28th Annual Conference of the European Association for Evolutionary Political Economy (EAEPE) on “The role of the State in Economic Development: State Capacity, State Autonomy and Economic Development”
19th–21st of October 2017, Corvinus University of Budapest, Hungary

Call for Papers for the Special Session on

Fostering economic growth and employment: the need for State intervention
organized by Research Area L on Labour Economics and Research Area R on Classical Theory and Policy Analysis

Abstract
The experience of the main industrialised countries shows us that fostering economic growth needs State intervention in order to sustain aggregate demand in the short as well as in the long run. This is at odds with the statement of mainstream economics that public expenditure has limited or even negative effects on employment due to the Ricardian equivalence and the crowding out of private expenditure. In the light of the Classical-Keynesian approach, the scope of this session will be to discuss why and how expansionary fiscal policies, industrial policies overcoming possible balance of payment constraints and labour market policies promoting real wage growth in line with labour productivity are essential components of a strategy to foster economic growth.
Contributions could address both theoretical and empirical issues - for instance, in the latter case, comparing the golden age period with the latest period of globalization and financialisation.

How to submit: please go to http://eaepe.org, follow the conference submission link, register and select the appropriate item in the submission form.

For further information, please contact Sergio Levrero levrero@uniroma3.it and Pasquale Tridico tridico@uniroma3.it