupters and dinosaurs: Political economy of start-up promotion policies in Korea. • <u>S. KLEBANER</u>: How do car manufacturers deal with European regulation on pollutant emissions? Toward a political economic framework to understand the micro governance of industrial policy. • <u>S. NEWMAN</u>, B. KILAMA: Financial Development in Tanzania: challenges for industrial development and job creation. • <u>A. CARDENAS O'FARRILL</u>: Industrial policy in atypical economic contexts: the Cuban biotech industry. 	
S1 Chair & Discussant: M. RABERTO	RESEARCH AREA S: EVOLUTIONARY ECONOMIC SIMULATION	G.26
	<ul style="list-style-type: none"> • A. RUSSO: Inequality; financial instability and the large crises of capitalism • G. CAPONE, R. <u>GABRIELE</u>: Labour market flexibility; sectors heterogeneity and aggregate dynamics: an evolutionary model • G. DOSI, M.C. PEREIRA, A. ROVENTINI, M.E. <u>VIRGILLITO</u>: The Effects of Labour Market Reforms upon Unemployment and Income Inequalities: an Agent Based Model • E. RUSSO: Growth rate differences and global divergence in an Evolutionary-Keynesian Agent-based Model 	
Z1 Chair: S MONNI Discussant: M BULL	RESEARCH AREA Z: CO-OPERATIVE ECONOMY AND COLLECTIVE OWNERSHIP	3.15
	<ul style="list-style-type: none"> • S. CABACO, A. CUMBERS, R. <u>MCMASTER</u>, M. WHITE: Reconfiguring Economic Democracy • J. BALLON: Characterising Work in a Workers Cooperative: a Holistic Perspective • S. MONNI, G. NOVELLI, A. <u>REALINI</u>, L. PERA: Workers' Buyout: The Italian experience, 2008-2016 	
D1 Chair: B.VERMEULEN	RESEARCH AREA D: INNOVATION AND TECHNOLOGICAL CHANGE	4.44
	<ul style="list-style-type: none"> • S. VON PROFF: The quality of patents from firms in rural regions • M.KUDIC, T. <u>PUSCH</u>: Network domain and/or geographic domain: Can firms compensate disadvantageous positions for generating innovations? • <u>V. FRIGANT</u>, S. MIOLLAN, M. PRESSE, D. VIRAPIN: Is the Fuel Cell Vehicle's Technological Innovation System built at a global or national scale? An analysis of carmakers' co-patents' portfolios • A. GKYPALI, D. <u>FILIOU</u>, K. TSEKOURAS: R&D Collaborations: Is Diversity Enhancing Innovation Performance? 	
09:00-11:00 parallel sessions PAR.FRIDAY 1		room
CT1 Chair: A. KUZNETSOV Discussant: S. GOLSORKHI	CONFERENCE THEME: INDUSTRIALISATION, SOCIO-ECONOMIC TRANSFORMATION AND INSTITUTIONS	G.35
	<ul style="list-style-type: none"> • R. KATTEL, O. <u>MIKHEEVA</u>: The history of industrial finance in Continental Europe and beyond: Towards ideal types of national development banks • J. RABINOVICH: Just financialisation? A debate about the causes for the decrease in real investment of non-financial corporations in the US • E. TEIXEIRA TORRES FILHO, R. <u>ZEIDAN</u>: The life-cycle of national development banks: Reflections on the experience of Brazil's BNDES • G. <u>CAPONE</u>, R. BOSCHMA: Relatedness; Diversification and Institutions 	
B1 Chair: J. MAESSE, H. PAHL Discussant: J. MAESSE	RESEARCH AREA B: ECONOMIC SOCIOLOGY The social Logics of Economics I	3.15
	<ul style="list-style-type: none"> • M. BOEHM: Accepting Economic Knowledge: subjectification dynamics and questions of power • M. FLACHMEYER: Legitimacy of monetary policy during the Euro Crisis • H. PAHL, J. SPARSAM: The Influence of New Classical Macroeconomics on Central Banking: Preliminary Findings • S. PUEHRINGER: The Performative Footprint of economists. An attempt to conceptualize political and societal impact of economists 	
EDFI2 Chair: R. ALTERMAN	SPECIAL SESSION: ENDOGENEITY, DISEQUILIBRIUM AND FUNCTIONAL INFORMALITIES The Credibility Thesis' applied to Land, Labour and Capital	G.26
	<ul style="list-style-type: none"> • P. HO: Rethinking Informality in Economics: Towards a contextualized Theory of Function and Credibility • B. DAVY: After form – Incredible property and some polyrational functionalities of land • S. MIYAMURA: Rethinking Labour Market Institutions in Indian Industry: Forms, Functions and Socio-historical Contexts • G. YEUNG: University of Singapore: Chinese state-owned commercial banks in reform: Inefficient and yet functional? 	

