

## EAEPE 34<sup>th</sup> Annual Conference 7<sup>th</sup>-9<sup>th</sup> September 2022 Parthenope, University of Naples Naples, Italy

Call for papers for the Special Section on

## **KONDRATIEV AT 130**

## Business Cycle Research a Century after the publication of 'Long Waves'

EAEPE Council funded, and organized by Research Areas JAES- Joint AFEE-EAEPE (Svetlana Kirdina-Chandler, Asimina Christoforou, Wolfram Elsner) and Economic History (Matthieu Hughes)

**130 YEARS** following his birth, 2022 marks a century since Nikolai Kondratiev first published ideas pertaining to long-waves of economic development. On this dual anniversary we revisit the rich scientific legacy of Nikolai Kondratiev, which continues to be in demand by generations of economists. As a rule, attention to his theory of long waves (K-waves), as well as his concept of the role of the state in regulating a non-equilibrium market economy, increases during periods of economic crisis. This occured during the Great Depression when, through his theory of long waves, Schumpeter advanced Kondratiev's ideas. The next peak in interest arose in the 1970s and 1980s, during the structural crisis of the world economy. The GFC in 2008-2009 also provoked attention in Kondratiev's ideas and the development of a number of mathematical models based on them. Sustainable economic development, synchronized with K-waves, is possible "through active state management of the national economy using the mechanism of self-regulation inherent in market relations" (Kondratiev, 1928). The search for a balance of such mechanisms is an urgent scientific task in our turbulent times.

Prior to WWII, the study of business cycles was the "macroeconomic" paradigm before Keynesianism helped to create Macroeconomics. Amongst the growing interest in the history of business cycle research, we are also interested in contributions that probe this context of Kondratiev's economic thought. Scholarship with any contribution to make viz business cycle research is desired; however, we are particularly interested in research pertaining to the intellectual/institutional context of the early twentieth century—NBER, *Institut für Konjunkturforschung*, UK Treasury etc; especially, but not limited to, Kondratiev's influence on this programme of research. Furthermore, it is relatively well known that Kondratiev exercised some influence on Schumpeter, who in turn influenced Hyman Minsky. Beyond this pipeline of intellectual inspiration, what lineages can we draw from Kondratiev's work?

In the remit of this special session, we are also pleased to welcome two Special Guest Speakers:

**Philip O'Hara**, GPERU, Australia with the paper "Nikolai Kondratiev (1892-1938): innovations, additions, & where we are now in the long wave"

**Askar Akaev**, Lomonosov Moscow State University, Russia with the paper "Model of technological progress for long-term forecasting based on the Kondratiev theory".

We welcome potential papers considering, but not limited to, the following topics

- Change of technological structures;
- Long waves in the economy and institutional performance and dynamics;
- Kondratiev cycles and perspectives of world development;
- Opportunities for and problems of anti-cyclical economic policy;
- Rationales for and problems of long-term planning and management;
- Critiques of modern models of economic dynamics and alternative Kondratiev-oriented approaches;
- Historical context of Kondratiev's intellectual production;
- Kondratiev's ideas in the inter- and trans-national development of business cycle theory;
- The role of long waves, and business cycles in the development of economic thought / theory.

- Historical research into the role of Business Cycle and Conjuncture research Institutes (e.g. about the NBER, the UK Treasury, das Institut für Konjukturforschung, during the 1920s)

Abstracts outlining proposed papers can be submitted on the EAEPE website at <a href="https://eaepe.org/?page=events&side=annual\_conference&sub=abstract\_submission">https://eaepe.org/?page=events&side=annual\_conference&sub=abstract\_submission</a>

Please be sure to select [SPECIAL8] Kondratiev at 130 - Business Cycle Research a century after the publication of 'Long Waves' as your principal research area of interest.

The submission deadline is April 1st, 2022.

If you have any questions or proposals, please do not hesitate to contact us,

Svetlana Kirdina-Chandler kirdina777@gmail.com

Matthieu Hughes mh743@sussex.ac.uk