28th Annual Conference of the European Association for Evolutionary Political Economy (EAEPE) on “The role of the State in Economic Development: State Capacity, State Autonomy and Economic Development”
19th–21st of October 2017, Corvinus University of Budapest, Hungary

Call for Papers for the Special Session on The socio-economic implications of insurance practices and institutions
organized by Research Area J on Monetary Economics, Finance and Financial Institutions and Research Area B on Economic Sociology

‘This is not your grandfather’s insurance industry’, says Vicki Zhang regarding the rapid changes of the insurance business since the 1970s. Before, insurers had rather distinct methods, technologies and investment strategies when compared to other more short-term oriented financial institutions. Nowadays, however, insurance companies increasingly rely on the same practices when constructing their financial products. What this implies for investment strategies, capital flows and thus also for social formation is the theme of this special session. In this respect, the invited presenters discuss the social and political role of insurance, its relation to regulatory standards and its adaptation to the new normal of present day finance.

At the intersection of Heterodox Economics and Economic Sociology the socio-economics of insurance practices and institutions points to the consequences and implications of large asset holders for society. As social security providers in multiple respects private insurance companies invent, adopt and complement functions of a social welfare regime. As large asset holders and in line with regulatory measures, insurance companies support and restrict future economic development. In addition, when questioning the role of socio-economic development beyond the state, insurance companies are a central site for studying socio-economic investments across state borders.

How to submit: please go to http://eaepe.org, follow the conference submission link, register and select the appropriate item in the submission form.

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