G2 Chair: C. DANNREUTHER Discussant: D. LANG	RESEARCH AREA G: MACROECONOMIC REGULATION AND INSTITUTIONS Session 2: Europe and the EU - should I stay or should I go?	G.33
	<ul style="list-style-type: none"> E. STOCKHAMMER: Explaining the Eurocrisis: Current account imbalances and economic policy in different economic paradigms A. BAGNAL: Back to the future: macroeconomic effects of readopting a national currency in Italy A. RODRIGUEZ GIL: Profits margins and capital accumulation. A new light to unemployment persistence in Spain A. BOTTA: The theoretical weaknesses of the expansionary austerity theory and its disastrous implementation in the Eurozone 	
J2 Chair & Discussant: B. WILHELM	RESEARCH AREA J: MONETARY ECONOMICS, FINANCE AND FINANCIAL INSTITUTIONS Interdisciplinary perspectives on financial governance	G.34
	<ul style="list-style-type: none"> P. COOKSON: Use and misuse of the terms 'risk' and 'uncertainty' in the financial markets O. MORRESI: How much is CEO education worth to a firm? Evidence from European firms F. MYERS: Villains; victims; vampires and vitriol: media functions of metaphor for key banking figures during the financial crisis S. ABDUL RAHMAN: Financialization of Malaysian Households: The Development of Financial Subjects 	
F2 Chair: F. LAMPERTI Discussant: I. MONASTEROLO	RESEARCH AREA F: ENVIRONMENT-ECONOMY INTERACTIONS Understanding complexity and uncertainty in coupled human-natural systems: new approaches to sustainability analysis	5.05
	<ul style="list-style-type: none"> E. HOLLANDER: Innovation and Entrepreneurship in a Circular Economy S. KEEN: Incorporating energy into production functions F. LAMPERTI: Faraway; so close: an agent-based model for climate; energy and macroeconomic policy analysis T. CIARLI, M.SAVONA: From Quadratic to Exponential Changes: The Relations Between Economic Structure and Sustainability 	
A2 Chair: A LABROUSSE	RESEARCH AREA A: METHODOLOGY OF ECONOMICS	3.14
	<ul style="list-style-type: none"> J. WIBLE: Is God a Mathematical Economist? Some Thoughts on RBC and DSGE Macro Models and General Equilibrium Theory from the Vantage Point of the Peirce Conjecture J. SCHNELLENBACH: Evolving Hierarchical Preferences and Behavioural Economic Policies T. PUSCH: Testing bounded rationality against full rationality in job changing behaviour I. NEGRU: Critical reflections on Fred Lee's economic methodology 	
E1-2 Chair: T. GEODECKI Discussant: T. GEODECKI	RESEARCH AREA E1: INDUSTRIAL POLICY AND DEVELOPMENT Structural dimensions of industrial policy	5.02
	<ul style="list-style-type: none"> C. CARRASCO, A. HERNANDEZ-DEL-VALLE: In search of the structural component of the European external imbalances: A proposal. K. KONSTANTAKIS, P. MICHAELIDES: Market Structure and R&D in Austria (2008-2015): Schumpeterian Insights via Dynamic Panel Data Analysis. H. SHERRY: Industrialising the MENA Region: The Case Study of Lebanon T. GIANNITSIS, I. KASTELLI: Linking structural and institutional change to industrial recovery in Greece. 	
S2 Chair & Discussant: A. RUSSO	RESEARCH AREA S: EVOLUTIONARY ECONOMIC SIMULATION	5.03
	<ul style="list-style-type: none"> G. DOSI, M.C. PEREIRA, M.E. VIRGILLITO: On the robustness of the fat-tailed distribution of firm growth rates: a global sensitivity analysis S. PALOMEQUE: I, C & PP: an approach based on agents T. KAIZOJI: Speculative Bubbles and Crashes: A Model of Financial Markets with Interacting Agents P. FERRI, A. CRISTINI, A.M. VARIATO: Rent, Wealth and Bubbles 	
W1 Chair: H. HANAPPI Discussant: N.N.	RESEARCH AREA W: GLOBAL POLITICAL ECONOMY	4.04a
	<ul style="list-style-type: none"> K. ANDO: The Brexit from the view point of the new institutional economics A. SARIALIOGLU HAYALI, Y. SONMEZ: A Comparison of the Bilateral Economic Relationship between Turkey and Britain for the First and Second Globalisation Eras E. HOLLANDER: Political Economy's role in understanding and combatting authoritarian nationalisms in a time of mass migration 	
D2 Chair: B.VERMEULEN	RESEARCH AREA D: INNOVATION AND TECHNOLOGICAL CHANGE	4.44
	<ul style="list-style-type: none"> DANCS: Technological change and sustainability in agriculture P. LABARTHE: Social relation of services and technical change. Insights from the agricultural sector M. JONSSON, C. LAURENT, G. ONYANGO: Are emerging ICT devices in farm advisory services replacing agriculture extension officers? 	

TECHNO Chairs: N. LAZARIC, S. SRINIVAS Discussant: M. SAVONA	SPECIAL SESSION: Theory, empirical, and policy challenges for path-dependency or lock-in: technological trajectories and cross-country comparisons	G.36
	<ul style="list-style-type: none"> T. J. FOXON, S. HALL and R. BOLTON: Mobilising investment in renewable energy to overcome 'lock-in' in UK and Germany: challenges and opportunities N. LAZARIC, S. SRINIVAS: Path Dependency in Technological Trajectories: Switching in Energy and Implications for Evolutionary and Development theories H. A. NGUYEN-TRINH, Y. RIZOPOULOS: Carbon lock-in barriers to the energy transition in Vietnam J.-C. GRAZ: Standards and business process outsourcing in India 	
11:30-13:30 parallel sessions PAR.FRIDAY 2		room
L2 Chair: P. TRIDICO Discussant: C. INVERSI, H. MATHIESON	RESEARCH AREA L: LABOUR ECONOMICS	G.35
	<ul style="list-style-type: none"> S. FADDA: Is labour surrendering to capital worldwide? M. FANA, M. RAITANO: Labour market deregulation and workers' prospects at the beginning of the career: evidence from Italy R. ABID, P. JALETTE: Determinants of Sustainable Work Practices: The Case of MNC Subsidiaries operating in Canada J. ZAGACETA: Employment in services Mexican firms: Cointegration and times series level analysis 	
CT2 Chair: D. FILIOU Discussant: R. ZEIDAN	CONFERENCE THEME: INDUSTRIALISATION, SOCIO-ECONOMIC TRANSFORMATION AND INSTITUTIONS	4.04a
	<ul style="list-style-type: none"> Y.Y. ANG: Mapping the Coevolution of Markets and Institutions: A Dynamic Approach with Evidence from China H. KIM: Miracle, crisis, and transformation of a developmental state: A drama of Korean industrialization RAJIC: Do current UK and EU regional policies offer hope for solving the UK's regional problem? E. YATES: Reproducing low wage labour: capital accumulation and young workers in Greater Manchester A. SARIALIOGLU HAYALI: The Comparison of the Two Cities, Manchester and Trabzon, in terms of Their Golden Ages and Downturns with the Future Regaining Power Policies 	
C2 Chair: G. LIAGOURAS Discussant: H. EKSTEDT	RESEARCH AREA C: MONEY AND NATIONAL INSTITUTIONS	3.14
	<ul style="list-style-type: none"> H. EKSTEDT: Intrinsic Contradictions of the Money Concept: From real bill to monetarism and back again M. YAZDANPANA: On the Rationales of a Potential Alternative Arrangement of Money Creation: from Exploring Vices and Virtues of Capitalist Credit Money to Examining the Idea of Full Reserve Banking GRABOWSKA-POWAGA, A. JAKUBOWSKA: Institutions creating social capital in Poland after 1989 - selected aspects G. LIAGOURAS, S. ZAMBARLOUKOU: Beyond rent-seeking, veto groups and clientelism: The institutional structures of the Greek socio-economic model 	
EDFI3 Chair: A. MODARRES	SPECIAL SESSION: ENDOGENEITY, DISEQUILIBRIUM AND FUNCTIONAL INFORMALITIES Endogeneity and Disequilibrium in Natural Resource Management	G.26
	<ul style="list-style-type: none"> XIUYUN YANG: Mining-induced Land Subsidence and Resettlement in China: Endogenous Institutions and Local Practices S. L. GOMES, L. M. HERMANS: Change and Institutional Function: Managing peri-urban water access during urban transitions in Bangladesh A. GHORBANI, G. BRAVO, U. FREY, I. THEESFELD: Managing common-pool resource: a model of emerging endogenous institutions S. MOHIB, A. AHMED, A. VIVEK N D: Institutions in India's Urban Water Governance: Examining Reform and Privatization via the 'Credibility Thesis' 	
G3 Chair: P. PETIT Discussant: C BELFRAGE	RESEARCH AREA G: MACROECONOMIC REGULATION AND INSTITUTIONS Session 3: currency hierarchy and internationalisation	G.33
	<ul style="list-style-type: none"> C. DANNREUTHER: Currency Internationalisation and the "Neo Liberal" Shift from National to Popular Sovereignty D. TOBIN: Currency Internationalisation and the Monetary Dilemma Faced by Developing Economies: A Historical Perspective on the Internationalisation of the Renminbi A. KALTENBRUNNER: Currency Internationalisation and Currency Hierarchy: The Importance of being an International Funding Currency D. PRATES: The International Monetary System hierarchy: determinants and current configuration 	
J3 Chair: B. WILHELM Discussant: I. ERTÜRK	RESEARCH AREA J: MONETARY ECONOMICS, FINANCE AND FINANCIAL INSTITUTIONS Changing financial policies for the better	G.34
	<ul style="list-style-type: none"> I. CROWTHER: UK Post-Crisis Regulation and Too Big To Fail: A Critique of The Vickers Report and Ring-Fencing - Paradigmatic and Theoretical Challenges C. ALVES, J. TOPOROWSKI: Policy and the growth of international finance L. WESTRUP: Libor-Manipulation - Who is to blame? G. PORINO: Financial markets like potter's hands? Why financial regulation should prevent financial sector to shape society to achieve a real sustainability in the public interest 	

F3 Chair: I.MONASTEROLO Discussant: T. FOXON	RESEARCH AREA F: ENVIRONMENT-ECONOMY INTERACTIONS Understanding complexity and uncertainty in coupled human-natural systems: new approaches to sustainability analysis	5.05
	<ul style="list-style-type: none"> • S. BATTISTON: Climate finance and complexity • E. KEMP-BENEDICT: Investing in the green economy • N. SILVER: Capital markets; the misallocation of capital and unsustainability 	
E1-3 Chair: Ł. MAMICA Discussant: S. KLEBANER	RESEARCH AREA E1: INDUSTRIAL POLICY AND DEVELOPMENT Instruments of industrial policy in specific contexts	5.02
	<ul style="list-style-type: none"> • <u>M. GOBEY</u>, D. MASSEY, K. MATIKONIS: “End of the national tax on local growth”: local employment or financial distress? • <u>T. GEODECKI</u>, M. GRODZICKI: Environmental standards and dynamic comparative advantages. The case of boiler markets in Poland. • K. N. KONSTANTAKIS, <u>P. MICHAELIDES</u>: Dynamic Behaviour of Automobile Sales and the recent economic crisis: Empirical Evidence for Greece. • C. CHLEBNA: The Role of Informal Institutions for the Development of the Wind Energy Industry in Britain and Germany 	
EU Chair: S MONNI Discussant: M. TVARONAVICIENE	SPECIAL SESSION: INNOVATION AND CLUSTERS IN QUINTUPLE HELIX MODEL: CLUSDEV MED EXPERIENCE	3.15
	<ul style="list-style-type: none"> • S. MONNI, L. DI DOMENICO: Cooperation between EU and the Southern Mediterranean Countries. Discussant: Manuela Tvaronavičienė • A. RADWAN, M. ELRAWI, S. MONNI, L. PICCINETTI, M. TVARONAVICIENE: Towards Effective Strategies and Policies for Responsible Research and Innovation in North African countries • N. CARAVAGGIO, V. COSTANTINI, M. IORIO, S. MONNI, E. PAGLIALUNGA: The challenge of hydropower as a sustainable development alternative Benefits and controversial effects in the case of the Brazilian Amazon. • SORACI, A. CASARAMONA, T. SAPIA: The quintuple helix approach to support the NEXUS actors of the Mediterranean Countries 	
D3 Chair: B.VERMEULEN	RESEARCH AREA D: INNOVATION AND TECHNOLOGICAL CHANGE	4.44
	<ul style="list-style-type: none"> • <u>I. SALAVISA</u>, M. DE FATIMA FERREIRO: Food systems and sustainability: new social practices and current policies • J. CAI, J. LIU, A. TYLECOTE, R. VIDRA: China’s weakness in high-tech: no longer down to finance? • M. PADUA: Incentives for problems which go beyond a recombinatorial logic: The case of Malaria research 	
MBS2 Chair: A.PIASNA Discussant: M.MYANT	SPECIAL SESSION: INVESTIGATING THE SOCIO-ECONOMIC EFFECTS OF EMPLOYMENT PROTECTION REFORMS IN EUROPE	
	<ul style="list-style-type: none"> • A. PIASNA: Socio-economic effects of employment protection reforms across the EU • <u>G.CUTULI</u>, P.BARBIERI: Economic crisis; labour market regulation; temporary employment exposure and unemployment in Italy • B.FABO: Impacts of Liberalization and De-liberalization of Labour Market Regulations in Slovakia • M.MYANT: Drawbacks of the use of the OECD’s Employment Protection Legislation index in research 	5.03
CEPE1 Chair: T. HEINRICH	SPECIAL SESSION CEPE: COMPLEXITY AND EVOLUTIONARY POLITICAL ECONOMY	G.36
	<ul style="list-style-type: none"> • Special Session Keynote: W. ELSNER: Policy Implications of Economic Complexity: Towards a New Understanding of Policy • C. GRÄBNER: The role of selection and reputation mechanisms for the emergence of cooperation • T. CIARLI, M. MAZZUCATO, A. WIRKIERMAN: An evolutionary model of the risk-reward mechanism in the innovation-inequality relationship • M. PANGALLO, A. VIGNES, J.-P. NADAL: Price formation on a housing market and spatial income segregation 	
14:30-16:30 parallel sessions PAR.FRIDAY 3		room
M-N Chair: A PALUMBO	RESEARCH AREA M-N: Social Economics- Human development and institutions	4.04a
	<ul style="list-style-type: none"> • G. AUTIERO, A. NESE: Ethnic and academic identity: What Role for Children’s Scholastic Effort? • P. de MURO: Description as prescription: the need for a broader approach to economic inequality and social justice • M. BIGGERI, <u>A. FERRANNINI</u>, F. MAGGINO: Models; methods and indicators for territorial analysis: A new conceptual and interpretative framework on Sustainable Territorial Evolution for Human Development • J. CHRISTIAN: Markets do not have morals they are situated in them. An exploration of a new paradigm 	

L3 Chair: S. FADDA Discussant: P. TRIDICO, H. MATHIESON	RESEARCH AREA L: LABOUR ECONOMICS	G.35
	<ul style="list-style-type: none"> • <u>J. HOLM</u>, F. IBSEN, S. RASMUSSEN: The effect of collective agreements on wages; the case of Denmark • DOGUS: Rising wage differentials and market concentration: Case of the stagnant USA; 1970-2010 • P. PIACENTINI: The supply-side and the demand-side in the demand for labour: current policies vs. “employment multipliers” • <u>S. GEROLD</u>, M. SODER, M. SCHWENDINGER: Innovative schemes for working-time reduction in Austria: barriers and opportunities for a successful implementation 	
C3 Chair: K. KITAGAWA Discussant: J. KAPAS	RESEARCH AREA C: ISSUES IN THE HISTORY OF INSTITUTIONAL AND EVOLUTIONARY THOUGHT	3.14
	<ul style="list-style-type: none"> • J. HOCHLOFF: Are Douglass North and Friedrich von Hayek determinists? • K. KITAGAWA: Two Methods of Institutional Reformatations in Institutional Economics of J.R. Commons • A. JAKUBOWSKA: Informal institutions in social and economic life • J. KAPAS: Opening the Black Box of Culture: An Amplified Effect of Individual Values on Economic Development 	
EDFI4 Chair: B. Davy	SPECIAL SESSION: ENDOGENEITY, DISEQUILIBRIUM AND FUNCTIONAL INFORMALITIES Functional Informalities in Real Estate and Property Rights	G.26
	<ul style="list-style-type: none"> • R. ALTERMAN: Between informal and illegal: Noncompliance with planning and building laws • ZHENG YING and P. HO: Ambiguity of property rights of real estate in urban China: The perspective of institutional functions • YUE ZHANG: The Credible Slum: Informal Settlements and Urban Governance in India • M. ELSINGA: How professionalization led to a loss of credibility; the case of Dutch social housing 	
G4 Chair: C. DANNREUTHER Discussant: P. PETIT	RESEARCH AREA G: MACROECONOMIC REGULATION AND INSTITUTIONS Session 4: regional economic dynamics	G.33
	<ul style="list-style-type: none"> • S. ALTOWAIM: Financialisation and export diversification in resource-rich developing countries • C. AMITRANO: Growth in South America: some notes on income distribution; international trade; productive structure and social capabilities • H. BALSEVEN: Understanding the Transformation of Turkish Capitalism From the Perspective of Regulation Theory • <u>O. ONARAN</u>, T. OBST, M. NIKOLAIDI: A Post-Kaleckian analysis of the effect of income distribution; taxes and public spending on growth: the case of Europe 	
J4 Chair: I. CROWTHER Discussant: O. KESSLER	RESEARCH AREA J: MONETARY ECONOMICS, FINANCE AND FINANCIAL INSTITUTIONS New modes financial governance. A post-crisis debate	G.34
	<ul style="list-style-type: none"> • <u>D. MERTENS</u>, M. THIEMANN: Smooth Operators? Promotional Banks in the New European Political Economy • I. ERTÜRK: Post-crisis technocratic vigilantism: new unconventional roles of central bankers • <u>G. UNDERHILL</u>, E. JONES: A Theory of Optimum Financial Areas: retooling the debate on the governance of global finance • D. EHNTS: The balance sheet approach to macroeconomics – a new paradigm for the 21st century 	
E1-4 Chair: I. KASTELLI Discussant: A. BOTTA	RESEARCH AREA E1: INDUSTRIAL POLICY AND DEVELOPMENT New challenges for industrial policy	5.02
	<ul style="list-style-type: none"> • E. HOLLANDER: Demand shaping and the quadruple challenge for industrial policy. • NETO, <u>A. PELLE</u>: EU industry; 2nd league: one or two (or even more) peripheries? • Ł. MAMICA: Dematerialized and re dematerialized economy – revolution in industrial policy 	
MBS1 Chair: D. GRIMSHAW	ALLIANCE MANCHESTER BUSINESS SCHOOL SPECIAL SESSION 1 Precarious Work: Causes; Consequences and Counter-Measures	5.03
	<ul style="list-style-type: none"> • A. KOUKIADAKI: ‘The role of the industrial relations actors in dealing with precarious work in Central and Eastern Europe and Greece’. • S. MARINO: ‘Labour migration and trade union responses: a comparison of Italy, the Netherlands and the UK’ • D. GRIMSHAW: Mat Johnson, Arjan Keizer and Jill Rubery ‘Reducing precarious work in Europe through social dialogue’ • A. KEIZER: ‘Redefining the community firm? The inclusion of part-time workers by Japanese unions in the retail industry’ 	
Z2 Chair: S MONNI Discussant: R. CMASTER	RESEARCH AREA Z: CO-OPERATIVE ECONOMY AND COLLECTIVE OWNERSHIP	
	<ul style="list-style-type: none"> • P. GROUIEZ: “Cooperative spirit” as “Intangible Common” for the Blooming of Collective Action: The Case of Business and Employment Cooperatives • S. CELLE: Metamorphosis of cooperative ideologies in French capitalism during the interwar period (1919-1939) • <u>M. BULL</u>, R. RIDLEY-DUFF: Multi-Stakeholder cooperativism: the (hidden) origins of communitarian pluralism in the UK social enterprise movement 	3.15

	<ul style="list-style-type: none"> A. BERNARDI, <u>S. MONNI</u>: Book Presentation, The Co-operative Firm, Keywords 	
D4 Chair: B.VERMEULEN	RESEARCH AREA D: INNOVATION AND TECHNOLOGICAL CHANGE	4.44
	<ul style="list-style-type: none"> S. DAI, G. YANG: Does Social Inducement Lead to Higher Open Source Innovation Investment? An Experimental Study B. BALLA: How will the Internet of Things affect organizational innovation inside the global value chains? Information-Driven Global Value Chains and new challenges <u>P. MENDES LOUREIRO</u>, D. DE LAS CASAS, A. FLAVIA MACHADO, R. FERREIRA SIMOES: Digital centrality and urban centrality: a study of the digital hierarchy of Brazilian municipalities <u>B. VERMEULEN</u>, B.-T. CHIE, A. PYKA, S.-H. CHEN: Complex Product Competition: A Simonian-Schumpeterian Perspective 	
CEPE2 Chair: M. RABERTO	SPECIAL SESSION CEPE: COMPLEXITY AND EVOLUTIONARY POLITICAL ECONOMY	G.36
	<ul style="list-style-type: none"> Special Session Keynote: E. SCALAS: A stylized model for wealth distribution M. GUERINI, <u>A. MONETA</u>: A Method for Agent-Based Models Validation <u>M. FONTANA</u>, P. RACCA: Topic modelling and historical thinking: a tale of uncertainty in economic thought 	
SIMON Chair: C. D'IPPOLITI Discussant: M. LAVOIE	"EAEPE-SIMON YOUNG SCHOLAR PRIZE" BEST PAPERS	5.05
	<ul style="list-style-type: none"> Presenters: S. PAREDES FUENTES: The Origins of Latin American Institutions: Explaining the British Dummy M. RANALDI: On the Measurement of Functional Income Distribution H. SZYMBORSKA: Inequality in 21st century - Economic Theory Revisited 	
09:00-11:00 parallel sessions PAR. SATURDAY 1		room
M Chair: P. MARQUES	RESEARCH AREA M: SOCIAL ECONOMICS	4.04a
	<ul style="list-style-type: none"> P. GOSSELIN, A. LOTZ, M. WAMBST: How to spend it ? Capital accumulation in a changing world F. ULGEN: Decommodifying financial regulation: In search of societal coherence M. BIGGERI, N. DONI, D. COLUCCI, V. VALORI : Do social entrepreneurs behave differently? The results of an economic behavioural experiment with Italian entrepreneurs Z. WANG: A quantum game theoretical approach to cooperation 	
B2 Chair: J. MAESSE, H. PAHL Discussant: H. PAHL	RESEARCH AREA B: ECONOMIC SOCIOLOGY The social Logics of Economics I	5.03
	<ul style="list-style-type: none"> LENGER: The Core of Economic Sociology and Heterodox Economics: Constrained Optimization versus the Logic of Economic Practices J. MAESSE: Power and critique in Europe. On the discursive logic of austerity discourses within a “new Weberian universe” M. MONTALBAN: Cross-fertilizations between institutional economics and economic sociology: the case of regulation theory and the sociology of fields on analysis of industries T. ROSSIER: The Scientific Prestige of Economics and Business Professors. Do International and Local Resources matter? 	
P1 Chair: M. HUGHES Discussant: S. DUTTA	RESEARCH AREA P: ECONOMIC HISTORY Industrialization, Institutions and Historical Development	5.02
	<ul style="list-style-type: none"> Y. SONMEZ, A. SARIALIOGLU HAYALI: The Changing Role of Manchester from the 1st Globalization to the Second M. HUGHES: Speculating on Social Change: the power-political roots of German Universal Banking in the 19th Century S. KIRDINA: Institutional Mechanisms of Neo-Industrialization: Comparative Analysis 	
G5 Discussant: D. LANG	RESEARCH AREA G: MACROECONOMIC REGULATION AND INSTITUTIONS Functional and personal income distribution	4.44
	<ul style="list-style-type: none"> P. HEIMBERGER: The performativity of potential output: Pro-cyclicality and path dependency in coordinating European fiscal policies E. FOTOPOULOU: The effect of income distribution; gender equality and public spending on growth and employment A. GUSCHANSKI: The political economy of income distribution: industry level evidence from 16 OECD countries J. PERRATON: Macroeconomic Implications of Inequality and Debt: European Evidence 	

J5 Chair: B. WILHELM Discussant: D. MERTENS	RESEARCH AREA J: MONETARY ECONOMICS, FINANCE AND FINANCIAL INSTITUTIONS What is still failing: New institutions and new practices for finance <ul style="list-style-type: none"> • M. DYCK: Securitisation and the pre-crisis surge in credit: a comparison of banks' lending activities before and after the financial crisis • B. WILHELM: Simple; Transparent and Standardized A fragile European Shadow Banking System to come? • J. VAN DOOREN: The Post-Crisis Return of Financialization in the E.U.: Reconstituting the European Capital Market as a Medium of Governance 	G.34
R1 Chair: R. CICCONE Discussants: R. CICCONE, E.S. LEVRERO, A. PALUMBO, M. VERONESE PASSARELLA	RESEARCH AREA R: CLASSICAL THEORY AND POLICY ANALYSIS <ul style="list-style-type: none"> • <u>L. ESPOSITO</u>, G MASTROMATTEO: The ugly context of beauty contest (Discussant: M. VERONESE PASSARELLA) • A. PALUMBO: From zero to 20 percent: a brief history of some relevant changes in the empirical measure of unemployment corresponding to 'full employment' (Discussant: E.S. LEVRERO) • G. WHITE: Learning about the dynamics of demand in a demand-led growth model with classical cross-dual dynamics (discussant: R. CICCONE) 	G.33
E2-1 Chair: S. GOLESORKHI Discussant: D. FILIOU	RESEARCH AREA E2: ENTREPRENEURSHIP AND THEORY OF THE FIRM Resources and capabilities in business enterprises and public organisations <ul style="list-style-type: none"> • <u>G. KARAGOUNI</u>, A. PROTOGEROU, Y. CALOGHIROU: Dynamic Entrepreneurial Capabilities and Dynamic Capabilities in Low-Tech Knowledge Intensive Corporate Venturing • <u>A. PROTOGEROU</u>, Y. CALOGHIROU: Do dynamic capabilities matter for young firms' performance and growth? Evidence from Europe • P. PANAGIOTOPOULOS: IT Resources and Capabilities in the field of Local Government: The Case of Greek Municipalities • C. SHEPHARD: Macro and micro sustainability in innovation in the legal services sector and the management of paralegals. 	3.15
S3 Chair & Discussant: A. CAIANI	RESEARCH AREA S: EVOLUTIONARY ECONOMIC SIMULATION <ul style="list-style-type: none"> • J. SCHASFOORT: Interacting Prudential and Monetary Policies: Financial Stability from The Bottom Up • E. <u>LAURETTA</u>, M. RABERTO, A. MAZZOCCHETTI: Financial Innovation; Banking System and Housing Market. Is the Concept of Financial Innovation Enough to Explain the Banks' Regulatory Arbitrage? • M. ANGIN: An Agent-Based Model of IMF Program Design • M. RABERTO, L. PONTA, A. TEGLIO, S. CINCOTTI: Macroeconomic effects of energy sector sustainability transition policies in the agent-based Eurace model 	G.36
STOREP Chair: A. Ambrosino Discussant: P. RAMAZZOTTI M. VATIERO A. HERMANN	SPECIAL SESSION: LAW, ECONOMICS AND INSTITUTIONS <ul style="list-style-type: none"> • A. AMBROSINO: How can formal norms change informal norms? Douglass North's approach to ideologies and institutional change • A. HERMANN: The decline of institutional economics in the post-World War II period and the new developments of today • M. VATIERO: Commons-Williamson's notion of transaction versus Coase-Hart's notion of transaction 	5.05
AUT Chair: N. LAZARIC	SPECIAL SESSION: AUTHOR MEETS CRITICS Discussion of the 2015 Myrdal Prize <ul style="list-style-type: none"> • S. SRINIVAS recipient of the Myrdal prize for 'Market Menagerie: Health and Development in Late Industrial States' • Discussants, moderators and critics: J. C. GRAZ, C. d'IPPOLITI, S. FLECHTNER and L. MAMICA 	G.35
Journal Chair: C. DANNREUTHER	MEET THE EDITORS SUE KONZELMAN <i>Cambridge Journal of Economics</i> ; TORSTEN NIECHOJ <i>European Journal of Economics and Economic Policy</i> ; WOLFRAM ELSNER <i>Forum for Social Economics</i> ; AGNÈS LABROUSSE <i>Regulation Review/Revue de la Régulation</i> , LEO MCANN <i>Competition and Change</i> . At this special session to help scholars and especially early carer researchers to publish their work, the editors of some leading heterodox political economy publishing outlets will introduce their journals and editorial directions, and share their experiences of what makes a stand out article.	G.26

11:30-13:30 parallel sessions PAR. SATURDAY 2		room
N Chair: S. MONNI Discussant: P. DE MURO	RESEARCH AREA N: HUMAN DEVELOPMENT AND INSTITUTIONS <ul style="list-style-type: none"> J. ALENDA-DEMOUTIEZ: The limits of 'good governance', through the case of the expansion of health coverage in Senegal H. M. KETTLEBOROUGH: Placing human development and Institutions within a planet and a cosmos R. GRIGOLETTO, <u>F. SCAFETTI</u>, G. LOCHETTI: Measuring Food Security in three districts of Bangladesh - Sathkira; Netrakona and Rajshahi: a Multidimensional Perspective K. LELO, S. MONNI: Rome and its social distances: a survey on the socio-economic inequalities of the Italian's biggest territorial municipality. 	4.04a
I Chair: C. VINCENSINI Discussant: P. TRIDICO C. VINCENSINI	RESEARCH AREA I: COMPARATIVE POLITICAL ECONOMY Special Session: Industrialisation, de-industrialisation and change - comparative approach to structures and institutions <ul style="list-style-type: none"> D. DI CARLO: Unions; States and EMU: Public Sector Industrial Relations and Monetary Integration in Europe. Understanding wage excess in Germany and Italy. T. GEODECKI: The systems of interest representation and their impact on the industrial policies of Central European countries M. LISSOWSKA: Labour markets features – what role for technology based development ? <u>P. MARQUES</u> and I. SALAVISA: Age-based labour market stratification in Europe: A fuzzy set analysis. A. PODVRSIC: Rationalizing European periphery: institutional changes of Slovene capitalism during the crisis 	3.14
PRE Chair: S. FLECHTNER	SPECIAL SESSION: STRATEGIC PERSPECTIVES OF ADVANCING PLURALIST TEACHING AND RESEARCH (ROUND TABLE) <ul style="list-style-type: none"> R. JUMP, Reteaching Economics N. LAZARIC, EAEPE President J. HALLAK, PEPS France and International Student Initiative for Pluralism in Economics (ISIPE) P. TRIDICO, EAEPE General Secretary F. RHYS-WILLIAMS, Post-Crash Economics Society Manchester 	G.35
P2 Chair: M. HUGHES Discussant: M. HUGHES	RESEARCH AREA P: ECONOMIC HISTORY Constructing Economic Orthodoxies: agency, struggle and the development of mainstream economic categories <ul style="list-style-type: none"> R. LANE: Finding the absolute reason for growth: How the 1952 Paley Commission conceptualised scarcity and reframed the growth of the economy S. DUTTA: The Making of British Keynesianism G. ZACCHIA: Segregation or homologation? Gender differences in recent Italian economic thought 	5.02
G6 Chair: TBD Discussant: D. LANG	RESEARCH AREA G: MACROECONOMIC REGULATION AND INSTITUTIONS The Great Recession and how to get out of it <ul style="list-style-type: none"> M. LAVOIE: Understanding the Great Recession: Some Fundamental Keynesian and Post-Keynesian Insights S. BIBI: Keynes; Kalecki and Metzler in a Dynamic Distribution Growth Model M. SAWYER: Lessons on fiscal policy after the global financial crisis D. TORI: The effects of financial payments and financial incomes on non-financial companies physical investment. Evidence from firm-level data for the EU15 member states. 	4.44
J6 Chair: B. WILHELM Discussant: C. D'IPPOLITI	RESEARCH AREA J: MONETARY ECONOMICS, FINANCE AND FINANCIAL INSTITUTIONS Sustainability of financial markets <ul style="list-style-type: none"> G. GOMEZ BENGOCHEA: The Importance of Being Earnest: Macroeconomic Determinants of Sovereign Bond Yield Spreads in the Eurozone F. GLOTZL: Sectoral indebtedness and output volatility in the Great Recession F. ULGEN: The preventive and precautionary principle and financial stability: An alternative institutional design of market organisation and regulation <u>B. BONIZZI</u>, A. KALTENBRUNNER: Institutional investors liabilities and emerging markets 	G.34
R2 Chair: E.S. LEVRERO Discussants: R. CICCONE; E.S. LEVRERO; A. PALUMBO; G. WHITE	RESEARCH AREA R: CLASSICAL THEORY AND POLICY ANALYSIS <ul style="list-style-type: none"> R. CICCONE: Profits, Sraffa prices and intertemporal prices. A comparison and starting attempt at clarification (Discussant: E.S. LEVRERO) <u>F. PORTELLA-CARBÒ</u>, O. DEJUAN ASENJO: The supermultiplier as Globale Matrix: An Application to the Eurozone trade unbalances (Discussant: R. CICCONE) A. GODIN, S. LUCARELLI, <u>M. VERONESE PASSARELLA</u>: Productivity Growth, Smith Effect and Ricardo Effect in the Euro Area (Discussant: A. PALUMBO) P. PELIKAN: Why all policy analysis needs institutional economics, and why this economics needs behavioural-informational and evolutionary-developmental extension (Discussant: G. WHITE) 	G.33

S4 Chair & Discussant: T. KAIZOJI	RESEARCH AREA S: EVOLUTIONARY ECONOMIC SIMULATION	G.36
	<ul style="list-style-type: none"> A. <u>CAIANI</u>, A. RUSSO, M. GALLEGATI: Is Inequality hampering innovation and growth? An AB-SFC analysis T. <u>HEINRICH</u>, C. GRÄBNER: Production networks; industrial organization and the financial sector: An ABM analysis of potential fragility and instability T. <u>CIARLI</u>, M. SAVONA, A. LORENTZ, M. VALENTE: Structural Changes and Growth Regimes <u>MAZZOCCHETTI</u>, M. RABERTO, A. TEGLIO, S. CINCOTTI: Securitisation and Credit Cycle: An Agent-Based Perspective 	
MBS3 Chair: I. Ertürk Discussant: N. Black	ALLIANCE MANCHESTER BUSINESS SCHOOL SPECIAL SESSION 3 Organizations; Markets and Inequality	5.03
	<ul style="list-style-type: none"> N. BLACK: Rethinking distributive fairness at work by evaluating the morality of outcomes M. JOHNSON: Doing the right thing? Tackling low and unequal pay through voluntary living wage policies J. RUBERY: Wage setting in deinstitutionalising labour markets and the role of gender pay equality legislation. 	
CIA Chair: J. HALL Discussant: M. WRENN	SPECIAL SESSION: CONTRIBUTIONS TO INSTITUTIONAL ANALYSIS	G.26
	<ul style="list-style-type: none"> J. HALL: Veblen, Social Network Analysis and the Emergence of Production Capitalism in Norman England M. R. SOUZA LUZ: The Logic of Scientific Inquiry and The Evolutionary Process: Reconsidering Veblen's Interdisciplinary Approach T. PAPAIOANNOU, S. SRINIVAS: Innovation as a Political Process of Development: Are Neo-Schumpeterians Value Neutral? W. WALLER, M. WRENN: "Care" Under Neoliberalism and Institutionalism 	
16:45-19:00 parallel sessions PAR. SATURDAY 3		Room
X Chair: M. KUDIC Discussant: all presenters	RESEARCH AREA X: NETWORKS	5.03
	<ul style="list-style-type: none"> S. AMDEKAR: From Lancashire to Bombay: Parallels; Networks and Knowledge Spillovers in the Textile Industry; 1850-1947 J. LAAKKONEN: Networks; markets and information: Finnish Cutlery industry during the long 1900th Century O. CONCEICAO, C. SOUSA, M. FONTES: The impact of research-based spin-offs as knowledge conveyers in innovation networks DOMINGUEZ LACASA, M. SHUBBAK: Technological knowledge networks in China: the case of PV Technology I. SALAVISA, C. SOUSA: Innovative firms and positioning within knowledge networks 	
TEACH21 Chair: W. ELSNER Discussant: S. FLECHTNER	SPECIAL SESSION: Teaching economics the 21 Century – Two edited volumes in the making (Routledge 2017)	G.33
	<ul style="list-style-type: none"> S. DECKER, W. ELSNER, S. FLECHTNER: Two volumes on heterodox economic teaching in the making: editor's introduction J. MAESSE: Economics as "scientific ritual". How professional identities are formed by textbook culture discourses S. PANTHER: What can economics gain from "de-othering" sociology? A focus on institutions M. CORSI: Teaching Heterodox Economics in a Gender Perspective D. EHNTS: The balance sheet approach to macroeconomics – some implications for teaching 	
JAES Chair and Discussant: S. KIRDINA	JAES: JOINT AFEE-EAPE SESSION What Can Ruralisation Do for Industrialisation and Vice Versa?	G.35
	<ul style="list-style-type: none"> A. CHRISTOFOROU: Rural Development and its Relationship to Industrialisation: An Introduction A. CHRISTOFOROU, E. PISANI: The Endogenous Approach and Social Capital in EU Policies for Rural and Regional Development: The Case of LEADER L. SECCO, C. BURLANDO, N. FORMENTON CARDOSO, R. DA RE, M. MASIERO, D. PETTENELLA: Identifying Governance Options for Social Innovation: A Preliminary Analytical Framework E. <u>PISANI</u>, C. LAIDIN: How to Evaluate the Project Networks in the EU-funded LEADER-CLLD across Europe? A Proposed Method Based on Social Network Analysis 	
G7 Chair & Discussant: D.LANG	RESEARCH AREA G: MACROECONOMIC REGULATION AND INSTITUTIONS Financialisation: an unsustainable process	4.44
	<ul style="list-style-type: none"> P. PIACENTINI: Kaleckian and Minskian limits to the sustainability of a financialized economy D. TORI, E. CAVERZASI, A. BOTTA: The Macroeconomics of Shadow Banking R. PARIBONI, P. TRIDICO: Inequality; financialisation and economic decline A. RODRIGUEZ GIL: Financialisation; wage inequality and secular stagnation 	

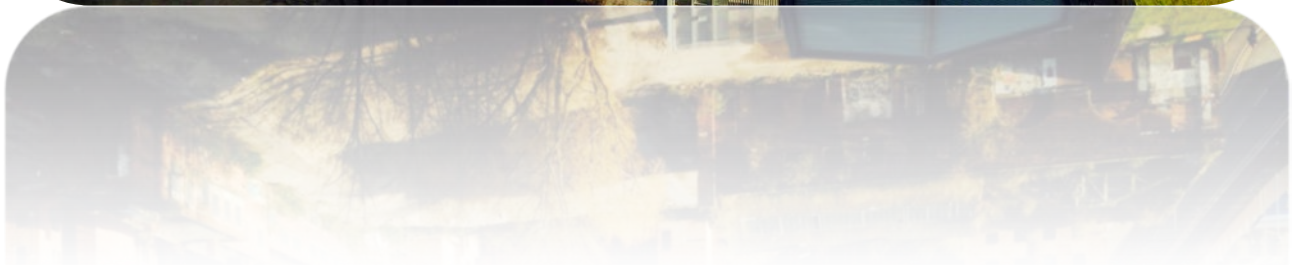
J7 Chairs: I. ERTÜRK, I. CROWTHER, B. WILHELM	RESEARCH AREA J: MONETARY ECONOMICS, FINANCE AND FINANCIAL INSTITUTIONS Banking Regulation and Reform: An open discussion on a fairer and more stable financial system based on multi-disciplinary approaches	G.34
	Deutsche Bank's solvency was at risk in September 2016 almost a decade after the 2007 crisis and after numerous European Central Bank stress tests and issuance of capital boosting CoCos (contingent convertible bonds). Just weeks before Deutsche Bank's near-death experience Wells Fargo paid fines for misbehaviour in retail banking. The size of bad loans in Italian banking threatens the Eurozone financial stability. All major banking regulation and reform initiatives since 2007 have not managed to create a safe banking system working for economic and social welfare. In the 2016 Routledge Companion for Banking Regulation and Reform, co-edited by Erturk and Gabor, 23 chapters provide a multi-disciplinary approach to the global dysfunctionality of banking before and after the 2007 crisis. This panel invites for participation in order to discuss why banking regulation and reform needs to be informed by a multi-disciplinary perspective on what went wrong in banking and how banking can be made socially useful and safer.	
F4 Chair: T. FOXON Discussant: F. LAMPERTI	RESEARCH AREA F: ENVIRONMENT-ECONOMY INTERACTIONS Understanding complexity and uncertainty in coupled human-natural systems: new approaches to sustainability analysis	5.05
	<ul style="list-style-type: none"> • <u>A. GODIN</u>, E. CAMPIGILIO, E. DAWKINS, E. KEMP-BENEDICT: The financial effects of unburnable carbon • <u>I. MONASTEROLO</u>, M. RABERTO: When the elephant meets the mouse: modeling the impact of fossil fuels and renewable energy subsidies on macro-economic and financial stability • <u>R. PASQUALINO</u>, A. JONES, I. MONASTEROLO: A System Dynamics model to study global financial systems risks and behaviours under climate change shocks. • Y. DAFERMOS, <u>M. NIKOLAIDI</u>, G. GALANIS: Climate change, financial stability and monetary policy. 	
E2-2 Chair: P. PANAGIOTOPOULOS Discussant: G KARAGOUNI, D. TAYLOR	RESEARCH AREA E2 : ENTREPRENEURSHIP AND THEORY OF THE FIRM Dynamics of knowledge intensive entrepreneurship	3.15
	<ul style="list-style-type: none"> • <u>Y. CALOGHIROU</u>, A. PROTOGEROU, A. TSAKANIKAS : Developing a taxonomy for knowledge intensive entrepreneurship: An empirical study of young European companies • <u>PROTOGEROU</u>, Y. CALOGHIROU , A.TSAKANIKAS: Knowledge-intensive entrepreneurship in high-technology and low-technology manufacturing sectors • <u>M. BELITSKI</u>, B.L. DELGADO-MÁRQUEZ, L. PEDAUGA: Innovative Networks, Diversity and Proximity: Evidence from UK and entrepreneurial implications • <u>Y. CALOGHIROU</u> , A. PROTOGEROU, A. TSAKANIKAS, I. KASTELLI: High-potential entrepreneurship and engineering graduates in Greece 	
S5 Chair & Discussant: T. HEINRICH	RESEARCH AREA S: EVOLUTIONARY ECONOMIC SIMULATION	G.36
	<ul style="list-style-type: none"> • R. <u>SCHMITT</u>, N. SCHILLING: Cooperation in the Iterated Prisoner's Dilemma: The Influence of Cognitive Dissonance • H. ZHANG: Voluntary participation and the evolution of egalitarianism in repeated coordination games • L. GAO: Trust and Performance: Exploring Socio-economic Mechanisms in the "Deep" Network Structure with Agent-based Modelling • V. DEVALLA: An agent based model of the emergence of property rights in evolving societies 	
W2 Chair: C SERFATI Discussant: TBD	RESEARCH AREA W: GLOBAL POLITICAL ECONOMY	4.04a
	<ul style="list-style-type: none"> • K. NIELSEN: Achievements and Challenges of the Chinese Model of Capitalism - How much can be explained by Confucianism? • L. SERAFINI, S. MONNI: The relationship between Ecuador and China: a dangerous alliance? • C. BELFRAGE: Upscaling peripheral currencies: The increasing regional and international use of the Chinese Renminbi and the Brazilian Real 	

European Association for Evolutionary Political Economy

Young Scholars Pre-Conference

01-03 November 2016

Manchester, UK



The European Association for Evolutionary Political Economy strives for institutionalizing and deepening the involvement of the early career researchers, including students and Post-Docs, through developmental opportunities at EAEPE annual conference. Building upon the lively discussions at the previous events in Cracow (2012), Paris (2013), Cyprus (2014), Genova (2015), we continue with this tradition in Manchester.

Pre-conference programme is built around interactive thematic workshops and panels led by the prominent scholars and speakers. The participants have an opportunity to attend 2-4 workshops.

The pre-conference public lecture will be given by Professor **Doyne Farmer** (Geoffrey Manton Building, LT4) on November 01 (Tuesday) at 17:00-18:30, followed by a social welcome event.

An exciting session with **Lord Peter Mandelson**, Chancellor of Manchester Met, on *Becoming Economist in the Age of Populism* will take place on November 02 at 16:00-17:00 (Business School, G33).

The workshops will be held the whole day on November 02 (Wednesday) and in the morning on November 03 (Thursday). The main conference starts in the afternoon of November 03.

Preconference programme

November 01 (Tuesday)

16:00-17:00 Registration

17:00-18:30 Pre-conference public lecture: keynote by **Prof Doyne Farmer** (Geoffrey Manton Building, LT4)

19:00 Welcome reception

November 02 (Wednesday)

09:00-12:30 Track 1. Intro to ABM and policy modelling (1) by Bruce Edmonds (room 3.26)

09:30-13:00 Track 2. Financialization by Anastasia Nesvetailova (room 3.27)

12:30-14:00 Lunch

13:30-15:45 Track 1. Intro to ABM and policy modelling (2) by Bruce Edmonds (room 3.27)

14:15-15:45 Track 2. Discourse analysis for economists BS (1) by Jens Maeße (room 3.20)

16:00-17:00 Pre-conference public Q&A session with Lord Peter Mandelson (Chancellor, Manchester Met): *Becoming economist in the age of populism* (G33)

17:15-18:30 Track 2. Discourse analysis for economists BS (2) by Jens Maeße (room 3.20)

18:30 Evening Social event

November 03 (Thursday)

08:30-12:00 Track 1. AB-Stock-flow consistent modelling (1) by Alessandro Caiani (room 5.02)

08:30-12:00 Track 2. Epistemology and philosophy of economics by Jakob Kapeller (room 5.03)

12:00-12:30 Lunch

12:30-15:15 Track 1. AB-Stock-flow consistent modelling (2) by Alessandro Caiani (room 5.02)

Sponsors

The **EAEPE-2016 Pre-Conference programme** benefited from financial contribution and support with resources from our sponsors and the organisational support from Manchester Metropolitan University, European City of Science Manchester 2016 and Alliance Manchester Business School (University of Manchester).



Institute for
**New Economic
Thinking**



Arriving by air, train, car

- Manchester offers train connections to all major UK cities. Trains from London Euston Station take 2 hours. More information on www.networkrail.co.uk/.
- For Information on the travel from city centre, train and bus stations and motorways go to: <http://www2.mmu.ac.uk/travel/manchester/>.
- For Information on public transport and taxis go to:
- http://www.manchester.gov.uk/info/100011/roads_parking_and_transport/6858/public_transport_and_taxis.
- The closest airport is Manchester International. Serving over 200 international destinations, Manchester Airport is less than 10 miles away from MMU Business School. Direct train run every 10 minutes between the Airport and Piccadilly and Oxford Road train stations. The train journey takes about 15 minutes.
- Taxis are available to hire from each airport terminals with a journey time of around 25 minutes. Black cabs are more expensive. For a cheaper car (about £22 to city centre) you can call 0161 228 3355 (Manchester Cars) or 0161 228 7878 (Street Cars). Uber services are available in Manchester.
- There are numerous car parks near the Business School building. Use our postal code (M15 6BH) to locate car parks at http://www.manchester.gov.uk/directory/52/car_parking.

Your stay in Manchester

Welcome to Manchester, the birthplace of the Industrial Revolution, free trade, the computer, the women's suffrage and the home of an influential music scene, a thriving cultural setting and two world-class football teams. Wonderfully cosmopolitan Manchester is a major city in the northwest of England with a rich industrial heritage and its own unique character. Karl Marx and Friedrich Engels began to write the Communist Manifesto at Chetham's Library in the centre of the city, the oldest public library in the English-speaking world.

Manchester is the UK's 3rd most visited city after London and Edinburgh. It is amongst the top ten of European locations for education, science, business and leisure. With its welcoming attitude, varied tourist attractions, quality shopping and legendary nightlife, Manchester can offer delegates a vast choice of excursions, partner programmes and pre- and post- conference tours. For more information on what is on in Manchester: www.visitmanchester.com; www.creativetourist.com/manchester/city-centre-manchester/.

The conference venue, conference hotels and the gala dinner at the People's History Museum Hall are all located centrally and are within short walking distance from each other. They are all within easy and convenient reach from Manchester Airport, the main train stations (Piccadilly and Oxford Road stations) and by car. The conference venue is the new multi-award winning MMU Business School Building, designed by recognised sustainable architects Feilden Clegg Bradley Studios and constructed to the highest standards of energy efficiency and sustainable development currently achievable.

Bring your umbrella to Manchester.

Recommended by organisers (Manchester and surroundings)

In Manchester

- Manchester Museum of Industry and Technology (<http://msimanchester.org.uk/whats-on>)
- Chetham's Library – is the oldest public library in the English-speaking world founded in 1653 (<http://library.chethams.com/>)
- Whitworth Gallery (<http://www.whitworth.manchester.ac.uk/>)
- Manchester Art Gallery (<http://manchesterartgallery.org/>)
- The Lowry – a permanent display of the best of LS Lowry (<http://www.thelowry.com/ls-lowry/microsite/home/>)
- The "Curry Mile" (Rushholme) – a nickname for the part of Wilmslow Road running through the centre of Rusholme in south Manchester with the large number of restaurants, take-aways and kebab houses

specialising in the cuisines of South Asia and the Middle East, thought to be the largest concentration of South Asian restaurants (<http://www.restaurantsofmanchester.com/rusholme.htm>) in Europe.

Outside Manchester

- Rochdale Pioneers' and Co-operative Museum (Rochdale)
- Liverpool, Chester, York, the seaside, the Peak District, the Lake District, North Wales and beyond. For more information visit www.visitenglandsnorthwest.com.
- Bramall Hall - a magnificent black and white timber-framed Tudor manor house, with Victorian additions, spanning six centuries and set in 70 acres of parkland (<http://www.stockport.gov.uk/services/leisureculture/museumsandgalleries/bramallhall/>)

Outdoors

- Lyme Park – a mansion house surrounded by formal gardens, in a deer park in the Peak District National Park (<https://www.nationaltrust.org.uk/lyme>). It is possible to book group tours for £8.90 p/p.
- Tatton Park – historic estate with Tudor hall and explore affluent Knutsford, a small Cheshire town next to it (<http://www.tattonpark.org.uk/home.aspx>)
- Arley Hall and Gardens – a country house in the village of Arley in Cheshire is home to the owner, Viscount Ashbrook and his family. (<http://www.arleyhallandgardens.com/>)
- Jodrell Bank Discovery Centre – the giant Lovell Telescope (<http://www.jodrellbank.net/visit/whats-here/>)

National Industrial Heritage sites

- Quarry Bank Mill (<https://www.nationaltrust.org.uk/quarry-bank>)
- Port Sunlight, including the Lady Lever Art Gallery and Hulme Hall – the village founded by “Soap King” William Hesketh Lever in 1888 (<http://portsunlightvillage.com/>).

Events across Manchester

https://www.skiddle.com/whats-on/Manchester/?sort=18&from_date=2+Nov+2016&to_date=6+Nov+2016&keyword=&radius=10&rkeep=

